ISO 9001:2015



27TH ANNUAL REPORT 2023-24

नेशनल सफाई कर्मचारी फाइनेंस एंड डेवलेपमेंट कॉरपोरेशन

(सामाजिक न्याय एवं अधिकारिता मंत्रालय के अंतर्गत भारत सरकार का उपक्रम)

National Safai Karamcharis Finance & Development Corporation

(A Govt. of India undertaking, under the Ministry of Social Justice & Empowerment)

27th ANNUAL REPORT 2023-24



VISION

To strive for elimination of inhumane practice of manual scavenging and socio-economic upliftment of Safai Karamcharis/ scavengers and their dependants.

MISSION

To endow alternate means of livelihood to Safai Karamcharis/ Scavengers and their dependants to enable them to live with dignity, honour and pride along with the mainstream of the Society.



Sh. Prabhat Kumar Singh
Managing Director, NSKFDC



Sh. Rajesh Bihari
CGM, NSFDC



Sh. S K. Srivastwa
Deputy Secretary
M/o SJ&E



Sh. Hemant Kumar Srivastava
Director
M/o SJ&E



Shri Ram Charan Meena
SE, MCD



Sh. Ashok Singh Rajpoot
Non-official
Independent Director



Sh. Rohit Kakkar
Deputy Advisor (PHE)
M/o HUA



Shri Arvind Kumar Dwivedi
Deputy Director General
Delhi Cantt. M/o Defence

MANAGING DIRECTOR'S ADDRESS TO THE SHAREHOLDERS

Ladies & Gentlemen,

On behalf of the board of directors of National Safai Karamcharis Finance and Development Corporation (NSKFDC) and on my own behalf, I am pleased to present the 27th Annual Report of the Corporation.

I am privileged to have headed this Corporation working towards the socio-economic upliftment of Safai Karamcharis (including wastepickers), Manual Scavengers and their dependants during the year 2023-24 and will like to share with you, very briefly, the achievements made during the financial year, which had a strong bearing on the overall performance of the corporation.

Brief on Financial Performance 2023-24

(Rs. in Crore)

Sl. No.	Particulars	FY 2023-24	FY 2022-23
1	Revenue from operation	13.76	12.09
2	Other income	9.71	11.40
3	Total expenses	3.48	8.50
4	Profit/(Loss) before tax	19.99	14.99

Further, NSKFDC has received fund of Rs.100,000,000/- for equity share capital from Ministry of Social Justice & Empowerment thereby paid up share capital stood at Rs.719.99 crore as on 31/03/2024 against authorized share capital of Rs.785.00 crore.

I wish to inform that your Corporation disbursed Rs.221.59 Crore of concessional finance for extending benefits of its loan schemes to 37039 beneficiaries from the target group during the FY 2023-24. The disbursement under Micro Finance schemes has been Rs.207.29 Crore (93% of total disbursement) and over 98% of the targeted beneficiaries are women.

I am pleased to share that your Corporation has 34 State Channelizing Agencies (SCAs), 22 Regional Rural Banks and 5 Nationalized Banks as Channelizing Agencies (CAs) for implementing the schemes and programmes of NSKFDC.

Your Corporation, as the nodal agency for implementing the "Self Employment Scheme for Rehabilitation of Manual Scavengers" (SRMS), released capital subsidy of Rs.2.26 crore for 191 general self employment projects of manual scavengers and Rs. 10.60 crore to 413 sanitation workers for sanitation related projects. This effort is likely to help these mostmarginalized group of persons and their dependents come out of a life of undignified and hazardous existence.The nomenclature of the 'Self Employment Scheme for Rehabilitation of Manual Scavengers' (SRMS) has been changed to 'National Action for Mechanised Sanitation Ecosystem' (NAMASTE) in 2023-24. NAMASTE extends benefits to sewer and septic tank sanitation workers (SSWs) involved in hazardous cleaning operations and directly dealing with human fecal matter in urban areas of India. Under the scheme, your corporation has identified 31,999 SSWs across the country. Other components of the scheme are also active: 4,480 PPE kits have been distributed, and 2,891 workers have completed their eKYC for processing the Ayushman card, through which they can avail Health Insurance.

The Corporation commenced Skill Development Training Programme [Short Term Training and Recognition of Prior Learning (RPL)/Up-skilling] through empanelled Training Institutes for **12118** beneficiaries under the PM DAKSH Yojana for FY 23-24.

In addition, 500 workshops were also conducted for the officials, supervisors and engineers, sanitation workers, contractors etc. of Municipal Corporations to sensitize them on the fatal consequences of hazardous cleaning. All the efforts came in for special appreciation of the various Municipal Bodies and most importantly the sanitation workers.

Your Corporation has been making continuous efforts at upgrading and implementing state-of-the-art IT enabled and IT based systems for improving internal systems and processes. In FY 2023-24 IT application w.r.t. NAMASTE scheme were operationalized.

As a responsible Corporate Citizen, your Corporation has actively supported the implementation of 'Green Initiative' undertaken by the Government of India and effected electronic delivery of letters/reply of queries and other reports and internal communication among the staff members of the Corporation.

CSR

Notional Allocation of funds has been done by NSKFDC every year as per Memorandum of Undertaking (MoU) for Sanction/Disbursement of Funds and coverage of beneficiaries on the basis of the Population of the concerned States and the past record of the SCAs.

CORPORATE GOVERNANCE

Corporate Governance is the pole star of ethical business and I am proud to say that NSKFDC is truly committed to fairness and transparency in its dealing with its shareholders and stakeholders.

NSKFDC has a well defined policy framework to ensure effective implementation of good Corporate Governance practices. The Corporation complies with the guidelines issued by the Department of Public Enterprises as applicable to Public Sector Undertakings, the details of which are provided in the Corporate Governance Report forming part of the Annual Report.

ACKNOWLEDGEMENTS

I take this opportunity to express my sincere gratitude for the immense support and guidance received by your Corporation from the Secretary, Additional Secretary, Joint Secretary and other Officers in the Ministry of Social Justice and Empowerment. I am also grateful to the Comptroller & Auditor General of India, the Statutory Auditors of the Corporation and the Internal Auditors for all their support and guidance extended in ensuring smooth, meaningful and successful operations of the Corporation. I also express my gratitude to the State Channelizing Agencies /Nationalized Banks/Regional Rural Banks for having reposed their trust in us.

I would also like to express my thanks and appreciation to my esteemed colleagues on the Board. I am also thankful to all the employees of NSKFDC for their unswerving commitment to their work. I convey my special thanks to all the other stakeholders of the Corporation for their valuable support and cooperation and reposing continued confidence in the Corporation's management.

I am confident that with a dedicated and committed resource of employees and valuable support of our esteemed stakeholders, your Corporation will continue to deliver its responsibilities and enhance value to its target group.

With best wishes,

Sd/-

Prabhat Kumar Singh)

Managing Director

Place: New Delhi

Date: 27.06.2024

CONTENTS

SL. NO.	TITLE		Page No.
I.	NOTICE		1
II.	BOARD'S REPORT		4
	CHAPTER	PARTICULARS	
	1	INTRODUCTION	5
		1.1 Corporate Profile	5
		1.2 Major Objectives	5
		1.3 Channel Finance System	5
	2	STATE OF COMPANY AFFAIRS	8-18
		2.1 Schemes of NSKFDC	8
		2.2 Implementation of Central Sector "Self Employment Scheme For Rehabilitation of Manual Scavengers" (SRMS)	15
	3	MAJOR ACHIEVEMENTS/EVENTS	19-31
		3.1 Financial Achievements	19
		3.2 Physical Achievements	21
		3.3 State-wise Disbursement	22
		3.4 State/Scheme-wise Comparative Financial & Physical Analysis	23
		3.5 Status of Disbursement of Loan In the North Eastern States	27
		3.6 Skill Development	27
		3.7 Other Achievements/Events	29
	4	AUTHORIZED AND PAID-UP SHARE CAPITAL	32-33
	5	ORGANIZATIONAL STRUCTURE	34
		5.1 Organization	34
		5.2 Key Officers of the Corporation	34
	6	FINANCIAL PERFORMANCE	35-37

	6.1	Financial Trends	35
	6.2	Operating Trends	35
7	**MOU TARGETS FOR 2022-23**		**38**
8	**HUMAN RESOURCE INITIATIVES**		**39**
	8.1	Human Capital	39
	8.2	Representation of SC, ST, OBC and Physically Challenged Category of Employees of the Corporation	39
	8.3	Staff Welfare	39
	8.4	Particulars of Employees	39
9	**OTHER ACHIEVEMENTS**		**40-41**
	9.1	Progressive use of Official Language	40
	9.2	Vigilance Awareness Week	40
	9.3	Implementation of Right to Information Act, 2005	40
	9.4	Conservation of Energy, Technology Absorption and Foreign Exchange earning and out going U/S 217 (1)(e) of the Companies Act, 2013	40
	9.5	Submission of Annual Compliance Certificate of DPE Guidelines	40
	9.6	Compliance of Guidelines of Corporate Governance	40
	9.7	Date of submission of completed data sheet for PE Survey to DPE	41
	9.8	Information Technology Initiatives	41
10	**INITIATIVES TAKEN FOR MAXIMUM COVERAGE OF THE BENEFICIARIES UNDER NSKFDC**		**42**
11	**BOARD OF DIRECTORS' RESPONSIBILITY STATEMENT**		**43**
12	**CORPORATE GOVERNANCE SYSTEM & PRACTICE OF NSKFDC**		**44**
	12.1	Corporate Governance	44
	12.2	Initiatives to consistently improve Corporate Governance and Accountability to the Stakeholders	44
	12.3	Role and Contribution of Audit Committee	44
	12.4	Internal Audit System	45
	12.5	Strategy and Risk Management Practices	45
13	**EXTRACT OF ANNUAL RETURN**		**47-52**

14	**BOARD OF DIRECTORS**		**53-57**
	14.1	Composition	53
	14.2	Nomination of the Directors on the Board	54
	14.3	Retirement/Resignation/Superannuation of the Directors during the Financial Year 2021-22	54
	14.4	Retirement /Resignation/Superannuation of the Directors during the Financial Year 2021-22	54
	14.5	Board Meetings	55
	14.6	Attendance at the Board Meetings	55
	14.7	Corporate Social responsibility Committee	55
	14.8	The Sexual Harassment of woman at workplace (Prevention, Prohibition and Redressal) Act, 2013	56
	14.9	Remuneration Committee	56
	14.10	Management discussion and analysis report	57
	14.11	Corporate Governance Report	57
	14.12	Declaration given by Independent Directors	57
15	**APPOINTMENT OF STATUTORY AUDITORS**		**58**
	15.1	Appointment of Statutory Auditors and Comments of C&AG	58
16	**ACKNOWLEDGMENT**		**59**
17	**Annexures**		**61-87**
Annexure-I	Corporate Social Responsibility & Sustainabilty Policy		68-69
Annexure-II	Annual Report on CSR activities		70-72
Annexure-III	Report of Directors on Corporate Governance		73-78
Annexure-IV	Certificate on Corporate Governance by practicing Company Secretary		79-82
Annexure-V	Management Discussion and Analysis Report		83-87
18	**Annexures to Accounts**		**88-96**
	Independent Auditor's Report		88
	C&AG Comments on the Annual Accounts of the Corporation		97
19	**Annual Accounts of NSKFDC for the Financial Year 2023-24**		**99-156**

CIN No. U74899DL1997NPL084652 GST No. 07AAGCN7818N1ZU PAN No. AAGCN7818N

An ISO 9001:2015 Certified Company

नेशनल सफाई कर्मचारी फाईनेंस एंड डेवलेपमेंट कॉरपोरेशन
(सामाजिक न्याय एवं अधिकारिता मंत्रालय के अंर्तगत भारत सरकार का उपक्रम)
National Safai Karamcharis Finance & Development Corporation
(A. Govt. of India Undertaking, Under the Ministry of Social Justice & Empowerment)

आज़ादी का अमृत महोत्सव

NSKFDC/FIN/27th AGM/2024/626 Date: 29.08.2024

NOTICE

Notice is hereby given to the Members/Shareholders of NSKFDC that 27th Annual General Meeting (AGM) of the National Safai Karamcharis Finance & Development Corporation will be held on Wednesday, 18th September, 2024 at 11:00 AM in the Conference Room No. 603, Ministry of Social Justice & Empowerment, Govt. of India, 'A' Wing, Shastri Bhawan, New Delhi- 110001 to transact the following business:-

A. ORDINARY BUSINESS

Item No.1 **To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2024 & Statement of Income and Expenditure, Statement of Cash Flow, Statement of Changes in Equity and Notes to Accounts for the year ended 31st March, 2024 along with the Board's Report, Statutory Auditors' Report and comments of the Comptroller & Auditors General of India (CA&G).**

The members/shareholders are requested to pass the following resolution with or without modification: -

> **"RESOLVED THAT** the Audited Balance Sheet as at 31st March, 2024 & Statement of Income and Expenditure, Statement of Cash Flow, Statement of Changes in Equity and Notes to Accounts for the year ended 31st March, 2024, Board's Report, Statutory Auditor's Report and comments of the Comptroller & Auditors General of India (CA&G) on the same, be and are hereby received, considered and adopted."

Item No. 2 **To consider fixation of remuneration of Statutory Auditors of the Corporation for the financial year 2023-24.**

The members/shareholders are requested to pass the following resolution with or without modification: -

> **"RESOLVED THAT** the Statutory Auditors' fee at Rs. 1,20,000/- plus GST plus conveyance for the financial year ending 31st March, 2024, be and is hereby approved."

Place: New Delhi
Date: 29.08.2024

By Order of the Board of Directors

(Ruchi Sharma)
DGM & Company Secretary

Encl: As Above

हम हिन्दी में पत्राचार का स्वागत करते हैं

एनटीएससी, तीसरा तल, ई–ब्लाक, एनएसआईसी, ओखला इंडस्ट्रीयल इस्टेट फेज–3, नई दिल्ली–110020
NTSC, 3rd Floor, E-Block, NSIC, Okhla Industrial Estate Phase-III, New Delhi-110020
(Entry from Gate No-6 Near Govind Puri Metro Station)
Telephone Nos. 011-26382476, 26382478 Fax:26382479
Website : http://www.nskfdc.nic.in **E-mail:** nskfdc-msje@nic.in

To

1. **The Secretary,**
   Ministry of Social Justice & Empowerment,
   Government of India,
   Shastri Bhawan, New Delhi-110001
   — Member/Shareholder – Representing the President of India

2. **The Sr. Economic Advisor**
   Ministry of Social Justice & Empowerment,
   Government of India,
   CGO Complex, New Delhi-110001
   — Member/Shareholder

Notes:

As per the provisions of the Companies Act (Act), a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and such proxy need not be a member of the Company. Proxy form is enclosed.

Copy to:

M/s P. Padam Dinesh & Co. Chartered Accountants, Statutory Auditors, Param Tower, 2nd Floor 110005, Pusa Rd, Block 11, Block B 6, Rajinder Nagar, New Delhi, Delhi 110060	With the request to make it convenient to attend the meeting on scheduled date and time & place as mentioned above.
M/s Manoj Mohan & Associates Chartered Accountants, Internal Auditor, F-18A, Sector- 27, Noida- 201301, Uttar Pradesh	

SPECIAL INVITEES

With the request to kindly make it convenient to attend the 27th Annual General Meeting of NSKFDC scheduled to be held on Wednesday, 18th September, 2024 at 11:00 AM **in the Conference Room No. 603, Ministry of Social Justice & Empowerment, Govt. of India, 'A' Wing, Shastri Bhawan, New Delhi- 110001.**

1. Sh. Prabhat Kumar Singh — Managing Director
2. Sh. Rohit Kakkar, Deputy Adviser (PHE), M/o HUA — Director
3. Sh. Shio Kumar Srivastwa, Deputy Secretary, M/oSJ&E — Director
4. Sh. Subrata Halder, Deputy Secretary (IFD), M/oSJ&E — Director
5. Sh. Rajesh Bihari, Chief General Manager, NSFDC — Director
6. Sh. Arvind Kumar Dwivedi, DDG, Cantt. — Director
7. Sh. Ram Charan Meena, SE Project, MCD — Director
8. Mr. Ashok Singh Rajpoot — Non Official Independent Director

Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]
CIN: U74899DL1997NPL084652

Name of the company	National Safai Karamcharis Finance and Development Corporation
Registered Office	NTSC, 3rd Floor, E-Block, NSIC, Okhla Industrial Estate Phase III, New Delhi-110020

Name of the Member(s)	
Registered Office	
E-mail Id	
Folio No /Client ID	
DP ID	

I/We, being the member(s) of and holding one share of the above named company. Hereby appoint

Name :	
Address:	
E-mail Id:	
Signature , or failing him	

Name :	
Address:	
E-mail Id:	
Signature , or failing him	
Name :	
Address:	
E-mail Id:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 27th Annual General Meeting of the Corporation, to be held on Wednesday, 18th September, 2024 at 11:00 AM in the Conference Room No. 603, Ministry of Social Justice & Empowerment, Govt. of India, 'A' Wing, Shastri Bhawan, New Delhi- 110001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.
1._____
2._____
Signed this _____day of _____20___

Affix Revenue Stamps

Signature of Shareholder

BOARD'S REPORT

To,

The Shareholders/Members,

The Board of Directors of National Safai Karamcharis Finance & Development Corporation (NSKFDC) have great pleasure in presenting the 27th Annual Report with Audited Statements of Accounts for the Financial Year ended March 31, 2024 along with the Report of the Statutory Auditors.



CHAPTER 1
INTRODUCTION

1.1 CORPORATE PROFILE

NSKFDC is a Government of India Undertaking under the aegis of Ministry of Social Justice & Empowerment. The Corporation was incorporated on 24th January, 1997 under Section 25 of the erstwhile Companies Act, 1956 (now Section 8 of the Companies Act, 2013) as a Company 'Not for Profit' with the primary objective of socio-economic development of Safai Karamcharis, Manual Scavengers and their dependants. The Company has an Authorized Share Capital of Rs. 785.00 crore and Paid-up Share Capital of Rs.719.99 crore as on March 31, 2024.

The primary objective of NSKFDC is to eradicate inhuman practice of Manual Scavenging and to promote socio-economic development of Safai Karamcharis/Manual Scavengers and their dependants by providing financial assistance under its various Loan based Schemes through State Channelizing Agencies (SCAs) nominated by State Governments/Union Territory Administrations, Regional Rural Banks (RRBs) and Nationalized Banks across the Country and employment linked Skill Development Training Programmes through Govt. Sector Training Institutions and Sector Skill Councils.

1.2 MAJOR OBJECTIVES

The major objectives of the Corporation are as under:-

- To promote self-employment ventures for the benefit of Safai Karamcharis/Manual Scavengers & their dependants.
- To extend loans to students from the community of Safai Karamcharis/Manual Scavengers for pursuing professional or technical education at graduation or higher levels.
- To promote training, quality control, technology up-gradation and common facility centers for carrying out sanitation work.
- To assist self-employed individuals or groups of individuals from the community of Safai Karamcharis/Manual Scavengers including their dependants or units/co-operatives set up by them in procurement of raw materials or other inputs and marketing of finished goods or services.
- To work as an Apex Institution for coordinating and monitoring the work of all Corporations/Boards set up by the State Governments/Union Territory Administrations for assisting Safai Karamcharis/Manual Scavengers and their dependants for their economic development.
- To help in strengthening the policies and programmes of the Government for socio-economic development of Safai Karamcharis/Manual Scavengers and their dependants.

1.3 CHANNEL FINANCE SYSTEM

Your Corporation extends various loan and non-loan based schemes to the target group through a network of 34 State Channelizing Agencies (SCAs) spread across the country nominated by respective State Governments/Union Territory Administrations. Further, NSKFDC has nominated 5 Nationalized Banks (Indian Overseas Bank, Bank of Baroda, Canara Bank, Bank of Maharashtra & Central Bank of India) and 22 Regional Rural Banks (RRBs) as additional Channelizing Agencies (CAs).

State/Union Territory-wise list of SCAs is as under:

A) STATES CHANNELIZING AGENCIES (SCAs):

S. No.	State	Name of State Channelizing Agency (SCAs)
1	Andhra Pradesh	Andhra Pradesh Scheduled Castes Co-operative Finance Ltd.
2	Arunachal Pradesh	The Arunachal Pradesh State Cooperative Apex Bank Ltd.
3	Assam	Assam State Development Corporation for Scheduled Castes Ltd.
4	Bihar	Bihar State SCs Co-operative Development Corporation Ltd.
5	Chhattisgarh	Chhattisgarh State Antyavasi Sahkari Vitta Evam Vikas Nigam Ltd.
6	Goa *	Goa State SCs and BCs Finance & Development Corporation
7	Gujarat	Gujarat Safai Kamdar Vikas Nigam
8	Haryana	Haryana SC Finance & Development Corporation
9	Himachal Pradesh	Himachal Pradesh SCs & STs Development Corporation
10	Jammu & Kashmir	J & K SC, ST & BC Development Corporation Ltd.
11	Jharkhand	Jharkhand State SC Cooperative Development Corporation
12	Karnataka	Karnataka State Safai Karmachari Development Corporation (KSSKDC)
13	Kerala (KSDCSC)	Kerala State Development Corporation for SC & ST Ltd.
14	Kerala (KSBCDC)	Kerala State Backward Classes Development Corporation Ltd.
15	Kerala (KSWDC)	The Kerala State Women's Development Corporation Ltd.
16	Madhya Pradesh	Madhya Pradesh State Cooperative SC Finance and Development Corporation Ltd.
17	Maharashtra	Mahatma Phule Backward Class Development Corporation Ltd.
18	Manipur	Manipur Tribal Development Corporation Ltd.
19	Meghalaya	Meghalaya Urban Development Agency
20	Mizoram	Mizoram Urban Cooperative Development Bank Ltd.
21	Nagaland	Nagaland Industrial Development Corporation Ltd.
22	Odisha	The Odisha SCs & STs Development & Finance Cooperative Corporation Ltd.
23	Punjab	Punjab SC Land Development & Finance Corporation Ltd.
24	Rajasthan	Rajasthan SC & ST Finance & Development Cooperative Corporation Ltd.
25	Sikkim*	Sikkim SC, ST & OBC Development Corporation Ltd.
26	Tamil Nadu	Tamil Nadu Adi Dravidar Housing and Development Corporation Ltd.
27	Tripura	Tripura Scheduled Castes Cooperative Development Corporation Ltd.
28	Uttar Pradesh	Uttar Pradesh SCs Finance & Development Corporation Ltd.
29	Uttarakhand	Uttarakhand Bahuudeeshiya Vitta Evam Vikas Nigam Ltd.
30	West Bengal	West Bengal SC & ST Development and Finance Corporation

B) UNION TERRITORIES (UTs):

S. No.	UT	Name of State Channelizing Agency (SCAs)
1	Delhi	Delhi SC, ST, OBC, Minorities & Handicapped Finance & Development Corporation
2	Chandigarh	Chandigarh SCs, BCs and Minorities Financial & Development Corporation Limited
3	Dadra & Nagar Haveli and Daman & Diu *	Dadra & Nagar Haveli and Daman & Diu SCs/STs/OBCs, Minorities Financial Development Corporation Limited
4	Puducherry	Puducherry Adi Dravidar Development Corporation Limited

*** SCAs/UTs who have not yet drawn any funds from NSKFDC.**

States of Telangana and Union Territories of Andaman & Nicobar Islands, Lakshadweep Islands and Ladakh have not yet nominated their State Channelizing Agencies for implementation of the schemes & programmes of NSKFDC, in spite of regular follow-up.

C) REGIONAL RURAL BANKS (RRBs):

S. No.	Name of Regional Rural Bank (RRBs)	State
1	Assam Gramin Vikas Bank	Assam
2	Uttar Bihar Gramin Bank	Bihar
3	Madhya Bihar Gramin Bank	
4	Saurashtra Gramin Bank	Gujarat
5	Baroda Gujarat Gramin Bank	
6	Himachal Pradesh Gramin Bank	Himachal Pradesh
7	Jharkhand Gramin Bank	Jharkhand
8	Vananchal Gramin Bank	
9	Karnataka Vikas Gramin Bank	Karnataka
10	Karnataka Gramin Bank	
11	Kerala Gramin Bank	Kerala
12	Narmada Jhabua Gramin Bank	Madhya Pradesh
13	Madhyanchal Gramin Bank	
14	Maharashtra Gramin Bank	Maharashtra
15	Vidharbha Konkan Gramin Bank	
16	Utkal Gramin Bank	Orissa
17	Punjab Gramin Bank	Punjab
18	Tamil Nadu Grama Bank	Tamil Nadu
19	Telangana Grameena Bank	Telangana
20	Aryavrat Bank	Uttar Pradesh
21	Prathama UP Gramin Bank	
22	Uttarakhand Gramin Bank	Uttarakhand

D) Nationalized Banks:

S. No.	Nationalized Banks
1	Canara Bank
2	Bank of Baroda
3	Indian Overseas Bank
4	Central Bank of India
5	Bank of Maharashtra

CHAPTER 2
STATE OF COMPANY AFFAIRS

National Safai Karamcharis Finance & Development Corporation (NSKFDC) has an objective to empower the Safai Karamcharis (including wastepickers), Manual Scavengers and their dependants through loan based and non-loan based schemes so that they can break away from their traditional occupation, depressed social conditions and poverty so as to leverage them to work their own way up the social and economic ladder with dignity and pride.

2.1 SCHEMES OF NSKFDC

A. LOAN BASED SCHEMES

i) General Term Loan (GTL):

PURPOSE	For viable income generating schemes including sanitation related activities.
AMOUNT OF LOAN	90% of the unit cost with a maximum of Rs.15.00 lacs.
PROMOTERS' CONTRIBUTION ➢ **For projects costing Rs.2.00 lacs** ➢ **For projects costing above Rs.2.00 lacs**	 10% from Channelizing Agencies 5% from the beneficiary and balance 5% from SCA.
INTEREST RATE ➢ **To Channelizing Agencies** ➢ **To beneficiaries**	 3% p.a. 6% p.a.
REPAYMENT PERIOD	10 years after implementation period of 4 months and moratorium of 6 months.

Disbursements made by NSKFDC under General Term Loan during the last 3 financial years are as under:

S. NO.	YEAR	FUNDS DISBURSED (₹ in Crore)	BENEFICIARIES COVERED (In Number)
1	2021-22	24.21	846
2	2022-23	45.19	1902
3	2023-24	0.33	3
Total		**69.73**	**2751**

ii) Mahila Adhikarita Yojana (MAY):

PURPOSE	For small and petty trade/business and sundry income generating.
ELIGIBILITY	Safai Karamcharis & Manual Scavenger women and their dependant daughters.
AMOUNT OF LOAN	90% of the unit cost with a maximum of Rs.2.00 Lacs.
PROMOTERS' CONTRIBUTION ➢ **From Beneficiary** ➢ **From Channelizing Agencies**	 Not insisted upon 10%
INTEREST RATE ➢ **To Channelizing Agencies** ➢ **To Beneficiaries**	 2% p.a. 5% p.a.
REPAYMENT PERIOD	5 years after implementation period of 4 months and moratorium of 6 months

Disbursements made by NSKFDC under Mahila Adhikarita Yojana during the last 3 financial years are as under:

S. NO.	YEAR	FUNDS DISBURSED (₹ in Crore)	BENEFICIARIES COVERED (In Number)
1	2021-22	0.78	71
2	2022-23	0.64	71
3	2023-24	0.15	14
Total		**1.57**	**156**

iii) Mahila Samridhi Yojana (MSY):

PURPOSE	For small and petty trade/business and sundry income generating activities.
AMOUNT OF LOAN	90% of the unit cost with a maximum of Rs.1.00 Lac.
PROMOTERS' CONTRIBUTION	
➢ **From Beneficiary**	Not insisted upon
➢ **From Channelizing Agencies**	10%
INTEREST RATE	
➢ **To Channelizing Agencies**	1% p.a.
➢ **To beneficiaries**	4% p.a.
REPAYMENT PERIOD	
3 years after implementation period of 4 months and moratorium of 6 months	

Disbursements made by NSKFDC under Mahila Samridhi Yojana during the last 3 financial years are as under:

S. NO.	YEAR	FUNDS DISBURSED (₹ in Crore)	BENEFICIARIES COVERED (In Number)
1	2021-22	214.23	49482
2	2022-23	205.61	40910
3	2023-24	207.10	36593
Total		**626.94**	**126985**

iv) Micro Credit Finance (MCF):

PURPOSE	For small and petty trade/business and sundry income generating activities.
AMOUNT OF LOAN	90% of the unit cost with a maximum of Rs.6.00 lacs for a group of 10 persons restricted to Rs.1.00 lac per beneficiary.
PROMOTERS' CONTRIBUTION	
➢ **From Beneficiary**	Not insisted upon
➢ **From Channelizing Agencies**	10%
INTEREST RATE	
➢ **To Channelizing Agencies**	2% p.a.
➢ **To beneficiaries**	5% p.a.
REPAYMENT PERIOD	
3 years after implementation period of 4 months and moratorium of 6 months.	

Disbursements made by NSKFDC under Micro Credit Finance during the last 3 financial years are as under:

S. NO.	YEAR	FUNDS DISBURSED (₹ in Crore)	BENEFICIARIES COVERED (In Number)
1	2021-22	3.22	606
2	2022-23	4.41	513
3	2023-24	0.19	24
Total		**7.82**	**1143**

v) Education Loan (EL):

PURPOSE	To provide better educational opportunities and bringing professional/technical education of graduation or higher levels in Medical, Engineering, Management, Law, IT/Computers, Graduation courses in all disciplines, Sanitary Inspector & other similar job oriented courses having a period of one year, language courses etc. within the reach of the students of the community of Safai Karamcharis/Scavengers & their dependants.
AMOUNT OF LOAN	90% of the total cost with a maximum of Rs.10.00 lacs for study in India and Rs.20.00 lacs for study abroad
PROMOTERS' CONTRIBUTION	10% to be borne by the student/SCA
INTEREST RATE ➢ **To Channelizing Agencies** ➢ **To beneficiaries**	 1% p.a. 4% p.a. (0.5% rebate for women candidates) (Interest is reimbursable under the scheme of Ministry of Education, Govt. of India to those beneficiaries whose family income is upto Rs.4.50 lacs p.a. for study in India).
REPAYMENT PERIOD 5 years after co-termination of course with a moratorium of 1 year	

Disbursements made by NSKFDC under Education Loan during the last 3 financial years are as under:

S. NO.	YEAR	FUNDS DISBURSED (₹ in Crore)	BENEFICIARIES COVERED (In Number)
1	2021-22	0.59	3
2	2022-23	0.15	8
3	2023-24	0.33	3
Total		**1.07**	**14**

vi) Swachhta Udyami Yojana – "Swachhta se Sampannta ki Aur"

Swachhta Udyami Yojana (SUY) of NSKFDC was launched on 2nd October 2014, the birth anniversary of Mahatma Gandhi with twin objective of cleanliness and providing livelihood to Safai Karamcharis and liberated Manual Scavengers to achieve the overall goal of "Swachh Bharat Abhiyan" initiated by the Hon'ble Prime Minister.

NSKFDC under SUY provides financial assistance to its target group through its channelizing agencies for procurement and operation of sanitation related equipments/ vehicles. Further, in order to promote mechanised cleaning, the SUY scheme has been modified to also provide **direct financial assistance** by NSKFDC to Urban Local Bodies (ULBs) for procurement of mechanised cleaning equipments/ vehicles.

The two broad implementation models of SUY are as under:

A) **Financial assistance to Target Group through Channelizing Agencies (CAs) of NSKFDC:** With a view to promote entrepreneurship amongst the target group while promoting mechanized cleaning, NSKFDC under SUY is providing financial assistance through its channelizing agencies to its target group at concessional rates of interest for procurement of mechanized cleaning/sanitation related equipments/vehicles:-

Name of the scheme	Maximum Project Cost (upto)	Rate of interest to		Repayment period
		CAs	Beneficiaries	
Individual / SHG / JRG / Cooperative	Rs.15.00 lacs (Individual) Rs.50.00 lacs (SHG/JRG/ Cooperative)	2% p.a. @	4% p.a.	Upto 7 years

Front end Capital Subsidy under SRMS:

Front end Capital subsidy is admissible under SUY scheme for procurement of sewer septic tank cleaning equipments/vehicles for the target group of NSKFDC as under:

Range of Project Cost (Rs.)	Capital Subsidy
For individuals	
Upto Rs. 5,00,000	50% of project cost
5,00,000 to 15,00,000	Rs. 2.50 lakh + 25% of remaining project cost
For Group Projects:	
Upto Rs. 10,00,000 lakh per beneficiary with maximum project cost upto Rs. 50,00,000	Same as admissible to individuals subject to maximum Rs. 3.75 lakh per beneficiary.

B) **Financial assistance to Urban Local Bodies (ULBs):** In order to promote mechanized cleaning, NSKFDC is also providing direct financial assistance to Urban Local Bodies for procurement of mechanised cleaning equipments/vehicles at concessional rates of interest under its Swachhta Udyami Yojana (SUY):-

Per Unit Cost	Beneficiary Profile	Interest Rate	NSKFDC Share	ULB Contribution	Repayment Period
Upto Rs.50.00 lacs (No. of units could be more than 1)	Municipal Corporations/ Municipalities/ Jal Boards/ Public Health & Engineering Dept./ Cantonment Boards/Railways etc.	4%* (Further, 1% rebate for timely repayment)	90%	10%	Upto 7 Years

**ULBs may also avail financial assistance from the Channelizing Agencies (CAs) of NSKFDC.*

Disbursements made by NSKFDC under Swachhta Udyami Yojana (SUY) scheme during the last 3 financial years are as under:

S. NO.	YEAR	FUNDS DISBURSED (₹ in Crore)	BENEFICIARIES COVERED (In Number)

1	2021-22 (through CAs):	16.23	270
2	2022-23 (through CAs):	5.05	439
3	2023-24	0.00	0
Total		**21.28**	**709**

vii) Sanitary Marts (SM):

The implementation of the proposed **"Swachh Bharat Abhiyan"** has resulted in increased demand for construction materials for toilets, sanitary materials, cleaning and other articles required for sanitation/cleaning purposes.

To meet the increased demand for construction material for toilets and other articles required for sanitary/cleaning facilities, as a result of **"Swachh Bharat Abhiyan"**, "Sanitary Marts Scheme" has been introduced by NSKFDC.

SALIENT FEATURES

PARTICULARS	SANITARY MARTS SCHEME
Purpose	For one-stop-shop for all the things for sanitation and hygiene.
Eligibility	Individual beneficiaries/self help groups (SHGs) of Liberated Manual Scavengers/Safai Karamcharis and their dependants for setting up of Sanitary Marts.
Quantum of Loan	90% of total cost with a maximum of Rs.15.00 lacs. However, the quantum of loan will be reduced by the subsidy amount, if applicable.
Promoters' Contribution 10% of the total cost of Sanitary Mart will be brought in by the beneficiaries.	
Rate of Interest	Interest payable by the beneficiaries shall not exceed 4% p.a. (1% p.a. rebate for women beneficiaries and 0.50% for timely repayments.)
Repayment Period	Upto 10 years.
Moratorium period	A moratorium period of 6 months in addition to implementation period of 4 months will be allowed.
Subsidy	Maximum subsidy of Rs.3.25 lacs in case of Manual Scavengers under Self Employment Scheme for Rehabilitation of Manual Scavengers (SRMS).
Training	NSKFDC will also provide Skill Development Training to the beneficiaries wherever required, alongwith stipend during the training period.

Disbursements made by NSKFDC under Sanitary Marts during the last 3 financial years are as under:

S. NO.	YEAR	FUNDS DISBURSED (₹ in Crore)	BENEFICIARIES COVERED (In Number)
1	2021-22	0.00	0
2	2022-23	0.00	0

3	2023-24	0.14	1
Total		**0.14**	**1**

viii) Green Business (GB):

Climate change, which has become one of the greatest challenges for the world, is the consequence of unchecked pollution. With a view to mitigate the impact of climate change on human beings, it is necessary to bring down pollution level, for which it is necessary to promote such business activities which can tackle the climate change and also help in income generation.

SALIENT FEATURES

S.NO.	PARTICULARS	
1.	Purpose	To provide financial assistance in the form of loan for such activities that could tackle the problems of climate change alongwith income generation. The income generating activities which could mitigate the Green House effect or could be classified under adaptation initiatives would be covered under the scheme.
2.	Eligibility	Safai Karamcharis, Manual Scavengers and their dependants
3.	Indicative schemes	Battery electric vehicle (E-rickshaw), Compressed air vehicle, Solar energy gadgets, Poly houses etc.
4.	Quantum of loan	90% of the unit cost with a maximum of Rs.2.00 lacs. Quantum of loan shall, however, be reduced to the extent of the amount of subsidy available, if any.
5.	Promoters' contribution	10% of the unit cost
6.	Interest	From NSKFDC to Channelizing Agencies : 2% p.a. From Channelizing Agencies to beneficiaries : 4% p.a. with 1% rebate for women
7	Repayment	Repaid in quarterly instalments, within a maximum period of 6 years including moratorium period of 6 months.

Disbursements made by NSKFDC under Green Business during the last 3 financial years are as under:

S. NO.	YEAR	FUNDS DISBURSED (₹ in Crore)	BENEFICIARIES COVERED (In Number)
1	2021-22	1.32	78
2	2022-23	0.45	19
3	2023-24	0.00	0
Total		**1.77**	**97**

ix) PAY & USE TOILETS:

NSKFDC provides financial assistance of upto Rs.25.00 lacs for construction, operation and maintenance of Pay & Use Community Toilets in Public Private Partnership (PPP) mode under Pay & Use Toilets scheme.

SALIENT FEATURES

S.NO.	PARTICULARS	
1.	Purpose	i) Provision of easy accessibility of the community latrines to the households (not having any such facilities in their houses) and for floating population in public places with high footfall e.g. bus stands, railway stations, markets etc. ii) To ensure proper maintenance of the facilities, so created, by the entrepreneurs, who would have stake in this venture. iii) To prevent the necessity of manual scavenging.
2.	Eligibility	Individual beneficiaries/Self-Help Groups (SHGs) from the target group of NSKFDC, through State Channelizing Agencies (SCAs), in collaboration with reputed organizations.
3.	Quantum of loan	Maximum amount of Rs.25.00 lacs for setting up of a unit of 10 seater toilet to individual beneficiaries/ self-help groups.
5.	Promoters' contribution	Promoter's contribution is not insisted upon from the beneficiaries.
6.	Interest	From NSKFDC to Channelizing Agencies : 2% p.a. From Channelizing Agencies to beneficiaries : 4% p.a. with 1% rebate for women & 0.5% rebate for timely repayment.
7	Repayment	10 Years after implementation period of 180 days and moratorium of 180 days

Disbursements made by NSKFDC under Pay & Use Toilets during the last 3 financial years are as under:

S. NO.	YEAR	FUNDS DISBURSED (₹ in Crore)	BENEFICIARIES COVERED (In Number)
1	2021-22	0.00	0
2	2022-23	0.00	0
3	2023-24	1.35	6
Total		**1.77**	**97**

B. NON-LOAN BASED SCHEMES

i) Skill Development Training Programme

In order to upgrade the technical, vocational and entrepreneurial skills of the target group, NSKFDC has been providing Skill Development Training (in broad pursuance of Common Norms for skill development) to the beneficiaries through Government sector training institutions (including Autonomous bodies) and Sector Skill Councils (SSCs) promoted by the Ministry of Skill Development and Entrepreneurship (MSDE) enabling them to take up suitable job/self-employment opportunities.

In order to motivate the trainees to be regular and also to meet day to day expenses for attending the training programme, stipend is provided @ Rs 1500/- per month per candidate for non residential training and @ Rs. 500/- per month per candidate for residential training to Safai Karamcharis and their dependants and @ Rs 3000/- per month per candidate to identified Manual Scavengers and their dependants meeting the attendance norms.

NSKFDC is providing Employment Linked Skill Development Training to Manual Scavengers, Safai Karamcharis including Waste Pickers and their dependants in the age group of 18-45 years.

Awareness Camps:

In order to have direct interaction with the target group and for creating awareness about the schemes and programmes of NSKFDC, the Corporation, with the assistance of Channelizing Agencies (CAs), is organizing Awareness Camps in the basties/areas of Safai Karamcharis/ Scavengers. The salient features of the Awareness Camps are as under:-

- The Awareness Camps are organized by the Officials of NSKFDC alongwith the District Officials of Channelizing Agencies.
- Publicity about the schemes of NSKFDC is done through distribution of Handbills/pamphlets in local languages, advertisements in local newspapers of the Districts etc.
- The participants of the target group are shown documentary films on the schemes and programmes of NSKFDC and informed about NSKFDC schemes and the procedure for availing loans.
- The Officials of the Channelizing Agencies and NSKFDC representatives guide them for availing loans under NSKFDC Schemes.
- The Preliminary Loan Application Forms are filled up by the interested eligible persons of the target group during the Awareness Camps by the Officials of the Channelizing Agencies by collecting data from the participants regarding name, address, qualifications, experience and choice of scheme, amount of loan or skill training required.
- The above data is used by the Channelizing Agencies for formulating project proposals.
- Under this scheme, the Corporation reimburses cost of organizing Awareness Camps upto Rs 30,000/-per Awareness Camp to the Channelizing Agencies (CAs).
- In addition to above, whenever possible a health camp involving free medical ENT, eye and gynecology check up as also basic diagnostic tests for the beneficiaries is also organized. Free medicine and spectacles are also distributed.

2.2 IMPLEMENTATION OF CENTRAL SECTOR "SELF EMPLOYMENT SCHEME FOR REHABILITATION OF MANUAL SCAVENGERS (SRMS)"

i) Introduction

'Self Employment Scheme for Rehabilitation of Manual Scavengers' (SRMS) was introduced by the Ministry of Social Justice & Empowerment, Government of India with effect from January, 2007, with the objective of rehabilitating remaining Manual Scavengers and their dependants. The scheme was approved by the Cabinet with specific directions that the scheme be implemented as 'National Priority'. Ministry of Social Justice & Empowerment nominated NSKFDC as the Nodal Agency for implementation of the Scheme. Under the pre-revised Scheme, 18 States/UTs had reported existence of Manual Scavengers to be covered at the beginning of this Scheme.

ii) Enactment of MS Act, 2013

Even after rehabilitation of all identified and eligible Manual Scavengers and their dependants, there were reports of existence of manual scavenging. Government of India, therefore, enacted the "Prohibition of Employment as Manual Scavengers and their Rehabilitation Act, 2013" (MS Act, 2013). The Act came into effect with effect from

6.12.2013. The objectives of the Act, inter alia, are to:-

a) Eliminate insanitary latrines.

b) Prohibit:

- Employment as Manual Scavengers
- Hazardous manual cleaning of sewer and septic tanks.

c) Conduct survey of Manual Scavengers and their rehabilitation.

iii) Survey of Manual Scavengers in the States/UTs

MS Act, 2013 makes it mandatory for the local authorities to carry out survey of insanitary latrines and manual scavengers. Under Sections 11 and 14 of the MS Act, 2013, the Chief Executive Officer the Municipality and Gram Panchayat are responsible to carry out survey of manual scavengers in urban and rural areas under their jurisdiction respectively as and when there are reason to believe existence of manual scavengers in the areas under the jurisdiction of concerned local authority, which is to be completed within one month. Only 13 States have reported existence of 13,881 manual scavengers.

In addition, a National Survey has been undertaken in 194 districts of 18 States viz. Andhra Pradesh, Assam, Bihar, Chhattisgarh, Gujarat, Jharkhand, Jammu and Kashmir, Karnataka, kerala, Madhya Pradesh, Maharashtra, Odisha, Punjab, Rajasthan, Tamil Nadu, Uttar Pradesh, Uttarakhand and West Bengal during 2018-20. The survey was coordinated by NSKFDC through survey teams constituted with District Nodal Officer appointed by the concerned State Government and district coordinator nominated social organizations working for manual scavengers/safaikaramcharis. 44,217 manual scavengers have been identified in the National Survey. Thus total 58,098 eligible manual scavengers have been identified under these two surveys as mentioned in following table:-

Number of Manual Scavengers Identified		
S. No.	**State**	**No. of manual scavengers identified**
1	Andhra Pradesh	1793
2	Assam	3921
3	Bihar	131
4	Chhattisgarh	3
5	Gujarat	105
6	Jharkhand	192
7	Karnataka	2927
8	Kerala	518
9	Madhya Pradesh	510
10	Maharashtra	6325
11	Odisha	230
12	Punjab	231
13	Rajasthan	2673
14	Tamilnadu	398
15	Uttar Pradesh	32473
16	Uttarakhand	4988
17	West Bengal	680
Total		58098

iv) Rehabilitation of identified Manual Scavengers

The Ministry of Social Justice and Empowerment, Government of India had requested NSKFDC to transfer the amount of Onetime Cash Assistance of Rs.40,000/- in the bank accounts of the identified Manual Scavengers and also take steps for comprehensive rehabilitation of identified Manual Scavengers. In this regard, NSKFDC has released the One Time Cash Assistance of Rs. 40,000/- in the bank accounts of all 58,098 identified eligible manual scavengers.

v) Workshops on Prevention of Hazardous cleaning of sewers and septic tanks

From the year 2017-18, NSKFDC also started organizing Workshops on Prevention of hazardous cleaning of Sewers and Septic Tanks, with the sanitation workers engaged in cleaning of sewers and septic tanks, their employers like contractors, Engineers and Sanitary Inspectors of Municipalities etc.

Through these workshops, the stakeholders are made aware of the provisions of the "Prohibition of Employment as Manual Scavengers and their Rehabilitation Act, 2013 (MS Act, 2013) and the rules framed there under, about cleaning of sewers and septic tanks. They are also made aware about the mechanized cleaning of sewers and septic tanks and safeguards to be taken before, during and after the cleaning.

2.3 IMPLEMENTATION OF CENTRAL SECTOR SCHEME "NATIONAL ACTION FOR MECHANISED SANITATION ECOSYSTEM (NAMASTE)"

Introduction

The nomenclature of the 'Self Employment Scheme for Rehabilitation of Manual Scavengers' (SRMS) has been changed to 'National Action for Mechanised Sanitation Ecosystem' (NAMASTE). NAMASTE is a Central Sector Scheme, jointly implemented by the Ministry of Social Justice and Employment and Ministry of Housing and Urban Affairs and is effective from 2023-24 upto 2026. The primary target of NAMASTE is the Sewer and Septic tank Workers (SSWs) involved in hazardous cleaning operations and directly dealing with human faecal matter in urban areas of India and is to be implemented across all ULBs (at present about 4800 plus ULBs) including para-statal bodies (Jal Boards etc.), Cantonment Boards (Civilian areas) of India. NAMASTE scheme entails identifying of the target group (Sewer and Septic Tank Workers) and extending benefits such as family health Insurance, distribution of PPE kits and occupational safety training as well as strengthening ERSUs functioning in the country by funding upto Rs. 2,00,000/- per ERSU for the procurement of safety devices. The following existing components of SRMS would continue to be implemented for the rehabilitation of identified manual scavengers and their dependents

(i) Subject to the eligibility criteria of the training Programmes, identified manual scavengers and their dependents who are willing and are above 18 years of age shall be provided, free of cost, skill training of their choice from the list of such trainings organized by the National SafaiKaramcharis Finance and Development Corporation (NSKFDC) from time to time. A monthly stipend of Rs. 3000/-(Rupees three thousand only) or any such amount as may be decided from time to time, shall be remitted by NSKFDC directly into the trainee's bank account as per training programme for the entire training period subject to fulfilling the minimum attendance criteria and other terms and conditions as prescribed in the training programme.

(ii) Capital subsidy of Rs. 5.00 lakh for a maximum project cost of Rs. 15 lakhs will be admissible to identified manual scavengers and sanitation workers and their dependents under the scheme. However, for projects of Self Help Group/groups, the capital subsidy of Rs. 18.75 lakh will be admissible for maximum project cost of Rs. 50 lakh. The project would include general projects as well as sanitation related projects. For sanitation related projects, apart from manual scavengers, SSWs, sanitation workers and their dependents would also be eligible for assistance under the Scheme whereas manual scavengers and their dependents would be eligible for Self Employment Projects (General projects)

(iii) The manual scavengers/dependents beneficiaries have option to select any viable income generating self employment project. Projects would not be imposed on the beneficiaries, rather their interest, experience and choice would be given due weightage in selection of project. An indicative list of projects, which may be selected by the beneficiaries is given at Annexure-I.

(iv) The period of repayment of loan, including moratorium period will be five years for projects upto Rs. 5,00,000 and 7 years for projects above Rs. 5,00,000 with a moratorium period to start therepayment of loan will be upto 6 months.

(vi) Beneficiaries shall be provided assistance in the preparation and submission of self employment project proposals for obtaining loans from the financial institutions by the handholding agencies, who will be provided 1% of the project cost of the projects against which beneficiaries have been actually disbursed.

(vii) Credit linked up front capital subsidy will be provided to the beneficiaries in a scaled manner, as follows:

Range of Project Cost (Rs.)	Rate of Subsidy
For individuals	
UptoRs. 5,00,000	50% of project cost
5,00,000 to15,00,000	Rs.2.5lakh+25% of remaining project cost
For Group Projects:	
UptoRs.10,00,000 per beneficiary maximum Project cost upto Rs.50,00,000	Same as admissible to individuals subject to maximum Rs.3.75 lakh per beneficiary

(viii) Beneficiaries who have successfully repaid earlier loans are eligible for loans subsequently.

Details of funds position under NAMASTE

S.No	Position of Funds received from M/o SJ&E by NSKFDC	(Rs in crore)
1	Details of fund Released to NSKFDC on 30.06.2023 = 5.00 Crore Released to NSKFDC 13.10.2023 = 14.02 Crore Released to NSKFDC 18.03.2024 = 9.08 Crore	28.10*
2	Refund of capital subsidy = 0.324 Interest earned = 0.055	0.37
3	Funds released for Training and Stipend	2.33
4	Capital subsidy for sanitation related projects, interest subsidy, Handholding charges, Capital subsidy for General Projects	13.77
5	Workshop expenses	0.88
6	PMU Salary	0.70
7	PPE Kits	1.08
9	Other expenses	0.97
9	Funds available with NSKFDC on March 31, 2024	8.77

*Rs. 1.95 crore allocated by M/o SJ&E to Ministry of Information & Brodcasting

CHAPTER 3

MAJOR ACHIEVEMENTS/EVENTS

3.1 FINANCIAL ACHIEVEMENTS

i) Notional Allocation during the Financial Year 2023-24:

At the beginning of each Financial Year, your Corporation Notionally Allocates funds to State Channelizing Agencies (SCAs). As specific data with regard to target group of NSKFDC i.e. Safai Karamcharis and Wastepickers is not available, the population of the States/UTs is being taken into consideration while doing the Notional Allocation of funds assuming that the no. of Safai Karamcharis and Wastepickers will be as per the population of respective States/UTs.

NSKFDC had made **Notional Allocation of Funds** of Rs.400.53 Crores for disbursement to the State Channelizing Agencies (SCAs) during the year 2023-2024, the details of which are as under:

S. No.	Name of the State/UT	Rs. In Crores
1	Andhra Pradesh	17.00
2	Assam	6.26
3	Bihar	20.89
4	Chandigarh	0.21
5	Chhattisgarh	5.13
6	Dadra & Nagar Haveli and Daman & Diu	0.12
7	Delhi	3.37
8	Goa	0.29
9	Gujarat	12.13
10	Haryana	5.09
11	Himachal Pradesh	1.38
12	Jammu & Kashmir	2.52
13	Jharkhand	6.62
14	Karnataka	12.26
15	Kerala	153.07
16	Madhya Pradesh	14.57
17	Maharashtra	22.55
18	Manipur	0.57
19	Meghalaya	0.6
20	Mizoram	0.22
21	Nagaland	0.46
22	Odisha	8.42
23	Puducherry	0.25
24	Punjab	5.57
25	Rajasthan	13.75
26	Sikkim	0.12
27	Tamil Nadu	14.48
28	Tripura	4.78
29	Uttar Pradesh	40.09
30	Uttarakhand	2.02

31	West Bengal	18.31
32	Andaman and Nicobar Islands	0.08
33	Arunachal Pradesh	0.28
34	Ladakh	0.00
35	Lakshadweep	0.01
36	Telangana	7.06
Total		**400.53**

NSKFDC has initially allocated Notional Allocation to each state, however, the funds which were not utilized the same would be transferred to other performing State. The Notional Allocation is done on a higher side so as to achieve the MoU targets.

ii) Scheme-wise sanction:

The scheme-wise loans sanctioned by the Corporation during the Financial Year 2023-24 are given as under:

(Rs. in Lac)

S. No.	Schemes	Fin.	Phy.
1	General Term Loan (GTL)	767.10	214
2	Mahila Adhikarita Yojana (MAY)	3.60	2
3	Micro Credit Finance (MCF)	17.65	22
4	Mahila Samridhi Yojana (MSY)	20836.35	36836
5	Education Loan (EL)	57.10	4
6	Swachhta Udyami Yojana (SUY): (through CAs)	0.00	0
	Swachhta Udyami Yojana (SUY): ULBs (Directly)	0.00	0
7	Sanitary Marts (SM)	111.00	14
8	Green Business (GB)	0.00	0
9	Pay & Use Community Toilets	135.00	6
Total		**21927.80**	**37098**

iii) Scheme-wise disbursement:

The scheme-wise loans disbursed by the Corporation during the Financial Year 2023-24 are given as under:

(Rs. in Lac)

S. No.	Schemes	Fin.	Phy.
1	General Term Loan (GTL)	1234.36	398
2	Mahila Adhikarita Yojana (MAY)	14.80	14
3	Micro Credit Finance (MCF)	18.95	24
4	Mahila Samridhi Yojana (MSY)	20709.61	36593
5	Education Loan (EL)	33.00	3
6	Swachhta Udyami Yojana (SUY): (through CAs)	0.00	0
	Swachhta Udyami Yojana (SUY): ULBs (Directly)	0.00	0
7	Sanitary Marts (SM)	13.50	1
8	Green Business (GB)	0.00	0
9	Pay & Use Community Toilets	135.00	6
Total		**22159.22**	**37039**

It is informed that NSKFDC disbursed Rs.221.59 Crore of concessional finance for extending benefits of its loan schemes to 37039 beneficiaries during the FY 2023-24.

The disbursement under Micro Finance schemes has been Rs.207.29 Crore (93% of total disbursement) and over 98% of the targeted beneficiaries are women.

3.2 PHYSICAL ACHIEVEMENTS

(i) Scheme-wise coverage of beneficiaries:

The scheme-wise details of beneficiaries/units for which funds have been released by Corporation during the Financial Year 2023-24 are given as under:

S. No.	NAME OF THE SCHEME	ACHIEVEMENTS (in Nos.)
1	General Term Loan (GTL)	398
2	Mahila Adhikarita Yojana (MAY)	14
3	Micro Credit Finance (MCF)	24
4	Mahila Samridhi Yojana (MSY)	36593
5	Education Loan (EL)	3
6	Swachhta Udyami Yojana (SUY): (through CAs)	0
	Swachhta Udyami Yojana (SUY): ULBs (Directly)	0
7	Sanitary Marts (SM)	1
8	Green Business (GB)	0
9	PAY & USE COMMUNITY TOILETS	6
Total		**37039**

ii) Coverage of women beneficiaries

In order to extend the benefits of loan schemes of NSKFDC to the women beneficiaries from its target group, NSKFDC has been implementing two schemes viz., Mahila Adhikarita Yojana (MAY) and Mahila Samridhi Yojana (MSY) targeting the women beneficiaries only.

The physical and financial achievements of above mentioned two schemes during the financial year 2023-24, are given as under:-

(Rs. in Lac)

S. No.	Scheme	2023-24	
		Fin	Phy
1	Mahila Adhikarita Yojana (MAY)	14.80	14
2	Mahila Samridhi Yojana (MSY)	20709.61	36593
Total		**20724.41**	**36607**

Further, as per the Lending Policies & Guidelines (LPG) of NSKFDC, following provisions have been made to provide maximum benefits to the women beneficiaries from the target group of NSKFDC:-

(i) 1% interest rebate is applicable in certain scheme for women beneficiaries.

(ii) The Channelizing Agencies (CAs) are advised to cover 40% women beneficiary, out of total beneficiaries.

3.3 STATE-WISE DISBURSEMEN

Details of State-wise and scheme-wise funds disbursed and beneficiaries/units covered during the Financial Year 2023-24 are as under:

(Rs. In lac/No of beneficiaries)

S. No.	Name of State/UT	GTL		MAY		MCF		MSY		EL		SUY		SM		GB		PAY & USE		Total	
		Fin	Phy	Fin	Phy	Fin	Phy	Fin	Phy	FIN	PHY	Fin	Phy	Fin	Phy	Fin	Phy	Fin	Phy	Fin	Phy
1	Andhra Pradesh	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
2	Assam	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
3	Bihar	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
4	Chandigarh	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
5	Chhattisgarh	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
6	Delhi	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
7	Gujarat	0.00	0	0.00	0	0.00	0	0.00	0	33.00	33	0.00	0	0.00	0	0.00	0	0.00	0	33.00	33
8	Haryana	0.00	0	1.80	1	18.95	24	9.19	12	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	29.94	37
9	Himachal Pradesh	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
10	Jammu & Kashmir	367.20	144	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	367.20	144
11	Jharkhand	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
12	Karnataka	0.00	0	13.00	13	0.00	0	100.00	100	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	113.00	113
13	Kerala (KSDCSC)	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
14	Kerala (KSBCDC)	0.00	0	0.00	0	0.00	0	13887.04	24699	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	13887.04	24669
15	Kerala (KSWDC)	0.00	0	0.00	0	0.00	0	6768.38	11782	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	6768.38	11782
16	Madhya Pradesh	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
17	Maharashtra	711.00	121	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	13.50	1	0.00	0	135.00	6	859.50	128
18	Manipur	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
19	Meghalaya	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
20	Mizoram	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
21	Nagaland	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
22	Odisha	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
23	Puducherry	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
24	Punjab	56.16	33	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	56.16	33
25	Rajasthan	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
26	Tamil Nadu	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
27	Tripura	0.00	0	0.00	0	0.00	0	45.00	100	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	45.00	100
28	Uttar Pradesh	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
29	Uttarakhand	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
30	West Bengal	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
31	Maharashtra Gram-in Bank (MGB)	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
Total		**1134.36**	**298**	**14.80**	**14**	**18.95**	**24**	**20809.61**	**36693**	**33.00**	**33**	**0.00**	**0**	**13.50**	**1**	**0.00**	**0**	**135.00**	**6**	**22159.22**	**37039**

Financial (₹ in Lac); Physical (in Number)

3.4 STATE/SCHEME-WISE COMPARATIVE FINANCIAL & PHYSICAL ANALYSIS

Details of State-wise and scheme-wise disbursements made and beneficiaries/units covered during the Financial Year 2023-24 as compared to previous FY 2022-23 are given as under:

(a) Disbursements: **(Rs. In Lac)**

S. No.	Name of State/ UT	2023-24 (Financial)										2022-23 (Financial)								
		GTL	MAY	MCF	MSY	EL	SUY	SM	GB	PAY & USE	Total	GTL	MAY	MCF	MSY	EL	SUY	SM	GB	Total
1	Andhra Pradesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	385.20	0.00	0.00	385.20
2	Assam	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Bihar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	ULB: (Patna)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Chandigarh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Chhattisgarh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Delhi	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Gujarat	0.00	0.00	0.00	0.00	33.00	0.00	0.00	0.00	0.00	33.00	594.00	0.00	244.80	212.40	15.31	0.00	0.00	0.00	1066.51
9	Haryana	0.00	1.80	18.95	9.19	0.00	0.00	0.00	0.00	0.00	29.94	4.05	0.00	16.80	18.04	0.00	0.00	0.00	0.00	38.89
10	ULB:(Khurdban Gram Panchayat)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Himachal Pradesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	ULB: Dharamshala Municipal Corporation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Jammu & Kashmir	367.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	367.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Jharkhand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Karnataka	0.00	13.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	113.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Kerala (KSDCSC)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

17	Kerala (KSBCDC)	0.00	0.00	13887.04	0.00	0.00	0.00	0.00	0.00	0.00	13887.04	0.00	0.00	0.00	17823.53	0.00	0.00	0.00	0.00	17823.53
18	Kerala (KSWDC)	0.00	0.00	6768.38	0.00	0.00	0.00	0.00	0.00	0.00	6768.38	0.00	0.00	0.00	2297.33	0.00	0.00	0.00	0.00	2297.33
19	Madhya Pradesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	ULBs: (Dewas, Kantaphod, Kukshi, Loharda	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	Maharashtra	711.00	0.00	0.00	0.00	0.00	0.00	13.50	0.00	135.00	859.50	300.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.80
22	ULBs: (Tirora, Hinganghat)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Manipur	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	Meghalaya	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	Mizoram	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	Nagaland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.25		9.00	9.00	0.00	0.00	0.00	0.00	47.25
27	Odisha	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	Puducherry	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	Punjab	56.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.16	100.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.80
30	Rajasthan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1246.90	63.00	12.50	14.00	0.00	119.70	0.00	9.45	1465.55
31	Tamil Nadu	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	256.81	0.50	157.06	1.30	0.00	0.00	0.00	0.00	415.67
32	Tripura	0.00	0.00	0.00	45.00	0.00	0.00	0.00	0.00	0.00	45.00	576.90	0.00	0.00	0.00	0.00	0.00	0.00	35.64	612.54
33	Uttar Pradesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	Uttarakhand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	West Bengal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1409.45	0.00	0.38	168.46	0.00	0.00	0.00	0.00	1578.29
36	Canara Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	Maharashtra Gramin Bank (MGB)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.65	0.00	0.00	0.00	0.00	16.65
38	Punjab Gramin Bank (PGB)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		**1134.36**	**14.80**	**20774.37**	**54.19**	**33.00**	**0.0**	**13.50**	**0.0**	**135.00**	**22159.22**	**4518.96**	**63.5**	**440.54**	**20560.71**	**15.31**	**504.9**	**0.0**	**45.09**	**26149.01**

(b) Coverage of Beneficiaries/Units:

S. No.	Name of State/UT	2023-24 (Physical)										2022-23 (Physical)								
		GTL	MAY	MCF	MSY	EL	SUY	SM	GB	PAY & USE	Total	GTL	MAY	MCF	MSY	EL	SUY	SM	GB	Total
1	Andhra Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	420	0	0	420
2	Assam	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Bihar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	ULB: (Patna)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Delhi	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Gujarat	0	0	0	0	3	0	0	0	0	3	66		272	236	8	0	0	0	582
9	Haryana	0	1	24	12	0	0	0	0	0	37	2		19	21		0	0	0	42
10	ULB: (Khurdban Gram Panchayat)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	ULB: Dharamshala Municipal Corporation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Jammu & Kashmir	144	0	0	0	0	0	0	0	0	144	0	0	0	0	0	0	0	0	0
14	Jharkhand	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Karnataka	0	13	0	100	0	0	0	0	0	113	0	0	0	0	0	0	0	0	0
16	Kerala (KSDCSC)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Kerala (KSBCDC)	0	0	0	24699	0	0	0	0	0	24699	0	0	0	34636	0	0	0	0	34636
18	Kerala (KSWDC)	0	0	0	11782	0	0	0	0	0	11782	0	0	0	5316	0	0	0	0	5316
19	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	ULBs: (Dewas, Kantaphod, Kukshi, Loharda	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

21	Maharashtra	121	0	0	0	0	0	1	0	6	128	205	0	0	0	0	0	0	0	205
22	ULBs: (Tirora, Hinganghat)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Nagaland	0	0	0	0	0	0	0	0	0	0	13	0	10	10	0	0	0	0	33
27	Odisha	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Punjab	33	0	0	0	0	0	0	0	0	33	61	0	0	0	0	0	0	0	61
30	Rajasthan	0	0	0	0	0	0	0	0	0	0	649	70	50	28	0	19	0	7	798
31	Tamil Nadu	0	0	0	0	0	0	0	0	0	0	81	1	185	5	0	0	0	0	272
32	Tripura	0	0	0	100	0	0	0	0	0	100	165	0	0	0	0	0	0	12	177
33	Uttar Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Uttarakhand	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	West Bengal	0	0	0	0	0	0	0	0	0	0	660	0	2	624	0	0	0	0	1286
36	Canara Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Maharashtra Gramin Bank (MGB)	0	0	0	0	0	0	0	0	0	0	0	0	0	34	0	0	0	0	34
38	Punjab Gramin Bank (PGB)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		**298**	**14**	**24**	**36693**	**3**	**0**	**1**	**0**	**6**	**37039**	**1902**	**71**	**538**	**40910**	**0**	**439**	**0**	**19**	**43862**

3.5 Status of Disbursement of Loan in the North Eastern States as on 31.03.2024 is given as under:

(Rs. in Lac)

S. No	Name of State/UT	Cumulative disbursement since inception till March 31, 2024	Cumulative coverage since inception till March 31, 2024 (in Nos.)
1	Assam	1654.79	5443
2	Manipur	122.74	456
3	Meghalaya	11.70	16
4	Mizoram	104.96	426
5	Nagaland	750.74	927
6	Tripura	2693.15	1944
Total		**5338.08**	**9212**

3.6 SKILL DEVELOPMENT

The details of Skill Development Training Programmes organized under PM DAKSH during the FY 2023-24 are as under: -

S. No.	Name of State/UT	Commenced
1	Andhra Pradesh	15
2	Assam	539
3	Bihar	390
4	Gujarat	62
5	Haryana	479
6	Himachal Pradesh	225
7	Jammu & Kashmir	90
8	Jharkhand	320
9	Karnataka	210
10	Kerala	88
11	Madhya Pradesh	3146
12	Maharashtra	1244
13	Odisha	298
14	Punjab	245
15	Rajasthan	1489
16	Tamil Nadu	110
17	Telangana	135
18	Uttar Pradesh	2430
19	Uttarakhand	180
20	West Bengal	423
Total		**12118**

During the financial year 23-24, the Corporation has conducted Skill Development Training Programme under PM DAKSH Yojana in following Job roles: -

S.No	Job Roles
1	Account Executive
2	Assistant Beauty Therapist
3	Assistant Electrician

4	Assistant Fashion Designer
5	Associate Designer-Die and Mould for Plastic including toys
6	Automotive Body Repair Technician
7	Beauty Therapist
8	Bridal, Fashion and Portfolio Makeup Artist
9	Broadband Technician
10	CAD/CAM Designer – Plastic Products, Toy designing
11	CCTV Installation Technician
12	Checker - Inline & Measurement
13	Consignment Booking Assistant
14	Counter Sales Executive
15	CRM Domestic Voice
16	Customer Care Executive
17	Customer Care Executive-Domestic-Voice
18	Customer Care Executive-Domestic- Non- Voice
19	Dairy Products Processor
20	Documentation Executive
21	Domestic Data Entry Operator
22	Domestic IT Helpdesk Attendant
23	Draughtsman Mechanical
24	Energy Meter Technician
25	Electrician Domestic Solutions
26	F&B Service Associate
27	Field Technician - Networking and Storage
28	Field Technician Other Home Appliances
29	Finisher & Packer
30	Food Sales Promoter
31	Front Office Executive
32	Graphic Designer
33	Hairdresser
34	Hand Embroiderer (Addawala)
35	Housekeeper cum Cook
36	In-Store Promoter
37	Iron & Steel-Tungsten Inert Gas Welder (GTAW)
38	It Coordinatior In School
39	Jute Products Stitching Operator
40	Kitchen Steward
41	Lineman Distribution Technician
42	Make-Up Artist
43	MEDICAL EQUIPMENT ASSISTANT
44	Mobile Phone Hardware Repair Technician
45	Optical Fiber Splicer
46	Optical Fiber Technician
47	Plumber – General
48	Professional Makeup Artist

49	Retail Store Manager
50	Sampling Coordinator
51	Self Employed Tailor
52	Sewing Machine Operator
53	Solar Panel Installation Technician
54	Solar PV Installer (Suryamitra)
55	Street Food Vendor- Standalone
56	Telecom Customer Care Executive - Repair Center
57	Tradl Snacks Savoury Maker
58	TV Repair Technician
59	Welding Simulator For TIG MIG ARC
60	Yoga Trainer
61	Safai Karamchari

3.7 OTHER ACHIEVEMENTS/EVENTS NAMASTE

1) Survey of Sewer and Septic Tank Workers

The first component of the NAMASTE scheme is to profile the target group and create a database which is critical for developing a strong base for the implementation of the scheme. As on 31.03.2024, 29 States/UTs have commenced the profiling and have identified 31,999 Sewer and Septic Tank Workers (SSWs) across the country. Number of SSWs identified validated state-wise are given as under:-

Sr. No.	STATES/UTs	No. of SSWs Validated as on 31st March 2024
1	ANDAMAN AND NICOBAR	35
2	ANDHRA PRADESH	1817
3	ARUNACHAL PRADESH	80
4	ASSAM	308
5	BIHAR	1605
6	CHANDIGARH	222
7	DELHI	2268
8	GOA	79
9	GUJARAT	3752
10	HARYANA	1805
11	HIMACHAL PRADESH	159
12	JAMMU AND KASHMIR	162
13	JHARKHAND	282
14	KARNATAKA	809
15	KERALA	1574
16	LADAKH	21
17	MADHYA PRADESH	1770
18	MAHARASHTRA	6046
19	MANIPUR	51
20	MIZORAM	114

21	NAGALAND	66
22	PUDUCHERRY	174
23	PUNJAB	2723
24	RAJASTHAN	2224
25	SIKKIM	83
26	TELANGANA	490
27	TRIPURA	110
28	UTTAR PRADESH	2816
29	UTTARAKHAND	354
TOTAL		**31,999**

1) To promote occupational safety, 3,498 PPE kits have been distributed to validated Sewer & Septic tank workers (SSWs)

2) For the disbursement of Health insurance under PMJAY, eKYC has been completed for 2,891 SSWs

3) NSKFDC has released an amount of Rs.2.26 crore as Capital Subsidy for self employment projects to 191 identified Manual Scavengers/their dependants. In addition, Capital subsidy of Rs. 10.60 crore was released for sanitation related projects of 413 sanitation workers.

4) NSKFDC commenced various short term skill development training programmes for 2000 manual scavengers and their dependants

5) The Corporation has organized 500 Workshops during the year 2023-24 on Prevention of hazardous cleaning of sewers and septic tanks

2) PM-SURAJ Event

The Ministry of Social Justice and Empowerment (MoSJE) launched a nationwide initiative aimed at providing credit support to marginalized segments of society on 13.03.2024, with Hon'ble Prime Minister as the Chief Guest. The event was conducted in hybrid mode, with offline arrangements across the country, all connected virtually, and the Prime Minister attending the occasion virtually. The Prime Minister interacted with beneficiaries from various states who have been benefitted under schemes of MoSJE such as NAMASTE. Furthermore, Ayushman health cards and personal protective equipment (PPE) kits were distributed to SSWs under NAMASTE.

3) Melas/Exhibitions/Fairs

During the year 2023-24, the Corporation has participated in the following Melas/Exhibitions/ Fairs:-

S. No.	Name of the Exhibition	Period	Place
1	10th Indian National Exhibition-cum-Fair 2023	24.08.2023 to 28.08.2023	Patuli, Kolkata, West Bengal
2	Shilp Samagam-2023	22.09.2023 to 30.09.2023	Gwalior, Madhya Pradesh
3	Shilp Samagam-2023	07.10.2023 to 15.10.2023	Lucknow, Uttar Pradesh

4	India International Trade Fair-2023	14.11.2023 to 27.11.2023	Pragati Maidan, New Delhi
5	Aatma Nirbhar Bharat Utsav	03.01.2024 to 10.01.2024	Bharat Mandapam, Pragati Maidan, New Delhi
6	Shilp Samagam-2024	14.01.2024 to 24.01.2024	HMT Ground, Jalahalli, Bengaluru, Karnataka
7	Shilp Samagam-2024	12.01.2024 to 21.01.2024	Ranjit Avenue, D-Block, Amritsar, Punjab
8	37th Surajkund International Crafts Mela-2024	02.02.2024 to 18.02.2024	Surajkund, Faridabad, Haryana
9	Shilp Samagam-2024	29.02.2024 to 08.03.2024	Ravan ka Chabutra, Jodhpur, Rajasthan



The NSKFDC beneficiaries from the State of Madhya Pradesh Participated in Bharat Mandapam January, 2024



The NSKFDC beneficiaries from the State of Madhya Pradesh Participated in IITF 2023

CHAPTER 4

AUTHORISZED AND PAID-UP SHARE CAPITAL

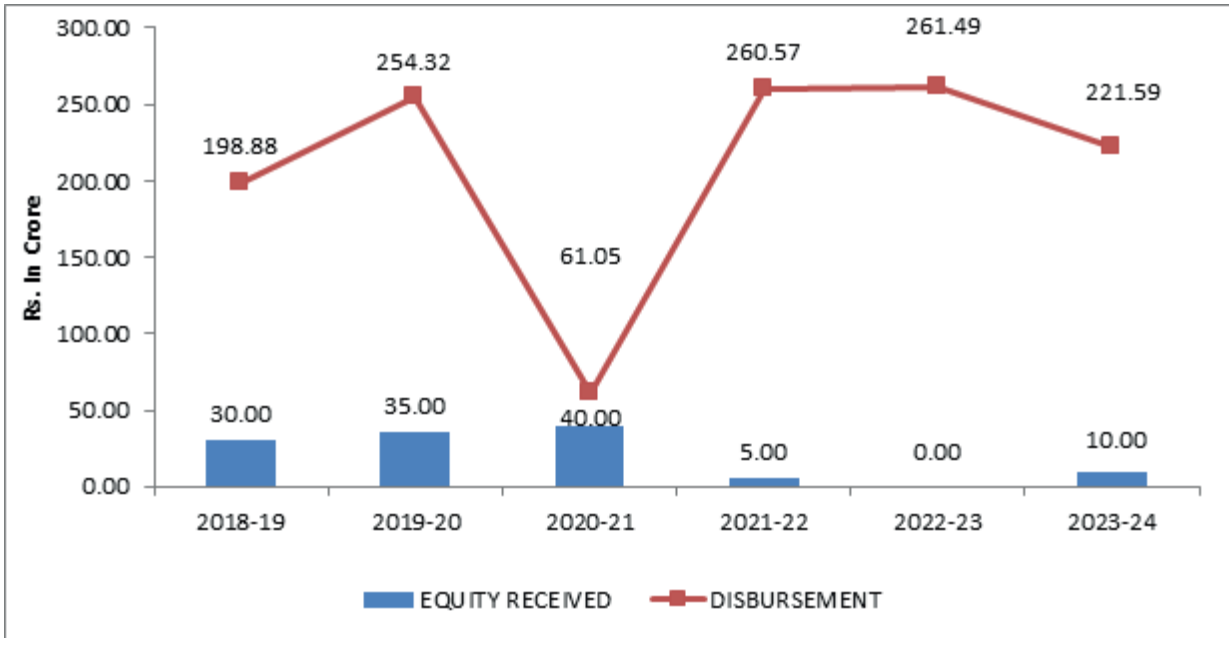
The Authorized Share Capital of your Corporation is Rs.785.00 crore as on March 31, 2023. At the beginning of this year, the paid up share capital was Rs.719.99 crore. Details of release of Equity Share Capital since inception by the Ministry of Social Justice & Empowerment are given as under:

SL. NO.	FINANCIAL YEAR		RS. IN CRORE
A		**9th Plan**	
1	1997-98		4.76
2	1998-99		10.00
3	1999-00		20.00
4	2000-01		22.00
5	2001-02		25.00
	Total (A)		**81.76**
B		**10th Plan**	
6	2002-03		20.00
7	2003-04		10.00
8	2004-05		20.00
9	2005-06		22.58
10	2006-07		25.00
	Total (B)		**97.58**
C		**11th Plan**	
11	2007-08		20.65
12	2008-09		30.00
13	2009-10		30.00
14	2010-11		40.00
15	2011-12		45.00
	Total (C)		**165.65**
D		**12th Plan**	
16	2012-13		50.00
17	2013-14		50.00
18	2014-15		50.00
19	2015-16		50.00
20	2016-17		50.00
	Total (D)		**250.00**
E		**13th Plan**	
21	2017-18		5.00
22	2018-19		30.00
23	f2019-20		35.00

24	2020-21		40.00
25	2021-22		5.00
	Total (E)		**110.00**
F		**14th Plan**	
26	2022-23		0.00
27	2023-24		10.00
	Total (F)		**10.00**
	GRAND TOTAL (A+B+C+D+E+F)		**719.99**

EQUITY-SUPPORT & DISBURSEMENT OF FUNDS

- During the financial year 2023-24, your Corporation has disbursed Rs.261.49 crore.
- The cumulative Equity support upto March 31, 2024 has been Rs 719.99 crore against which your Corporation made cumulative disbursement of Rs.2866.52 crore for covering 504633 beneficiaries since inception.
- The cumulative disbursement till March 31, 2024 was 3.98 times of cumulative Equity support received from Government of India.
- Year-wise disbursement made and Equity support received from the Ministry of Social Justice & Empowerment from 2017-18 to 2023-24 may be seen from the following diagram:



CHAPTER 5

ORGANIZATIONAL STRUCTURE

5.1 ORGANIZATION

Your Corporation is managed by Board of Directors headed by Managing Director. The Managing Director is supported by Company Secretary-cum-Deputy General Manager & Chief Vigilance Officer with other managerial and subordinate staff. NSKFDC has four Departments i.e. Projects, Finance & Accounts, Personnel & Administration, & Skill Development Training Section. The total regular employees in NSKFDC are 19 as against the sanctioned strength of 27 employees. Apart from this, NSKFDC had hired the services of certain personnel on contractual basis for ensure time bound & effective implementation of the various projects.

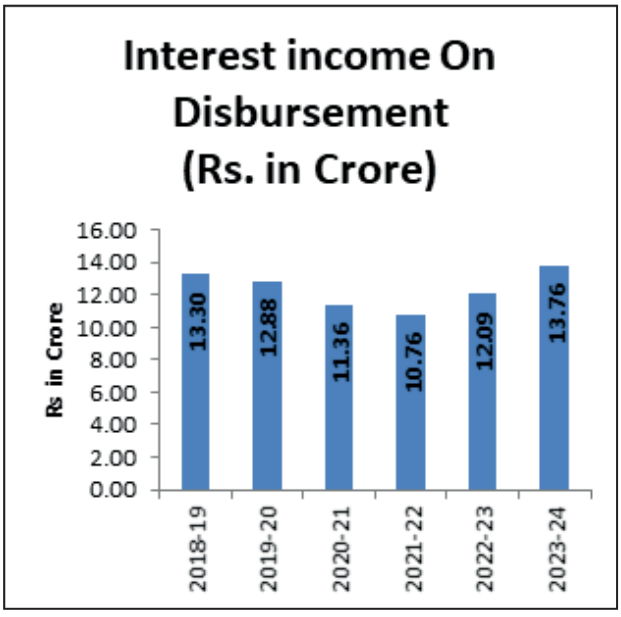
5.2 KEY OFFICERS OF THE CORPORATION

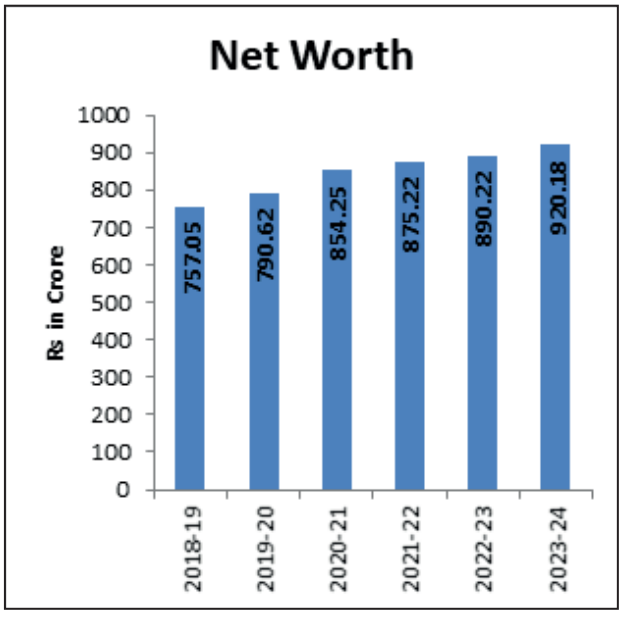
SL. NO.	NAME OF THE OFFICER	DESIGNATION	DATE OF JOINING IN NSKFDC	TO
1	Mr. Prabhat Kumar Singh	Managing Director	20.12.2021	Till date
2	Ms Ruchi Sharma	CS-cum-DGM	09.09.2016	Till date
3	Mr. K.K. Bhagat	AGM(P)	22.09.2016	Till date
4	Mr. Puneet Garg	AGM(F)	10.10.2016	Till date

CHAPTER 6

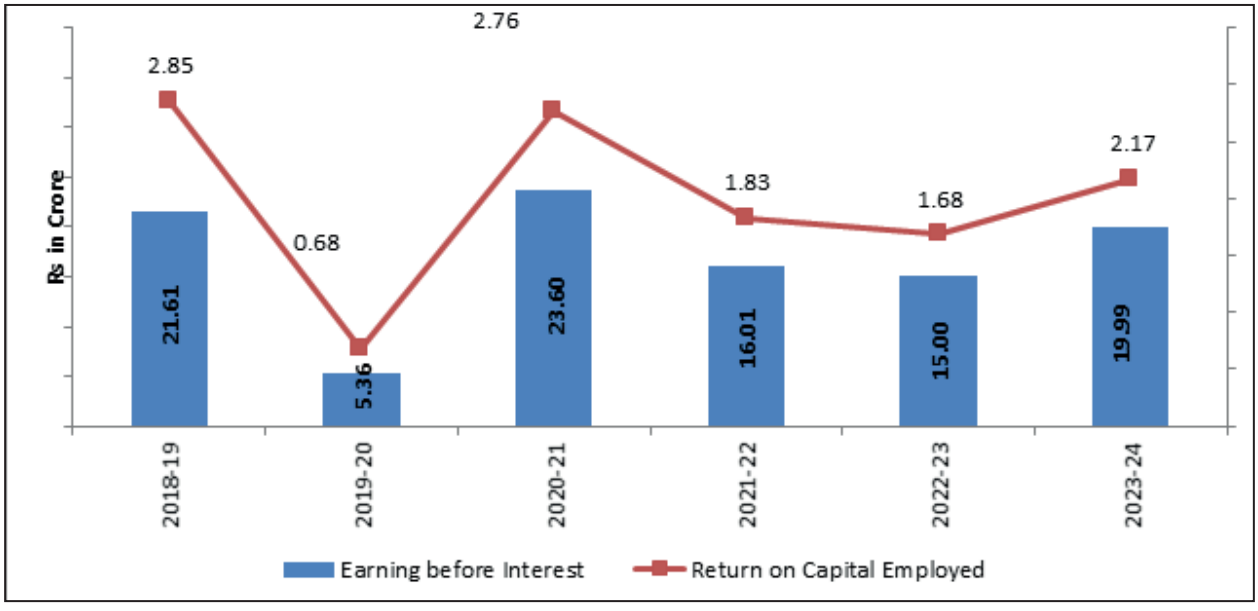
FINANCIAL PERFORMANCE

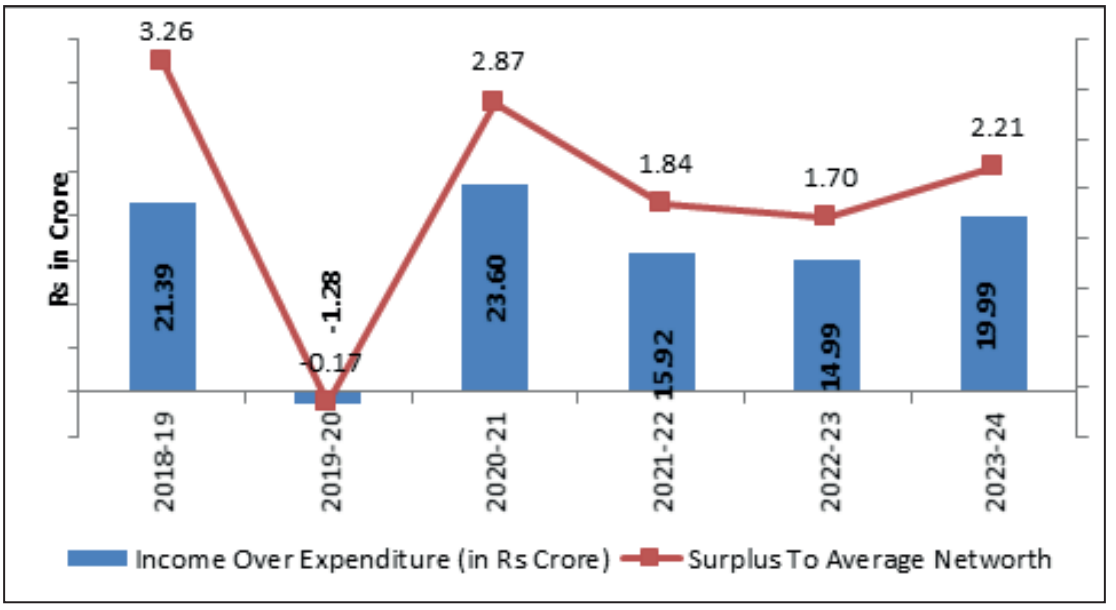
Financial Trends:

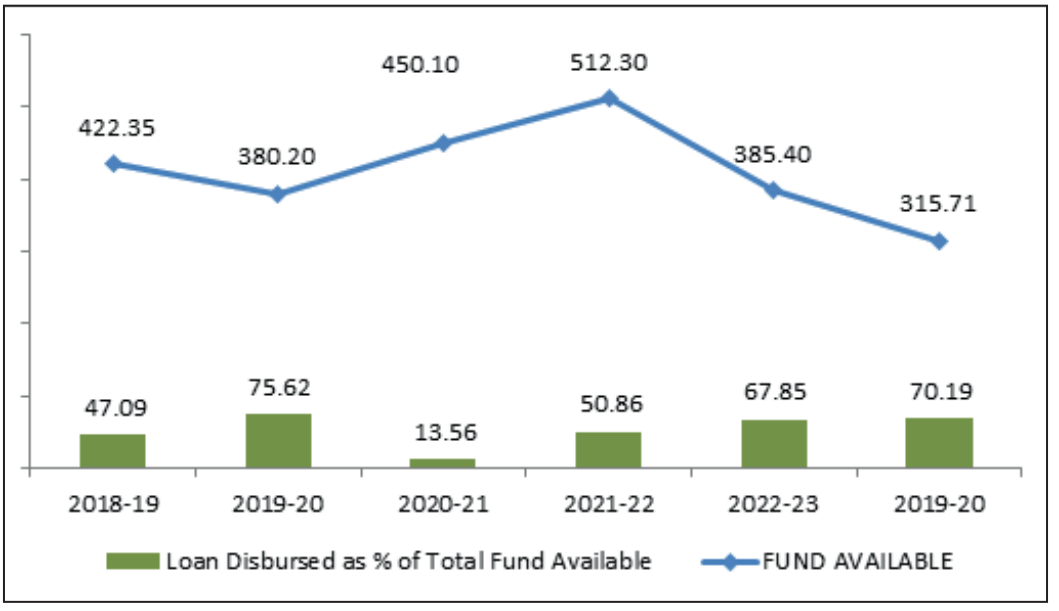


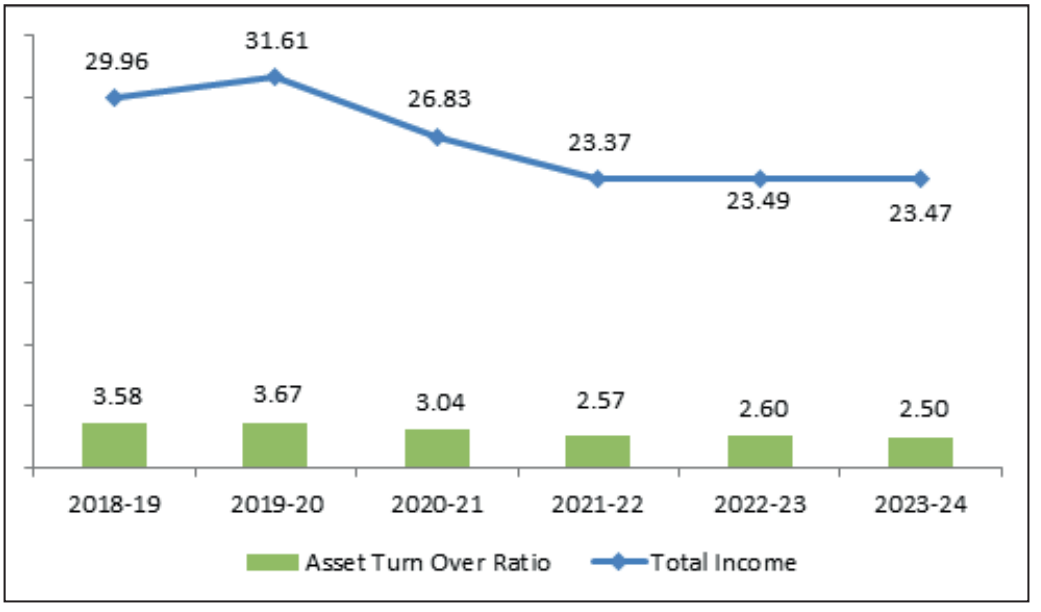


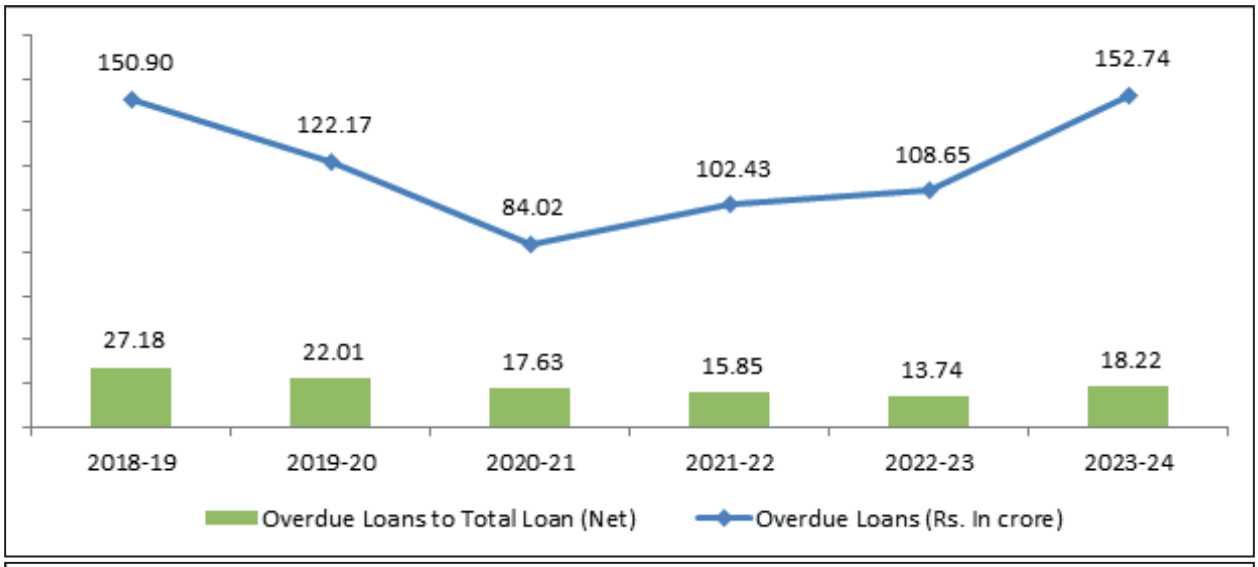
Operating Trends:

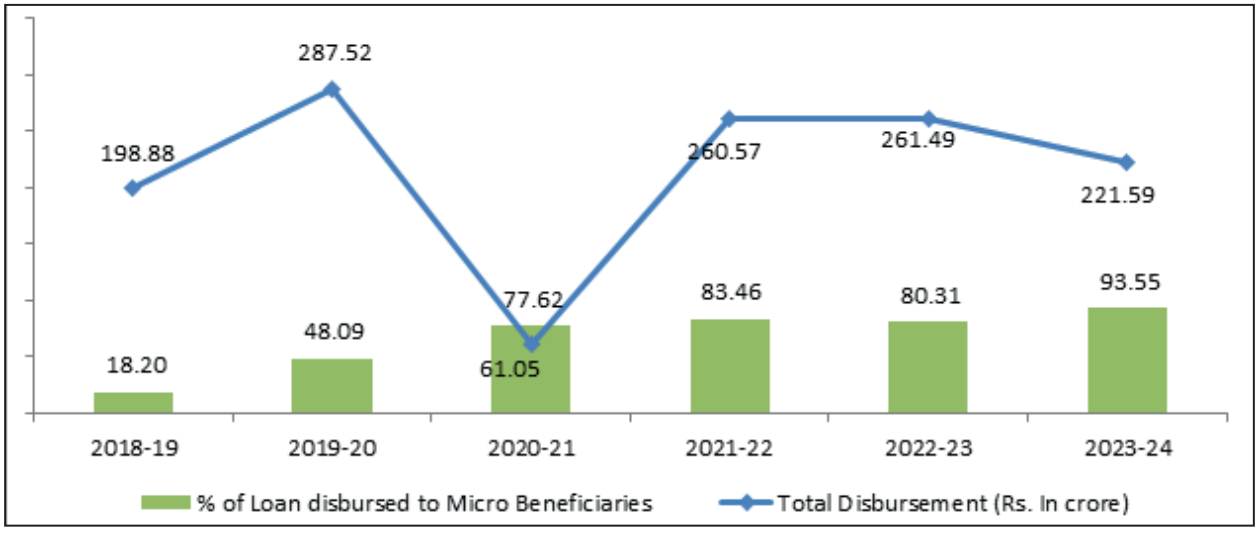


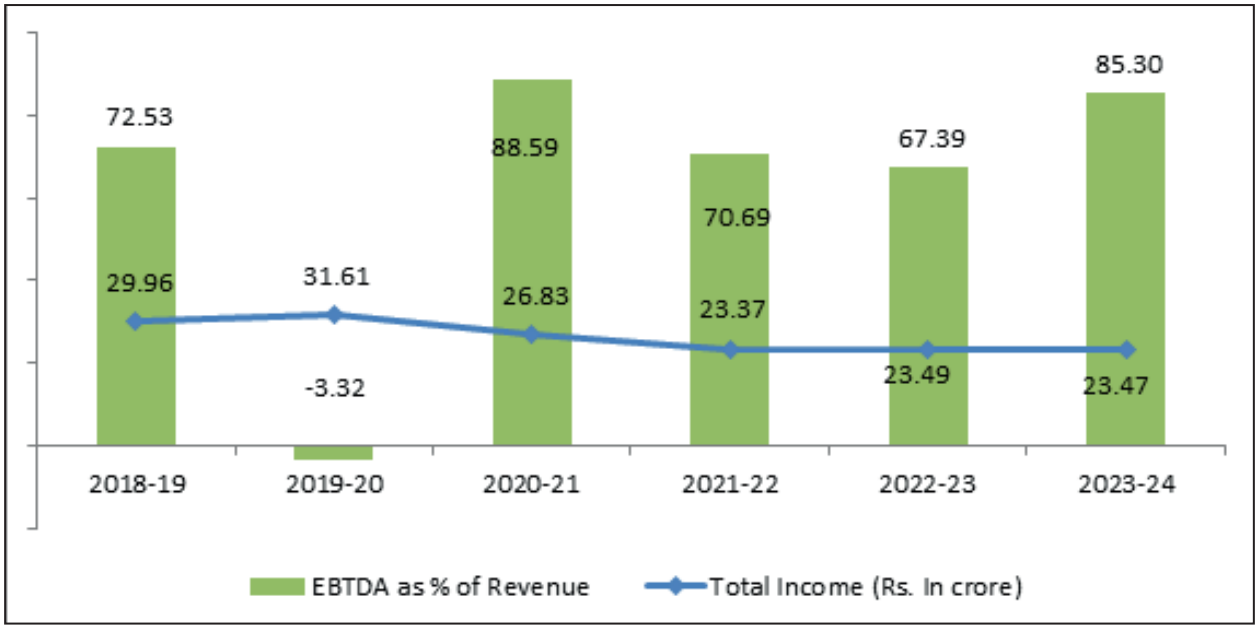

Rs in Crore
3.26
2.87
1.84
1.70
2.21
21.39
-1.28
-0.17
23.60
15.92
14.99
19.99
2018-19
2019-20
2020-21
2021-22
2022-23
2023-24
Income Over Expenditure (in Rs Crore)
Surplus To Average Networth


422.35
380.20
450.10
512.30
385.40
315.71
47.09
75.62
13.56
50.86
67.85
70.19
2018-19
2019-20
2020-21
2021-22
2022-23
2019-20
Loan Disbursed as % of Total Fund Available
FUND AVAILABLE


29.96
31.61
26.83
23.37
23.49
23.47
3.58
3.67
3.04
2.57
2.60
2.50
2018-19
2019-20
2020-21
2021-22
2022-23
2023-24
Asset Turn Over Ratio
Total Income


150.90
122.17
84.02
102.43
108.65
152.74
27.18
22.01
17.63
15.85
13.74
18.22
2018-19
2019-20
2020-21
2021-22
2022-23
2023-24
Overdue Loans to Total Loan (Net)
Overdue Loans (Rs. In crore)


198.88
287.52
77.62
260.57
261.49
221.59
18.20
48.09
61.05
83.46
80.31
93.55
2018-19
2019-20
2020-21
2021-22
2022-23
2023-24
% of Loan disbursed to Micro Beneficiaries
Total Disbursement (Rs. In crore)


72.53
88.59
70.69
67.39
85.30
29.96
31.61
26.83
23.37
23.49
23.47
-3.32
2018-19
2019-20
2020-21
2021-22
2022-23
2023-24
EBTDA as % of Revenue
Total Income (Rs. In crore)

CHAPTER 7

Achievement against MOU Targets for the FY 2023-24

Sl.	Parameters	Unit	Targets 2023-24		31/03/2024	
			Marks	Excellent	Actual	Score
1	Revenue from operations	**Rs. Cr.**	**8**	16.55	13.76	6.65
2	Total Number of new Beneficiaries	**Nos.**	**5**	52634	37039	3.52
3	Number of persons trained under PM- DAKSH (Ministry Scheme)	**Nos.**	**5**	11000	12118	5.00
4	EBTDA as a percentage of Revenue	**%**	**8**	70.68	85.29	8.00
5	Return on Net Worth	**%**	**7**	2.87	2.20	5.38
6	Asset Turnover Ratio	**%**	**5**	3.56	2.50	3.51
7	Loans Disbursed to Total Funds Available	**%**	**10**	100	70.19	7.02
8	Loans Disbursed to Micro Finance Beneficiaries	**%**	**10**	83.46	93.55	10.00
9	Overdue loans to Total Loans	**%**	**10**	10.63	18.22	9.15
10	NPA to Total Loans	**%**	**10**	0	0	10.00
11	Geographical coverage	**%**	**5**	100	100.00	5.00
12	Last Mile Disbursement to ultimate beneficiaries	**%**	**10**	100	75.51	7.55
13	Acceptance/Rejection of Invoices of Goods & services through TReDS Portal within specified time	**%**	**5**	100	0.00	0.00
14	GeM Procurement as per approved Procurement Plan	**%**	**2**	100	90.00	1.80
Total			**100**			**82.57**

CHAPTER 8
HUMAN RESOURCE initiatives

8.1 HUMAN CAPITAL

The manpower of your Corporation as on March 31, 2024 was 19 against the sanctioned strength of 27 employees. Apart from this, NSKFDC had hired the services of certain personnel on contractual basis for ensure time bound & effective implementation of the various projects. Your Corporation strongly believes in enhancing the human wealth.

8.2 REPRESENTATION OF SC, ST, OBC AND PHYSICALLY CHALLENGED CATEGORY OF EMPLOYEES OF THE CORPORATION

Your Corporation has followed the Government's policy on reservations and concessions for SCs, STs, OBCs, and Physically Challenged categories. As per letter no. 6/4/2013-DPE (SC/ST/Cell) dated 23.10.2013 of Department of Public Enterprises, Ministry of Heavy Industries & Public Enterprises, Govt. of India, the details (in the prescribed format) pertaining to representation of SCs, STs & OBCs category was sent to the Department of Public Enterprises, M/o Heavy Industries and Public Enterprises, Govt. of India.

8.3 STAFF WELFARE

Relations between Employees and Employer are Cordial. The Corporation continues to provide its employees wide range of welfare amenities such as Medical Facility, Employees' Provident Fund, Gratuity, Pension & Post Retirement Medical Scheme and Mobile/Telephone Facility etc. to motivate them for higher efficiency.

8.4 PARTICULARS OF EMPLOYEES

There was no employee of the Corporation who received remuneration in excess of the limits prescribed in Section 134 of the Companies Act, 2013 read with Companies (Particulars of Employees) Rules, 1975 as amended up-to-date.

CHAPTER 9
OTHER ACHIEVEMENTS

9.1 PROGRESSIVE USE OF OFFICIAL LANGUAGE

Provisions of the Section 3(3) of the Official Language Act and the Official Language Rules have been complied with. Quarterly meetings of Official Language Implementation Committee of your Corporation were regularly held in which progress of the use of Hindi was reviewed. Officers/Staff of the Corporation continued to participate in the meetings of the Official Language Implementation Committee of the Ministry of Social Justice & Empowerment. Many documents of your Corporation were translated into Hindi. The employees of the Corporation are encouraged to use Hindi in the working of the Corporation.

9.2 VIGILANCE AWARENESS WEEK

NSKFDC observed Vigilance Awareness Week as per the guidelines of Chief Vigilance Commission.

A meeting was held about the importance of Vigilance Awareness Week wherein all the officials of NSKFDC took two pledges i.e Citizens Integrity Pledge & Integrity Pledge. During the meeting the Officials of NSKFDC were informed about the theme of observing Vigilance Awareness Week.

9.3 IMPLEMENTATION OF RIGHT TO INFORMATION ACT, 2005

The Corporation has been implementing the Right to Information Act, 2005 since October 2005. Details of Corporation's functions along with its functionaries etc. have been placed on Corporation's Website i.e. www.nskfdc.nic.in. The Corporation has also designated Appellate Authority (AP), Public Information Officers (PIO) and Assistant Public Information Officers (APIO) as required under the Act. During the financial year 2023-24, 66 applications were received by NSKFDC under Right to Information Act. All applications received during the financial year were disposed off within the specified time limit.

9.4 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUT GOING U/S 217 (1)(e) OF THE COMPANIES ACT , 2013

Since the Corporation is not engaged in the area of Production & Manufacturing, it has not been involved in conservation of Energy & Absorption of technology and also no Foreign Exchange was used and earned during the financial year under report.

9.5 SUBMISSION OF ANNUAL COMPLIANCE CERTIFICATE OF DPE GUIDELINES

A certificate from practicing Company Secretary on compliance of DPE guidelines has been taken and annexed hereby as Annexure-IV. Action is being/has been taken on the observations.

9.6 COMPLIANCE OF GUIDELINES OF CORPORATE GOVERNANCE

NSKFDC has been complying the DPE guidelines in respect of Corporate Governance and Annual Report in this regard has been submitted to the Ministry with the request to arrange to send to DPE for information.

9.7 DATE OF SUBMISSION OF COMPLETED DATA SHEET FOR PE SURVEY TO DPE

NSKFDC has submitted the Completed Data Sheet for PE Survey to DPE for the year 2022-23 on 31.08.2023.

9.8 INFORMATION TECHNOLOGY INITIATIVES

Following major IT applications are being used in NSKFDC

NSKFDC Website : It acts as an interface to general public for providing information pertaining to its various loan based and non loan based schemes.

Namaste : NAMASTE-BMS Mobile app was developed by UMC and is being used for Profiling of SSW.

NAMASTE Portal has also been developed and made Live and is envisaged as single point of information pertaining to various components of NAMASTE.

PM DAKSH portal: A unified online application with role based access to various stakeholders, supplemented by a mobile app has been developed by BiSAG for covering the entire skill lifecycle (from sanction of training to rehabilitation) and strengthening the existing monitoring mechanisms, periodic enhancements are undertaken as per user requirements. The portal is being used for implementation of SDTP under PM DAKSH yojana Loan Information Management system : It is a web based solution catering to the automation of loan management of the Organization wherein information is shared among the concerned officials of NSKFDC.

e-Dak System: It is an online system for maintaining records of dispatched letter and associated expenses.



The NSKFDC beneficiary from the State of Madhya Pradesh Participated in Bharat Mandapam January, 2024

CHAPTER 10

INITIATIVES TAKEN FOR MAXIMUM COVERAGE OF THE BENEFICIARIES UNDER NSKFDC SCHEMES & PROGRAMMES

In order to increase the coverage of beneficiaries under NSKFDC schemes & programmes, your Corporation has taken the following initiatives during the financial year 2023-24:

- The nomenclature of SRMS was revised to NAMASTE, and the target group was expanded to include Sewer and Septic Tank Workers (SSWs). Across 29 states, 31,999 SSWs were identified and validated 3,498 PPE kits were distributed, and eKYC was completed for 2,891 workers to issue Ayushman Health cards for the disbursement of Health Insurance. NSKFDC has released an amount of Rs.2.26 crore as Capital Subsidy for self employment projects to 191 identified Manual Scavengers/their dependants. In addition, Capital subsidy of Rs. 10.60 crore was released for sanitation related projects of 413 sanitation workers. NSKFDC also covered 2000 manual scavengers and their dependants under various short term skill development training programmes.
- During the FY 2023-24, your Corporation has disbursed an amount of Rs. 221.59 crore for covering 37,039 beneficiaries under various loan schemes of NSKFDC.
- NSKFDC has a scheme named Swachhta Udyami Yojana (SUY) to provide financial assistance to Municipal Corporations/Municipalities for purchase of mechanized cleaning equipments/vehicles in their name. Under the scheme, mechanized cleaning equipments/ vehicles upto Rs. 50.00 lacs per unit may be procured @ 4% rate of interest with provision of 1% rebate for timely repayment.
- Reunited personnel at executive levels for better implementation of the schemes.
- NSKFDC organized 500 Workshops in Municipalities to spread awareness among sanitation workers and their employers for safe and healthy cleaning of Sewer and Septic Tanks.

CHAPTER 11
BOARD OF DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of section 134 shall state that—

(a) in preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the excess of income over expenditure of the Company for that period;

(c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors had prepared the annual accounts on a going concern basis; and

(e) the Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

- Explanation.—For the purposes of this clause, the term "internal financial controls" means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information;

(f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CHAPTER 12
CORPORATE GOVERNANCE SYSTEM & PRACTICES OF NSKFDC

12.1 CORPORATE GOVERNANCE

Since inception, NSKFDC has been practicing the Principles of Good Corporate Governance and making complete and timely disclosures of all the facts and information to all the Stakeholders to ensure transparency and accountability of the management of NSKFDC.

12.2 INITIATIVES TO CONSISTENTLY IMPROVE CORPORATE GOVERNANCE AND ACCOUNTABILITY TO THE STAKEHOLDERS

- The opinion / suggestions of the Board of Directors in the concerned matters are being taken care of and applied in the system/working/procedures etc.
- Monthly/quarterly progress of the Corporation is reviewed by the Ministry from time to time.
- The employees of the Organization have been informed / intimated, in case, of induction of any office order/guidelines/policy so that the violation of rules/regulations/ law/guidelines could be avoided in the Organization.
- The feedback of the employees are being taken before/after induction of any rules/ regulation/law/guidelines/ etc. so that suitable amendments, if necessary could be made to ensure smooth flow of work.
- NSKFDC organizes the Vigilance Awareness Week once in a year and employees are advised to adhere to the prescribed actions for improving their workings
- Meeting of the employees are taken on weekly basis by the Competent Authority, Executive Committee Meetings are held on fortnightly/ monthly basis and the views/ suggestions of the employees are taken for improvement in the working of the Corporation. The Corporation believes in the team work and keeping more transparency in the working and fixing the accountability of the employees, which are reviewed time to time by the Management.
- To ensure effective Quality Management System of the Corporation, NSKFDC has got ISO Certification i.e. ISO 9001:2015.

12.3 ROLE AND CONTRIBUTION OF AUDIT COMMITTEE

The Corporation is registered U/s 25 of erstwhile companies Act, 1956 (now Section 8 of Companies Act 2013) as a Company not for profit. It is neither a Public Company nor a subsidiary of a Public Company and not listed with any stock exchange. Since the Company does not fall under the definition of Public Company, the provision of Constitution of Audit Committee is not applicable to the Company. However, for infusing greater authenticity and reliability of the financial reporting system and accuracy of the disclosures by the Corporation, the Board of Directors of NSKFDC has constituted an Audit Committee of NSKFDC. The Board of Directors in its 133rd Meeting held on 14.12.2022 reconstituted the Audit Committee. The reconstituted Audit Committee Consist of following members: -

1. Representative from IFD of MoSJ&E
2. Representative of Schedule Caste Corporation
3. Shri Ashok Singh Rajpoot, Non-Official Independent Director

During the financial year 2023-24 meeting of Audit Committee was held as per the details given below: -

1. 31st Meeting - 29.05.2023
2. 32nd Meeting - 27.07.2023
3. 33rd Meeting - 29.09.2023
4. 34th Meeting - 17.11.2023
5. 35th Meeting - 29.12.2023
6. 36th Meeting - 28.03.2024

12.4 INTERNAL AUDIT SYSTEM

The Company has appointed an Internal Audit firm for internal audit of the activities/areas of Personnel & Administration, Project, Training and Finance & Account Departments on quarterly basis.

12.5 STRATEGY AND RISK MANAGEMENT PRACTICES

- NSKFDC has been signing the Memorandum of Undertaking (MoU) as per the guidelines of the Ministry of Social Justice & Empowerment (MOSJ&E), Govt. of India and the Department of Public Enterprises (DPE) from the year 2006-07. The MoU envisages sanction of project proposals, disbursement of funds, recovery, training programmers, Awareness Camps, Implementation period, Inspection of the beneficiaries and Physical targets etc. It is the endeavor of the organization to achieve the targets as per MoU, which are evaluated by the DPE and the rating is given on the basis of actual performance/achievements.
- Notional Allocation of funds has been done by NSKFDC every year as per Memorandum of Undertaking (MoU) for Sanction/Disbursement of Funds and coverage of beneficiaries on the basis of the Population of the concerned States and the past record of the SCAs.
- The State Channelizing Agencies (SCAs) are being requested to send their Annual Action Plan for the concerned financial year. The Annual Action Plan consists the Project proposals for sanction in Financial & Physical terms, Demand for release of funds against the sanctioned projects, List of proposed beneficiaries, Number of Awareness Camps & Skill Development Training Programme proposed to be organized etc.
- In order to enhance the coverage of the beneficiaries from all over the country, Awareness Camps & Workshops with the assistance of the Channelizing Agencies (CAs) are being organized to make the target group aware about the schemes & Programmers of the Corporations.

- The personal interactions with the beneficiaries are being made by the Officers of the Organization so that they may be guided or encouraged for availing adequate loan assistance under the schemes of NSKFDC in a minimum possible time.

- Keeping in view, the uniformity in the working of the Corporation and providing best customer satisfaction, the Corporation has obtained ISO Certification 9001:2000 from the Bureau of Indian Standards (BIS) to ensure the effective Quality Management System (QMS) in the Organization. Further, on the basis of the performance of the organization, NSKFDC has been granted up gradation to ISO CERTIFICATE 9001:2015.

  The Board of Directors of NSKFDC in their 133rd Meeting held on 14.12.2022 reconstituted Risk Management Committee with the following Members:-

  1. Managing Director, NSKFDC
  2. Representative from IFD of the MOS&JE
  3. Shri Ashok Singh Rajpoot, Non-official Independent Director



The NSKFDC beneficiary from the State of Madhya Pradesh Participated in IITF 2023



Beauty Parlour Training inspection at Amritsar under PM-DAKSH Yojana

CHAPTER – 13
EXTRACT OF ANNUAL RETURN

As on the Financial Year ended on March 31, 2024

[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U74899DL1997NPL084652
ii)	Registration Date	24.01.1997
iii)	Name of the Company	National Safai Karamcharis Finance and Development Corporation
iv)	Category / Sub-Category of the Company	Schedule 'C'
v)	Address of the Registered Office and Contact Details	NTSC, 3rd Floor, E-Block, NSIC, Okhla Industrial Estate Phase-III, New Delhi-110020
vi)	Whether Listed Company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

SI.NO.	NAME AND DESCRIPTION OF MAIN PRODUCTS/SERVICES	NIC CODE OF THE PRODUCT/ SERVICE	% TO TOTAL TURNOVER OF THE COMPANY
1	Socio-economic development of Safai Karamcharis and rehabilitation of Manual Scavengers through various loan based and non loan based schemes.	Not applicable	Not applicable

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SI. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	N.A.	N.A.	Nil	N.A.	N.A.

iv) SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF	**Nil**	**7099931**	**7099931**	**100%**	**Nil**	**7199931**	**7199931**	**100%**	**1.41%**
(b) Central Govt									
(c) State Govt (s)									
(d) Bodies Corp.									
(e) Banks/FI									
(f) Any Other…..									
Sub-Total (A) (1):-									
(2) Foreign									
(a) NRIs – Individuals									
(b) Other – Individuals									
(c) Bodies Corp.									
(d) Banks/FI									
(e) Any Other……									
Sub-Total (A) (2):-									
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)									
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Banks/FI									
(c) Central Govt									
(d) State Govt (s)									
(e) Venture Capital Funds									
(f) Insurance Companies									
(g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(h) Foreign Venture Capital Funds									
(i) Others (specify)									
Sub-Total (B) (1):-									
2. Non-Institutions									
(a) Body Corp.									
i) Indian									
ii) Overseas									
(b) Individual									
i. Individual Shareholders holding nominal Share Capital upto Rs. 1 lac	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii. Individual Shareholders holding nominal Share Capital in excess of Rs. 1 lac									
(c) Others (specify)									
Sub-Total (B) (2):-									
Total Public Shareholding (B) = (B) (1) + (B) (2)									
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	**Nil**	**7099931**	**7099931**	**100%**	**Nil**	**7199931**	**7199931**	**100%**	**1.41%**

ii) Shareholding of Promoters

Sl. NO	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holdi-ng during the year
1	President of India	**7099931**	100%	Nil	**7199931**	100%	Nil	1.41%
Total		**7099931**	**100%**	**Nil**	**7199931**	**100%**	**Nil**	**1.41%**

v) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	At the beginning of the year	**7099931**	100%	**7199931**	100%
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat Equity etc				
3	**At the end of the year**			**7199931**	**100%**

I. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. NO.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No.of Shares	% of total shares of the Company	No.of Shares	% of total shares of the Company
1	At the beginning of the year	Not applicable	Not applicable	Not applicable	Not applicable
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat Equity etc)	Not applicable	Not applicable	Not applicable	Not applicable
3	**At the End of the year (or on the date of separation, if separated during the year)**	**Not applicable**	**Not applicable**	**Not applicable**	**Not applicable**

II. Shareholding of Directors and Key Managerial Personnel:

Sl. NO.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	At the beginning of the year	0	0	0	0
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat Equity etc)	Nil	Nil	Nil	Nil
3	At the End of the year	0	0	0	0

III. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year • Addition • Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. NO.	Particulars of Remuneration	Name of MD/WTD/ Manager *Prabhat Kumar Singh, Managing Director*	Total Amount
1.	**Gross Salary**		
	(a) Salary as per provisions contained in Section 17 (1) of the Income-tax Act, 1961	41,79,151	41,79,151
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	8,365	8,365
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		Nil
2.	**Stock Option**	Nil	Nil

3.	**Sweat Equity**	Nil	Nil
4.	**Commission** - **as % of profit** - **others, specify…**	Nil	Nil
5.	**Others, please specify**	Nil	Nil
	Total (A)	**41,87,516**	**41,87,516**
	Total (A) Ceiling as per the Act	Nil	Nil

B. Remuneration to other directors

Sl. NO	Particulars of Remuneration	Name of Directors		Total Amount
		Ashok Singh Rajpoot	Anjna Panwar	
1.	**Independent Directors** • Fee for attending board / committee meetings • Commission • Others, (Reimbursement)	80,000 0	Nil 0	80,000 0
	Total (1)	**80,000**	**Nil**	**80,000**
2.	**Other Non-Executive Directors** • Fees for attending board committee meetings • Commission • Others, please specify	Nil	Nil	Nil
	Total (2)	**Nil**	**Nil**	**Nil**
	Total (B)=(1+2)	**80,000**	**0**	**80,000**
	Total Managerial Remuneration	**80,000**	**80,000**	**80,000**
	Overall Ceiling as per the Act	**There is No Restriction relating to managerial remuneration for a Private Company**		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/ WTD

Sl. NO.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	**Gross Salary**				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		**23,44,719**		**23,44,719**
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		**2,000**		**2,000**
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		**-**		**-**
2	**Stock Option**		-		**-**
3	**Sweat Equity**		-		**-**
4	**Commission**		-		
	- as % of profit				**-**
	- Others, specify				
5	**Others, please specify**		-		**-**
	Total		**23,46,719**		**23,46,719**

V. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil



The employees of NSKFDC participated in International yoga day

CHAPTER 14
BOARD OF DIRECTORS

14.1 COMPOSITION

The sanctioned strength of the Board of Directors of NSKFDC is 11, which comprises of one full time Director i.e. Managing Director, 8 official directors nominated by Ministry from amongst various Ministries/Corporations/ Municipality & Financial Institution and two Non Official Directors. Presently the position of seven directors and of Managing Director is filled whereas three posts of Directors are vacant. The present composition of the Board is given as under:

SL. NO.	NAME AND ADDRESS OF THE DIRECTOR	CATEGORY	DATE OF APPOINTMENT	WHEN CEASED TO BE DIRECTOR
(1)	**Sh. Hemant Kumar Srivastava,** Director (IFD) M/o Social Justice & Empowerment, Govt. of India, Shastri Bhawan, New Delhi – 110115	Financial Advisor from the M/o SJ&E	14.06.2023	Still continue
(2)	**Sh. Rohit Kakkar,** Deputy Advisor (PHE), M/o Housing and Urban Poverty Alleviation, Govt. of India, Nirman Bhawan, New Delhi – 110001	Representative M/o Housing and Urban Poverty Alleviation	23.06.2022	Still continue
(3)	**Sh. Rajesh Bihari** Chief General Manager, National Scheduled Castes Finance and Development Corporation, 14th Floor, SCOPE Minar, Core '1' & '2', North Tower, Laxmi Nagar District Centre, Delhi- 110092	Representative of National Scheduled Castes Finance & Development Corporation	16.09.2020	Still continue
(4)	**Sh. Ashok Singh Rajpoot ,** Non-official Independent Director, NSKFDC	Non-official Independent Director	22.11.2021	Still continue
(5)	**Mr. Prabhat Kumar Singh,** Managing Director, NSKFDC, 3rd Floor, E-Block NTSC Building, NSIC, Okhla Industrial Area Phase III, New Delhi-110020	Managing Director	20.12.2021	Still continue

(6)	**Sh. S.K. Srivastwa,** Deputy Secretary M/o Social Justice & Empowerment, Govt. of India, CGO Complex, New Delhi	Representative of the Ministry of Social Justice & Empowerment	16.03.2022	Still continue
(7)	**Sh. Nemi Chand Meena,** Superintending Engineer (Project) Central Zone, Municipal Corporation of Delhi New Delhi	Representative of Municipal Corporation	25.11.2022	25.10.2023
(8)	**Sh. Daman Singh,** Assistant Director General (Cantts), M/o Defence, Govt. of India, New Delhi	Representative of Cantonment Board	10.11.2022	17.01.2024
(9)	**Sh. Ram Charan Meena,** Superintending Engineer, Central Zone, Municipal Corporation of Delhi New Delhi	Representative of Municipal Corporation	26.02.2024	Still continue
10	**Sh. Arvind Kumar Dwivedi,** Deputy Director General (Cantts), M/o Defence, Government of India, New Delhi	Representative of Cantonment Board	28.03.2024	Still continue

14.2 NOMINATION OF THE DIRECTORS ON THE BOARD

During the Financial Year 2023-24, the President of India nominated following Directors on the Board of NSKFDC:-

SL.	NAME OF THE DIRECTOR	DESIGNATION	DATE OF APPOINTMENT
1.	Sh. Hemant Kumar Srivastava	Director	14.06.2023
2.	Sh. Ram Charan Meena	Director	26.02.2024
3.	Sh. Arvind Kumar Dwivedi	Director	28.03.2024

14.3 APPOINTMENT/RESIGNATION OF THE COMPANY SECRETARY DURING THE FINANCIAL YEAR 2023-24

SL.	NAME	DESIGNATION	DATE OF APPOINTMENT/RESIGNATION
1.	Ms. Ruchi Sharma	Company Secretary	Still Continue

14.4 RETIREMENT/RESIGNATION/SUPERANUATION OF THE DIRECTORS DURING THE FINANCIAL YEAR

The Directors wish to record their appreciation for invaluable services rendered by the

members of the Board who relinquished their charge of directorship on the Board of your Corporation during the year under review.

S.NO.	NAME	FROM	TO
1.	Sh. Prakash Kumar Tamrakar	27.08.2018	23.04.2023
2.	Sh. Daman Singh	10.11.2022	17.01.2024
3.	Sh. Nemi Chand Meena	25.11.2022	25.10.2023

14.5 BOARD MEETINGS

The meetings of the Board of Directors are held at the registered office of the Corporation at New Delhi. The Board meets at least once in a quarter to review the quarterly performance, sanctioning the projects and training proposals and to approve the financial results etc. However, Section 8 Companies are required to convene a Board meeting in every six months. During the year 2023-24, six Board Meetings were held as per the details given below:-

S.NO.	NO. OF BOARD MEETING	DATE OF BOARD MEETING
1	135th	29.05.2023
2	136th	21.07.2023
3	137th	26.09.2023
4	138th	17.11.2023
5	139th	29.12.2023
6	140th	28.03.2024

14.6 ATTENDANCE AT THE BOARD MEETINGS

NAME OF THE DIRECTOR	FY 2023-24	
	NO. OF MEETINGS HELD	NO. OF MEETINGS ATTENDED VIS-À-VIS MEETING HELD DURING TENURE OF DIRECTORS
Sh. Hemant Kumar Srivastava	5	2/5
Sh. Mahesh Kumar Meena	1	1/1
Sh. Rohit Kakkar	6	3/6
Sh Daman Singh	5	1/5
Sh. Rajesh Bihari	6	5/6
Sh. Ashok Singh Rajpoot	6	6/6
Sh. Nemi Chand Meena	3	3/3
Sh. Ram Charan Meena	1	1/1
Sh. Prabhat Kumar Singh	6	6/6
Sh. S.K. Srivastwa	6	5/6
Sh. Arvind Kumar Dwivedi	1	1/1

14.7 CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee of NSKFDC pursuant to the provisions of Companies Act, 2013 was constituted by the Board of Directors in their Meeting held on 30.11.2016. The CSR Committee was constituted with the following members:

1. MD, NSKFDC, Chairman

2. Representative from IFD of the MOSJ&E, Member

3. Representative of City Corporations/Municipalities, Member

The Company Secretary shall act as the Secretary to the Committee.

The CSR Committee was reconstituted by the Board of Directors in their meeting held on 14.12.2022 with the following members:-

1. MD, NSKFDC

2. Representative from IFD of the MOSJ&E

3. Shri Ashok Singh Rajpoot, Non-Official Independent Director

During the year 2023-24, three Meetings of CSR Committee were held as per the details given below:-

S.NO.	NO. OF CSR COMMITTEE MEETING	DATE OF CSR COMMITTEE MEETING
1	10th	29.05.2023
2	11th	08.12.2023
3	12th	28.03.2024

The CSR Policy of NSKFDC was approved by the Board of Directors in their meeting held on 30.11.2016 and was reviewed and updated on BOD meeting held on 20.03.2020.

A report on your Corporation's CSR activities as per the provisions of the Companies Act, 2013 along with CSR Highlights during the year is attached at Annexure-II to the report.

The CSR Policy of the Corporation can be accessed at the website of the Corporation on the link http://nskfdc.nic.in/content/home/csr-policy.

The details of the Committee have been uploaded on the website of the Corporation.

14.8 THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Corporation has zero tolerance for sexual harassment at workplace and has followed the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made there under for prevention and redressal of complaints of sexual harassment at workplace in compliance of the provisions of the Act.

Competent Authority re-constituted the committee consisting of –

1.	Ms. Ruchi Sharma	Presiding Officer
2.	Ms. Preeti Puri	Member
3.	Shri Parsant Kumar	Member

The aggrieved women employees may submit their complaints to the committee. During the financial year 2023-24, the Corporation has not received any complaint on sexual harassment from its employees. The details of the Committee have been uploaded on the website of the Corporation.

14.9 REMUNERATION COMMITTEE

Section 178 of the Companies Act, 2013 for the constitution of Remuneration and Nomination Committee is not applicable on NSKFDC being a Private Company. However, as per DPE Guidelines a remuneration Committee is to be formed by each CPSE for Payment

of Performance Related Pay to its employees. NSKFDC being as private company need not appoint any Independent Director on its Board and the Remuneration Committee is constituted with the following directors without any Independent Director:-

1. Assistant General Manager, SBI, Chairman

2. Director (Finance), Representative of IFD, MoSJ&E, Member

3. GM, NSFDC, Member

The Company Secretary shall act as the Secretary to the Committee.

The Remuneration Committee was reconstituted by the Board of Directors in their meeting held on 14.12.2022 with the following members:-

1. MD, NSKFDC

2. Representative from IFD of the MOSJ&E

3. Shri Ashok Singh Rajpoot, Non-Official Independent Director

During the year 2023-24, two Meetings of Remuneration Committee were held as per the details given below:-

S.NO.	NO. OF REMUNERATION COMMITTEE MEETING	DATE OF REMUNERATION COMMITTEE MEETING
1	-	08.12.2023
2	-	28.03.2024

14.10 MANAGEMENT DISCUSSION ANALYSIS REPORT

The Management's Discussion & Analysis (MDA) Report, as required under Corporate Governance guidelines, has also been incorporated as a separate section forming part of the Annual Report at Annexure IV.

14.11 CORPORATE GOVERNANCE REPORT

Your Corporation continues to adopt the best practices of Corporate Governance to ensure transparency, integrity and accountability in its functioning. The Corporate Governance Report highlighting these endeavors has been incorporated as a separate section, forming part of the Annual Report at Annexure III.

14.12 DECLARATION GIVEN BY INDEPENDENT DIRECTORS

Your Corporation has received a declaration to be given by Independent Directors from its Non-Official Independent Directors pursuant to Section 149(7) of the Companies Act, 2013.

CHAPTER 15
APPOINTMENT OF STATUTORY AUDITORS

15.1 APPOINTMENT OF STATUTORY AUDITORS & COMMENTS OF C&AG

M/s P. Bholusaria & Co., Chartered Accountants, 26/11, Shakti Nagar, Delhi-110007 has been appointed as Statutory Auditors of NSKFDC for the year 2022-23 pursuant to Section 139(1) of the Companies Act, 2013.

The Statutory Auditor's Report for the Financial Year 2022-23 alongwith the Management's reply on the observations of the Statutory Auditors and the comments of C&AG upon or supplement to the Statutory Auditors Report shall be placed before the Annual General Meeting of the Shareholders of NSKFDC.





Dr. Virendra Kumar, Honble Minister, SJE intracted with NSKFDC beneficiary at Bharat Mandapam

CHAPTER 16
ACKNOWLEDGEMENT

The Board of Directors would like to express their sincere thanks and appreciation to all the Staff members for the commendable team work, and enthusiastic efforts displayed by them during the year. Further, the Directors wish to express their gratitude to the members for their continued guidance and support.

Your Directors also wish to place on record their appreciation of the continuing support of the Ministry of Social Justice & Empowerment; Ministry of Corporate Affairs, Ministry of Finance; Comptroller and Auditor General of India; and cooperation of the State Level Scheduled Castes and Scheduled Tribes Finance and Development Corporations and other Channelizing Agencies for achieving the objectives set before this Corporation.

Your Directors are also grateful to other Government Departments and Agencies associated with this Corporation and Company's Auditors for their continued guidance and advice.

For and on behalf of the Board of Directors

Sd/-	Sd/-
(Prabhat Kumar Singh)	**(S.K. Srivastwa)**
Managing Director	**Director**

Place: New Delhi
Date: 27.06.2023





NSKFDC has celebrated Swachhta Pakhwada at DND Flyover, Noida 01.10.2023

CHAPTER 17

ANNEXURES

CORPORATE SOCIAL RESPONSIBILITY & SUSTAINABILTY POLICY

ISO 9001:2008

NATIONAL SAFAI KARAMCHARI FINANCE AND DEVELOPMENT CORPORATION

CSR & Sustainability Policy

1. Corporate Profile and main objects

1.1 NSKFDC is a Government of India Undertaking under the aegis of Ministry of Social Justice & Empowerment. The Corporation was incorporated on 24th January, 1997 under Section 25 of the erstwhile Companies Act, 1956 (now Section 8 of the Companies Act, 2013) as a Company 'Not for Profit' with the primary objective of socio-economic development of Safai Karamcharis, Scavengers and their dependants. The Company has an Authorized Share Capital of ₹ 785.00 crore and Paid-up Share Capital of ₹719.99 crore as on March 31, 2024.

The primary objective of NSKFDC is to eradicate inhuman practice of Manual Scavenging and to promote socio-economic development of Safai Karamcharis/Scavengers and their dependants by providing financial assistance under its various Loan based Schemes and Training Programmes through State Channelizing Agencies (SCAs) nominated by State Governments/Union Territory Administrations, Regional Rural Banks (RRBs) and Nationalized Banks across the Country.

1.2 The major objectives of the Corporation are as under:-

- To promote self-employment ventures for the benefit of Safai Karamcharis/ Scavengers & their dependants.
- To extend loans to students from the community of Safai Karamcharis/Scavengers for pursuing professional or technical education at graduation or higher levels.
- To promote training, quality control, technology up gradation and common facility centers for carrying out sanitation work.
- To assist self-employed individuals or groups of individuals from the community of Safai Karamcharis/Scavengers including their dependants or units/co-operatives set up by them, in procurement of raw materials or other inputs and marketing of finished goods or services.
- To work as an Apex Institution for coordinating and monitoring the work of all Corporations, Boards set up by the State Governments/Union Territory Administrations for assisting Safai Karamcharis/Scavengers and their dependants for their economic development.
- To help in strengthening the policies and programmes of the Government for socio-economic development of Safai Karamcharis/Scavengers and their dependants.

2. Background & Preamble

2.1 The Ministry of Corporate affairs vide notification dated 27th Feb., 2014 has notified the enforceability of Section 135 of the Companies Act (i.e. provision for CSR) and Companies(Corporate Social Responsibility Policy) Rules, 2014 with effect from 01.04.2014. In addition DPE has issued guidelines on CSR and Sustainability for CPSEs to be followed from 01.04.2014.

Pursuant to the same & subsequent guidelines issued by Dept. of Public Enterprises, the Board has constituted a Committee called as "Corporate Social Responsibility Committee"

having Managing Director as its Chairman.

The Corporate Social Responsibility Policy to be pursued by the company has been approved by Board of Directors (BoD) in its meeting held on 30.11.2016.

This policy is made in accordance with the notification issued under Section 135 of the Companies Act, 2013 read with Schedule VII issued by Ministry of Corporate Affairs (MCA) with effect from 1st April, 2014 and DPE guidelines.

2.2 NSKFDC is primarily a Corporation involved in Socio-economic upliftment of the persons belonging to Manual Scavengers/Safai Karamcharis and their dependants. In line with the Companies Act, 2013 and DPE guidelines this policy aims at developing company specific social responsibility strategies in long, medium and short term period with built in mechanism for implementation and monitoring towards all-round development of Manual Scavengers/ Safai Karamcharis and their dependants.

3. Policy Statement

To be a Responsible Corporate Citizen committed to Socio-Economic development through social innovation and to build a better sustainable way of life for the weaker sections of the society through projects or programs.

4. Short Title Applicability

This policy may be called the Corporate Social Responsibility & Sustainability Policy 2016. It shall come into force with effect from 30.11.2016.

5. CSR Objectives

5.1 NSKFDC will lay focus on CSR activities especially on communities for and where notified Manual Scavengers/Safai Karamcharis/Waste Pickers and their dependants are located. NSKFDC is committed to allocate significant part of its CSR budget for these communities.

5.2 NSKFDC will specify focus on intervention for improving working conditions and providing health safety to the Manual Scavengers/Safai Karamcharis/Waste Pickers which are not normally covered under the NSKFDC schemes.

5.3 NSKFDC will implement CSR activities to empower weaker, less privileged and marginalized sections of the society to create Social Capital.

6. Organisational Structure

6.1 The CSR policy will be approved by the Board of Directors (BoD). The Board will also ensure that the activities included in the CSR policy are implemented by the Corporation.

6.2 **CSR Committee:** Subject to the applicable provisions of the Companies Act, 2013 and Companies (CSR Policy) Rules, 2014, the CSR Committee shall Consist of three or more Directors. As per the approval of the Board of Directors, presently, the CSR Committee of the Corporation is as under:

1. MD, NSKFDC

2. Representative from IFD of the MOS&JE

3. Shri Ashok Singh Rajpoot, Non-Official Independent Director

6.3 It will oversee the implementation and monitoring of the CSR Policies and all related activities in NSKFDC. It will assist the Board of Directors to formulate suitable policies and strategies to take the CSR agenda of the Corporation forward in the desired direction.

6.4 The reconstitution of CSR Committee may be done with the approval of the Board.

6.5 **CSR Management Committee:** CSR Management Committee shall comprise of senior officials of the Management of NSKFDC who will assist the CSR Committee in putting up proposals and monitoring progress of CSR projects undertaken as part of CSR initiatives of the Corporation. The CSR Management Committee will assist in preparation of annual budget, documentation and screening and putting up of CSR projects as per delegation, facilitate coordination of CSR initiatives in the Corporation and will take initiatives within the organization and outside. The CSR Management Committee shall also monitor the progress, implementation and guide the initiatives in any manner it may deem fit and necessary. The reconstitution of CSR Management Committee may be done with the approval of the Managing Director.

7. CSR Focus area Project/Programs/Activities:

7.1 The activities to be covered and the projects to be undertaken shall be the activities laid down in Scheduled VII of the Companies Act, 2013 as amended from time to time. Schedule VII is enclosed at **ANNEXURE-I.**

7.2 Other projects, programmes/Activities as may be permitted under the applicable Laws and Government Guidelines, as amended from time to time, and with the approval of the Board of Directors.

7.3 Significant part of the budget will be spent for the communities in and around the areas having significant concentration of Manual Scavengers/Safai Karamcharis and their dependants.

7.4 "Local area for purpose of CSR may be considered as NCR region and for carrying out CSR activities preference will be given to local area but would not be only restricted to it."

8. Budget

8.1 The Budget for CSR & Sustainability activities will be as per the relevant sections of the Companies Act, 2013, as amended from time to time. Section 135 read with Section 198 of the Companies Act, 2013 states that a company shall spend at least 2% of the Average Net Profits (surplus) for the preceding three financial years for its CSR Activities of current year.

8.2 CSR expenditure shall include all expenditure including contribution to corpus for projects or programs relating to CSR & Sustainability activities approved by the Board on the recommendations of its CSR Committee, but shall not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

8.3 Contribution of any amount directly or indirectly to any political party under Section 182 of the Companies Act, 2013, shall not be considered as CSR activity. Activities which are for the benefit of employee of the company or their family members shall not form part of CSR activities.

8.4 The Expenditure on CSR capacity building and monitoring/evaluation of CSR project/ activities etc. may be met from CSR budget, as may be permitted within the CSR government laws/rules/guidelines issued from time to time.

8.5 CSR Budget with broad break up heads of the areas of CSR initiative will be approved by the Board of Directors on recommendation of the Board Level CSR Committee.

8.6 Any re-appropriation between the sub-heads may be done with approval of Managing Director with intimation to CSR Committee subject to same being within overall CSR budget for the year.

8.7 Any surplus arising out of the CSR activity shall not form part of the business surplus /profits of NSKFDC. In case NSKFDC fails to spend the budget towards CSR, the reason thereof shall be recorded in its annual report. Further in terms of DPE guidelines, the unspent amount will be carried forward to the next financial year.

9. Assessment and approval of Projects

9.1 The CSR Management Committee shall examine and recommend the projects/program to the CSR Committee for its approval and largely adhere to the following:

a) Appraisal of the project especially the cost estimates, the funding arrangement and its impact on target population and areas.

b) Time chart/project schedules and funding requirements for each stage.

c) Payment terms and its linkage with the physical progress and contribution of share from other parties, if any.

d) Finalizing the terms of Letter of Intent.

e) Draft MoU, if required especially for large projects, with the implementing agency/ organization detailing the roles and responsibilities of the agency, NSKFDC and any other party.

10. Competent Authority

Subsequent to assessment and suitability of the individual proposal, recommendation of the CSR Management Committee will be forwarded for approval for taking up, execution, disbursement, etc. as mentioned hereunder:-

a) The proposal of individual values upto Rs. 10.00 lakhs falling within the BOD approved CSR budget heads will require approval of Managing Director.

b) All proposals of value above Rs. 10.00 lakhs and upto Rs. 20.00 lakhs falling with the BOD approved CSR Budget heads will require approval of CSR Committee.

c) All Proposals above Rs. 20.00 Lakhs and those not covered under the approved CSR budget heads will require approval of the BOD.

11. Implementation and Executing Agency/Partner:

a) Implementation of CSR projects can be through suitable partnerships with State Governments, NGOs, PSUs, Private Companies, Panchayats, Trusts; Self help

Groups, Mahila Mandals, Professional consultancy organization, SCOPE, joining the ongoing programs of these agencies etc. As far as possible, NSKFDC manpower should be committed only for monitoring and supervision.

b) The CSR Management Committee will identify the projects and after its approval, arrange its implementation and monitor the CSR activities in the company. It will regularly monitor the progress, implementation of various projects and guide the initiatives in any manner it may decide.

c) While identifying project, the external agency who would execute the same would be identified. In case of project execution by NGOs/Voluntary organizations, the following minimum criteria need to be ensured:

i) It has an office/address in India.

ii) It is registered entity under the relevant statute.

iii) It possesses a PAN no.

iv) Its antecedents are verifiable/subject to confirmation. Inspection by an individual/ body nominated by CSR management committee & approved by the Managing Director, NSKFDC is essential before the first sanction to the organization is considered.

v) It has documented track record of atleast three years in executing similar project.

vi) Audited accounts of last three years are available.

12. Project Monitoring, Evaluation & CSR Reporting

12.1 In general the following shall be applicable for all the project/ programs under Implementation:

i) The chairman of the CSR Committee shall appraise the progress of the CSR activities to the Board of Directors.

ii) CSR Management Committee shall monitor the execution and progress of the project / program and submit a quarterly report to the CSR Committee.

iii) The implementing agency/organization shall submit monthly report of physical and financial performance of the project in terms of the sanction letter.

iv) NSKFDC may consider appointing an independent external agency for monitoring of CSR Projects and its implementation as per terms of sanction/MoU.

v) CSR projects of NSKFDC/implementing agencies are subject to scrutiny and test check audit by NSKFDC/external agencies, as may be decided by the CSR Management Committee with the approval of the Managing Director.

vi) CSR Management Committee shall recommend for payment as per terms of Letter of Intent/MoU.

vii) CSR Management Committee shall coordinate and record progress of work as per the agreed time schedule.

viii) NSKFDC and the implementing agency shall jointly prepare a time schedule for the project execution.

ix) Finance shall be provided by NSKFDC in suitable installments on recommendation by CSR Management Committee. After release of the first installment for initiation of the work, further release of fund shall be based on progress of the work /utilization certificate (as per GFR) submitted by the respective Agency. Final installment will be released after receipt of audited statement of income and expenditure by a Chartered Accountant.

x) The CSR Management Committee, wherever required and with the approval of the Managing Director, may arrange impact assessment studies of major projects on its own/NSKFDC employees or through an independent professional third parties/ professional institutions or through executing agency in such manner as it may deem fit. However, the expenditure incurred on baseline survey and impact assessment study should be within the overall limit of 5% of administrative overheads of CSR spend as provided for under the CSR Rules.

12.2 **CSR Reporting in Annual Report**

The Company shall report the details of the CSR initiatives in the Directors' Report and Companies website in the prescribed format (enclosed at ANNEXURE – II) as per the provisions of section 135(1),(2) &469 of the Companies Act, 2013.

13. General

In case of any doubt with regard to any provision of CSR policy and also in respect of matters not covered therein, the interpretation & decision of CSR Committee shall be final. The Company reserves the right to modify, cancel, add or amend any of the provisions contained in the CSR policy with the recommendation of CSR Committee and approval of Board of Directors of NSKFDC.

****

ANNEXURE-I

CSR Projects/Programmes/Activities

The activities that a company can undertake as its CSR activity is laid down in Schedule VII of Companies Act which has been notified and is reproduced as under:

[(i) Eradicating hunger, poverty and malnutrition, 2[“promoting health care including preventinve health care”] and sanitation 4[including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.

(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water 4[including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].

(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) measures for the benefit of armed forces veterans, war widows and their dependents, 9[Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows];

(vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports

(viii) contribution to the prime minister's national relief fund 8[or Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

6[(ix) Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), 7[Department of Biotechnology (DBT)], Department of Science and Technology (DST), Ministry of Electronics and Information Technology)

engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]

(x) rural development projects]

3[(xi) slum area development.

Explanation.- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.]

5[(xii) disaster management, including relief, rehabilitation and reconstruction activities.]

Explanation- For the purpose of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.



Sh. Gulab Chand Kataria, Honble Governor of Assam has distributed Ayushman Card to the SSW during PM outreach programme at Silchar, Assam on 13.03.2024

ANNEXURE-II
ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Corporation

NSKFDC is primarily a not for profit Corporation involved in Socio-economic upliftment of the persons belonging to Manual Scavengers/Safai Karamcharis and their dependants. CSR policy aims at developing company specific social responsibility strategies in long, medium and short term period with built in mechanism for implementation and monitoring towards all-round development of Manual Scavengers/Safai Karamcharis and their dependants.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Prabhat Kumar Singh	Managing Director	3	3
2	Shri Hemant Kumar Srivastava	Director (IFD)	2	1
3	Shri Ashok Singh Rajpoot	Non-official Independent Director	3	3

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.

- CSR Policy, Commitee: https://nskfdc.nic.in/en/content/csr-policy
- CSR Projects: https://nskfdc.nic.in/en/node/76760

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the **Companies (Corporate Social responsibility Policy) Rules, 2014**, if applicable (attach the report).

No Impact Assessment has been done.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set- off for the financial year, if any (in Rs)
1	2022-23	-	-
	TOTAL	-	-

6. Average net profit of the company as per section 135(5). **Rs. 15,60,38,568.00**

7. (a) Two percent of average net profit of the company as per section 135(5) **Rs. 31,20,771**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial year

- Rs.5,12,787/- due to revision of Annual Accounts of NSKFDC pertaining to financial year 2020-21 was transferred to Swachh Bharat Kosh.

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c). **Rs. 36,33,558/-**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
31,09,791	5,24,160	28.03.24			

(b) Details of CSR amount spent against **ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)			(6)		(7)	(8)	
Sl. No.	Name of the Project	Item from the list of acti-vities in sche-dule VII to the Act.	Local area (Yes / No).	Location of the project.		Amount allocated for the Project	Am-ount spent for the pro-ject (in Rs.). in the F.Y.	Amount transferred to unspent CSR account for the project as per Section 135 (6)	Mode of impleme-ntation on – Direct (Yes / No).	Mode of impleme-ntation -Through implementing agency.	
				State	District					Name	CSR registr-ation number
1.	Empowering Rag Picker Women in Seemapuri Slum sustainable Waste management and Health Initiatives	(ii) livelihood enhancement projects	Yes	Delhi	East Delhi	6,55,200	1,31,040	5,24,160	No	JIJEEVISHA THE HUMSNITY	CSR00030177

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

PM CARES FUNDS:- 24,66,000/- on 28.03.24

Swachh Bharat Kosh:- 5,12,787/- on 28.03.24

(viii. contribution to the Prime Minister's National Relief Fund or 6 [Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or] any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;)

(d) Amount spent in Administrative Overheads: No expenses

(e) Amount spent on Impact Assessment, if applicable: None

(f) **Total amount spent for the Financial Year (8b+8c+8d+8e):** 31,09,791

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	
(ii)	Total amount spent for the Financial Year	31,09,791
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding fin-ancial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1	2020-21						
2	2021-22	60,574		Swachh Bharat Kosh	--	30.03.2024	--
3	2022-23	--	--	--	--	--	--

Note:-

During the F.Y. 2021-22 amount transferred to unspent CSR account:- Rs.25,30,640/-

1. spent during the F.Y. 2021-22:- Rs.3,29,206/-
2. spent during the F.Y. 2022-23:- Rs.8,10,196/-
3. transferred to Swachh Bharat Kosh during the F.Y. 2022-23:- 13,30,664/-
4. balance amount 60,574/- transferred to Swachh Bharat Kosh during the F.Y. 2023-24:- Rs.60,574/-)

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was com-menced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Fin-ancial Year (in Rs).	Cum-ulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project – Completed / Ongoing.
--	--	--	--	--	--	--	--	--
	TOTAL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year **(asset-wise details).**

(a) Date of creation or acquisition of the capital asset(s). Nil

(b) Amount of CSR spent for creation or acquisition of capital: Nil

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address: Nil

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). Nil

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not applicable

For & on behalf of Board of Directors,

Sd/-
(Prabhat Kumar Singh)
Managing Director and
Chairman CSR Committee

Sd/-
(S.K. Srivastwa)
Director

Place: New Delhi
Date: 27.06.2024

ANNEXURE III

REPORT OF DIRECTORS ON CORPORATE GOVERNANCE

Corporate Governance is a set of systems and practices to ensure that the affairs of the company are being managed in a way which ensures accountability, transparency and fairness in all its transactions in the widest sense and meet its stakeholder's aspirations and societal expectations. The Corporation's philosophy of Corporate Governance is based on the principles of transparency, compliance of laws, procedures and meeting ethical standards to take care of the interest of all the stakeholders. NSKFDC believes that good governance should entail trusteeship, empowerment and accountability of the management while remaining proactive to the Government policies. The main objectives of the Corporation are to promote economic and developmental activities for the benefit of members of Safai Karamcharis and their dependents through State Channelizing Agencies nominated by the concerned State Governments/Union Territories. The Corporation constantly endeavors to ensure implementation of best practices aimed at enhancing the corporate governance that optimizes the value of all its stakeholders and the society at large.

1. Board of Directors: Composition

Under the provisions of the Articles of Association of the Corporation, the number of Directors shall not be less than two and not more than ten. The Board comprises Whole Time Director i.e. Managing Director and others part-time/non-executive/Govt. Directors who bring a wide range of skills and experience. The members of the Board are from diversified backgrounds and have varied expertise and considerable experience in the respective fields. The Board defines the policies and programmes and oversees its implementation.

2. Responsibilities

The Board has a formal schedule of matters reserved for its consideration and decision which includes reviewing corporate performance, ensuring adequate accountability of financial resources and reporting to Shareholders. Further, an annual Memorandum of Understanding (MoU) is entered into by the Corporation with the Ministry of Social Justice & Empowerment, GOI in the beginning of the year, setting the targets in the financial and nonfinancial area with weightages decided in consultation with the GOI. The performance of the Company is measured at the end of the year vis-à-vis these targets. The performance with regard to the MOU is reviewed regularly within the Company on a quarterly basis as well as in the administrative Ministry. Slippages, if any, are identified and necessary remedial actions are suggested in these forums. At the end of each financial year the MoU achievements report is furnished to the Ministry of Social Justice & Empowerment and performance of the company is evaluated by the Ministry of Social Justice & Empowerment and Department of Public Enterprises on the basis of actual achievements as per the signed MoU.

3. Board Meetings

3.1 Size of the Board

NSKFDC is covered within the meaning of Section 2 (45) of the Companies Act 2013, as the President of India presently hold 100% of the total paid up share capital. As per Article

of Association, the power to appoint Directors vests with the President of India. In terms of the Articles of Association of the Corporation strength of the Board shall not be less than two and not more than ten Directors.

3.2 Board Procedure

The meetings of the Board of Directors are generally held at our registered office of the Corporation at New Delhi But due to pandemic situation Covid-19 these Meeting was held on via Videoconferencing. The Board meets at least once a quarter to review the quarterly performance and the financial results. The Board of Directors plays the primary role in ensuring good governance and functioning of the Company. The meetings are governed by a structured agenda. All the agenda items are backed by comprehensive agenda notes, containing all the vital information, so as to enable the Directors to have focused discussion at the meeting and to take decisions. The agenda and agenda notes are circulated to all the Directors in advance of each meeting of the Board of Directors. Where it is not practical to send the relevant information as a part of the agenda paper, the same were tabled in the meeting. All the decisions are taken after detailed discussions by the Board Members at the meetings. During the financial year 2023-24, six Board meetings were held. The attendance of the directors at the above Board meetings has been as under:

BOARD MEETING NO.	HELD ON	DIRECTORS PRESENT	DIRECTORS ABSENT
135th	29.05.2023	1. Sh. Prabhat Kumar Singh, MD, NSKFDC. 2. Sh. Mahesh Kumar Meena, Deputy Secretary (IFD), MOSJ&E 3. Sh. S.K. Srivastwa, Deputy Secretary, MOSJ&E 4. Sh. Rajesh Bihari, CGM, NSFDC 5. Sh. Ashok Singh Rajpoot, Non-Official Independent Director 6. Sh. Rohit Kakkar, Deputy Advisor, M/oHUA 7. Sh. Daman Singh, Assistant Director General Cantt. MOD 8. Sh. Nemi Chand Meena, SE, MCD	NONE
136th	21.07.2023	1. Sh. Prabhat Kumar Singh, MD, NSKFDC. 2. Sh. Hemant Kumar Srivastava, Director (IFD), MOSJ&E 3. Sh. S.K. Srivastwa, Deputy Secretary, MOSJ&E 4. Sh. Rajesh Bihari, CGM, NSFDC 5. Sh. Ashok Singh Rajpoot, Non-Official Independent Director 6. Sh. Nemi Chand Meena, SE, MCD	1. Sh. Rohit Kakkar, Deputy Advisor, M/oHUA 2. Sh. Daman Singh, Assistant Director General Cantt. MOD

137th	26.09.2023	1. Sh. Prabhat Kumar Singh, MD, NSKFDC. 2. Sh. Rajesh Bihari, CGM, NSFDC 3. Sh. Ashok Singh Rajpoot, Non-Official Independent Director 4. Sh. Nemi Chand Meena, SE, MCD	1. Sh. Hemant Kumar Srivastava, Director (IFD), MOSJ&E 2. Sh. S.K. Srivastwa, Deputy Secretary, MOSJ&E 3. Sh. Rohit Kakkar, Deputy Advisor, M/oHUA 4. Sh. Daman Singh, Assistant Director General Cantt. MOD
138th	17.11.2023	1. Sh. Prabhat Kumar Singh, MD, NSKFDC. 2. Sh. S.K. Srivastwa, Deputy Secretary, MOSJ&E 3. Sh. Ashok Singh Rajpoot, Non-Official Independent Director 4. Sh. Rohit Kakkar, Deputy Advisor, M/oHUA	1. Sh. Hemant Kumar Srivastava, Director (IFD), MOSJ&E 2. Sh. Rajesh Bihari, CGM, NSFDC 3. Sh. Daman Singh, Assistant Director General Cantt. MOD
139th	29.12.2023	1. Sh. Prabhat Kumar Singh, MD, NSKFDC. 2. Sh. Hemant Kumar Srivastava, Director (IFD), MOSJ&E 3. Sh. S.K. Srivastwa, Deputy Secretary, MOSJ&E 4. Sh. Rajesh Bihari, CGM, NSFDC 5. Sh. Ashok Singh Rajpoot, Non-Official Independent Director	1. Sh. Rohit Kakkar, Deputy Advisor, M/oHUA 2. Sh. Daman Singh, Assistant Director General Cantt. MOD
140th	28.03.2024	1. Sh. Prabhat Kumar Singh, MD, NSKFDC. 2. Sh. S.K. Srivastwa, Deputy Secretary, MOSJ&E 3. Sh. Rajesh Bihari, CGM, NSFDC 4. Sh. Ram Charan Meena, Superintending Engg., MCD 5. Sh. Ashok Singh Rajpoot, Non-Official Independent Director 6. Sh. Rohit Kakkar, Deputy Advisor, M/oHUA 7. Sh. Arvind Kumar Dwivedi, Deputy Director General Cantt., MOD	1. Sh. Hemant Kumar Srivastava, Director (IFD), MOSJ&E

a. Change in Board of Directors

- Sh. Prakash Kumar Tamrakar, Director (IFD) Nominee Director of Ministry of Social Justice & Empowerment, ceased to be a director on the Board of NSKFDC w.e.f. 23.04.2023.
- Sh. Nemi Chand Meena, SE (Projects), Nominee Director of Municipal Corporation of Delhi, ceased to be a director on the Board of NSKFDC w.e.f. 25.10.2023.
- Sh. Ram Charan Meena, Superintending Engg., Municipal Corporation of Delhi was appointed as Nominee Director w.e.f. 26.02.2024.

- Sh. Daman Singh, ADG (Cantts) was appointed as a Nominee Director of Ministry of Defence, ceased to be a director on the Board of NSKFDC w.e.f. 17.01.2024.
- Sh. Arvind Kumar Dwivedi, Deputy Director General Cantt., was appointed as a Nominee Director of Ministry of Defence w.e.f. 28.03.2024.
- Sh. Hemant Kumar Srivastava, Director (IFD), Ministry of Social Justice & Empowerment was appointed as Nominee Director w.e.f. 14.06.2023

4. Audit Committee

The Corporation is registered under Section 8 of the Companies Act 2013 (earlier section 25 of the Companies Act, 1956) as a Company not for profit. It is neither a Public Company nor a subsidiary of a Public Company. It is a Private Govt. Company and not listed with any Stock Exchanges. Since the Company does not fall under the definition of listed Public Company, the provision of the constitution of the Audit Committee was not applicable to the Corporation. However, keeping in view the Corporate Governance guidelines for CPSEs issued by DPE, Audit Committee of the Board was reconstituted on 14.12.2022.

None of the non-executive Directors had any pecuniary relationship or transactions with the Company during the year. The Government Directors are ex-officio appointees and their terms is co-terminus with the term of the respective position held by them in Government at the time of appointment on the Company's Board.

During the financial year 2023-24 meeting of Audit Committee was held as per the details given below: -

1.	31st Meeting	-	29.05.2023
2.	32nd Meeting	-	27.07.2023
3.	33rd Meeting	-	29.09.2023
4.	34th Meeting	-	17.11.2023
5.	35th Meeting	-	29.12.2023
6.	36th Meeting	-	28.03.2024

5. Remuneration Committee

The Department of Public Enterprises (DPE) vide Office Memorandum dated 26.11.2008, has notified the revision of pay scales for Board level and below Board level executives and Non-Unionized Supervisors w.e.f. 01.01.2007. DPE vide the aforesaid Office Memorandums have also directed that each CPSE shall constitute a Remuneration Committee comprising of directors or independent directors, which will decide the annual bonus/variable pool and policy for its distribution across the executive and Non-Unionized Supervisors within the prescribed limits.

In accordance with the directions of DPE, the Board of NSKFDC had constituted a Remuneration Committee to decide the Performance Related Payment for employees of the Corporation. The Remuneration Committee was reconstituted from time to time.

The Remuneration Committee was reconstituted by the Board of Directors in their meeting held on 14.12.2022 with the following members:-

1. MD, NSKFDC

2. Representative from IFD of the MOSJ&E

3. Shri Ashok Singh Rajpoot, Non-Official Independent Director

During the year 2023-24, two Meetings of Remuneration Committee were held as per the details given below:-

S.NO.	NO. OF REMUNERATION COMMITTEE MEETING	DATE OF REMUNERATION COMMITTEE MEETING
1	-	08.12.2023
2	-	28.03.2024

6. Annual General Meetings

Annual General Meetings are held either at the Registered Office of the Corporation at Delhi or within the NCT of Delhi. The location, date & time for the last Two AGMs are as under:

Sl. No.	Financial Year	Place	Date	Time
1.	2022-2023	MOSJ&E, Shastri Bhawan, New Delhi	26.09.2023	11:30 AM
2.	2022-2023	MOSJ&E, Shastri Bhawan, New Delhi	08.12.2023	12:30 PM

7. Disclosures

a) There was no material transaction with the Directors or the Management or their relatives that may have potential conflict with the interest of the Company at large.

b) The Company has adopted all suggested items to be included in the Report on Corporate Governance as required under the Code of Corporate Governance issued by DPE.

c) There is no inter-se relationship between Directors of the Company, as per declarations received.

d) The financial statements are prepared in accordance with applicable mandatory Accounting Standards and relevant presentational requirements of the Companies Act.

9. Shareholdings

The paid up Capital of the Corporation as on 31.03.2024 is Rs. 719.99 Crore. The Corporation received Rs. 10.00 Cr as budgetary support from the Govt. during the year under report. Against the paid up capital received from Govt. of India **7199931** shares of Rs.1000/- each have been allotted and registered in the name of the President of India. 01 share of Rs.1000/- only has been allotted and registered in the name of Economic Advisor, SJ&E, Govt. of India in official capacity.

10. Means of Communication

Shareholders are apprised about the working performance of the Company at the Annual General Meetings. Monthly/quarterly progress/performance of the Corporation is sent to the Ministry from time to time. An MOU is also signed between Corporation & the Administrative Ministry in consultation with DPE which is also reviewed by the Ministry at the end of the financial year. Besides, the working and progress of the Corporation is also reviewed by the Joint Parliamentary Committee/Standing Committee, from time to time.

For and on behalf of the Board of Directors

Sd/-
(Prabhat Kumar Singh)
Managing Director

Sd/-
(S.K. Srivastwa)
Director

Place: New Delhi
Date: 25.06.2024



Sh. Gulab Chand Kataria, Honble Governor of Assam has distributed Ayushman Card to the SSW during PM outreach programme at Silchar, Assam on 13.03.2024

ANNEXURE IV

CERTIFICATE ON CORPORATE GOVERNANCE BY PRACTISING COMPANY SECRETARY

VAPN & ASSOCIATES
COMPANY SECRETARIES

CERTIFICATE ON COMPLIANCE OF CORPORATE GOVERNANCE NORMS

(Pursuant to clause 8.2.1 of the Guidelines on Corporate Governance for Central Public Sector Enterprises, 2019 issued by DPE)

To
The Members,
National Safai Karamcharis Finance and Development Corporation
CIN: U74899DL1997NPL084652
NTSC, 3rd Floor, E Block NSIC, Okhla Industrial Estate III, New Delhi - 110020.

We have examined the relevant books, records and statements in connection with compliance of the conditions of Corporate Governance of M/s National Safai Karamcharis Finance and Development Corporation(**"Company"**) for the financial year ended 31st March, 2024, **("Period under review")** as stipulated in Guidelines on Corporate Governance for Central Public Sector Enterprises (CPSEs), 2019 issued by the Department of Public Enterprises (DPE), Ministry of Heavy Industries and Public Enterprises, Government of India (Hereinafter referred to as " **DPE Guidelines, 2019**").

The compliance of the conditions of the Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as laid down in the guidelines. Our Certification is neither an audit nor an expression of the opinion on the financial statements of the Company.

Based on our verification of the Company's Books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents, and its authorized representatives during the conduct of Corporate Governance Audit. we hereby report that in our opinion during the period under review the Company has generally complied with the conditions of Corporate Governance norms as stipulated in DPE Guidelines, 2019 as amended from time to time except the observations made in this report:

1. Composition and Category of the Board of Directors

We report that, during the period under review, the Company have an optimum combination of functional and nominee directors as stipulated in DPE

Office : B-5/41, Vivekanand Apartment, Sector-8, Rohini, Delhi-110085

Contact us on +91 49058932, 45040789 e-mail : info@vapn.in www.vapn.in

VAPN & ASSOCIATES
COMPANY SECRETARIES

Position: We observed that, Remuneration Committee shall be comprising of at least three directors, all of whom should be part-time directors. However, Remuneration Committee of the company is constituted with duly three part-time directors, in compliance with the DPE Guidelines.

4. **Training of Board of Directors**

We report that, during the period under the review, the company shall undertake training programme for its new Board members (Functional, Government, Nominee and Independent) in the business model of the company including risk profile of the business of company, responsibility of respective Directors and the manner in which such responsibilities are to be discharged. They shall also be imparted training on Corporate Governance, model code of business ethics and conduct applicable for the respective Directors. *However, the Company also have a policy to provide training to the new Board Members.*

5. **Disclosures**

We report that, during the period under the review, All the disclosure relating to items as specified in Chapter-7 of the DPE Guidelines, 2019 have been duly made except:

a) **Code of Conduct**

We report that, during the period under the review, we observed that the Company has taken affirmations regarding the compliance of Code of Conduct from the Board members and senior management personnel during the year 2023-24. However, Annual Report of the Company does not contain the declaration to this effect under Corporate Governance Section.

b) **Remuneration of Directors**

We report that, during the period under the review, Company has disclosed all pecuniary relationship or transactions of the Company with the part-time Directors in the Annual Report. However, In accordance with regulation 7.4.2

Office : B-5/41, Vivekanand Apartment, Sector-8, Rohini, Delhi-110085
Contact us on +91 49058932, 45040789 e-mail : info@vapn.in www.vapn.in

VAPN & ASSOCIATES
COMPANY SECRETARIES

Guidelines, 2019. All the meetings of Board of Directors were duly held in compliance with DPE Guidelines, 2019.

Position: We observe that, If Board of Directors is headed by an Executive Chairman, the number of independent directors shall be at least 50% of Board. However, The board of company is headed by an Executive Chairman and Board members consist of only one independent director in the board.

2. **Audit Committee:**

We report that, during the period under review, the Audit Committee is duly constituted, and all the meetings were held in compliance with DPE Guidelines, 2019.

Position: We observed that, the Audit Committee of the Company shall be constituted with 3 directors, out of which there shall be Two (2) Independent Directors in the Audit Committee. However, on pursual of the record, committee is constituted with only one independent director.

We further observe that, the Chairman of the Audit Committee shall be an Independent Director. However, the chairman of the committee is Non independent director. Therefore, constitution of the committee is not complied with DPE Guidelines, 2019.

We furthermore observed that the quorum of the meeting of the Audit Committee shall be either two members or one third of the members, whichever is greater, but a minimum of two independent members must be present. However, there were only one independent member present in quorum of the meetings held during the year.

3. **Remuneration Committee:**

We report that, during the period under the review, the Remuneration Committee has been duly constituted and Remuneration policy was duly made.

Office : B-5/41, Vivekanand Apartment, Sector-8, Rohini, Delhi-110085
Contact us on +91 49058932, 45040789 e-mail : info@vapn.in www.vapn.in

VAPN & ASSOCIATES
COMPANY SECRETARIES

of DPE Guidelines, disclosure regarding the remuneration of Directors under Corporate Governance section in the Annual Report has not made by the Company.

This report has been issued at the request of the Company on Compliance of Guidelines on Corporate Governance for Central Public Sector Enterprises, 2019 issued by DPE. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

For VAPN & Associates
Practicing Company Secretaries
ICSI Unique Code: P2015DE045500
Peer Review Certificate No.975/2020

Ashok
Partner
ACS No: 55136
COP No: 20599
ICSI UDIN: A055136F000626575

Date: 27/06/2024
Place: New Delhi

Office : B-5/41, Vivekanand Apartment, Sector-8, Rohini, Delhi-110085
Contact us on +91 49058932, 45040789 e-mail : info@vapn.in www.vapn.in

ANNEXURE V

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW

The following operating and financial review is intended to convey the management's perspective on the financial condition and on the operating performance of the Company as at the end of the Financial Year 2022-23. The following discussion of the Company's financial condition and result of operations should be read in conjunction with the Company's financial statements, schedules and notes thereto and the other information included elsewhere in the Annual Report. The Company's financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles (GAAP) including Ind AS prescribed under section 133 of the Companies Act, 2013.

SWOT ANALYSIS

STRENGTHS

- NSKFDC provides financial assistance upto Rs.50.00 lac per project on highly concessional rate of interest (4% to 6%) for the target group for any income generating viable activity.
- Low cost funds made available through NSKFDC give advantage to beneficiaries to start profitable business.
- There is no income ceiling for availing benefits.
- There is no caste or religion bar.
- NSKFDC has all India reach through 34 SCAs/ 22 RRBs/ 5 Nationalized Banks for implementing the schemes.
- Target group of NSKFDC i.e. Safai Karamcharis, including Manual Scavengers, waste pickers and their dependants are available all over the country and easily identifiable.

WEAKNESSES

- Fully dependent upon the channelizing agencies (CAs) many of whom are having weak financial structure.
- Low level of education among the target group.
- Poor entrepreneurship skill level of intended beneficiaries.
- Poor awareness among the target group about the Schemes and Programmes relevant for them.
- Poor recovery from the beneficiaries.
- Banks are diffident to give loans to the target group.

OPPORTUNITIES

- Eradication of manual scavenging and rehabilitation of manual scavengers is an area of priority for the government for which NSKFDC is the nodal agency of Govt. of India for implementation of The Self Employment Scheme for Rehabilitation of Manual Scavengers (SRMS).

- As on 31/03/2021, 58098 manual scavengers have been identified in the country.
- Under Swachchh Bharat Mission of government of India there is greater requirement of mechanised cleaning which will require more trained persons to attend to cleaning operations through machines.
- Younger generation among the target group is more educated & mobile. They can take benefit of NSKFDC schemes for upliftment & joining the mainstream.
- NSKFDC has signed MOA with National Banks and RRBs for refinance of projects of Safai Karamcharis.
- The emphasis of the Government is on skill development of target group and this work can be done without much constraints.

THREATS

- Due to high NPA the financial position of few SCAs is not good which limits disbursements opportunities.
- Low level of motivation amongst staff of CAs.
- Entry of middle men who can exploit the target group being less knowledgeable and thereby disrupt the implementation of the scheme.
- Due to absence of any security and high risk of NPA, RRBs and Nationalized bank are diffident to give loans to the target group.

OUTLOOK

Internal control systems and their adequacy

The Company has appointed an Internal Audit firm for internal audit of the activities/areas of Personnel & Administration, Project and Finance & Account Departments on quarterly basis. The management of company has prescribed some predefined operating procedures which are being updated and followed up throughout the year.

Financial discussion and analysis (Amount Rs. in Crore)

PARTICULARS	2023-24	2022-23
Total Income	23.46	23.49
Less:		
Beneficiaries training expenses	0.00	0.00
Employee benefit cost	4.23	4.18
Establishment expenses	0.36	0.39
Rent office	0.87	0.00
Trade fair mela expenses	0.64	0.64
Travelling and conveyance expenses	0.17	0.17
Other administrative expenses	0.67	0.39
Corporate Social Responsibility expenses	0.32	0.47
Provision for doubtful loan and interest (net of written back)	-3.85	1.21
Total Expenses Excluding Interest & Depreciation & Amortization	3.41	7.66

Less:		
Depreciation	0.06	0.84
Amortization	0.00	0.00
Interest on borrowing	0.00	0.00
Excess Of Income Over Expenditure	**19.99**	**14.99**

Liquidity and capital resources

Liquidity: (Amount Rs. in Crore)

PARTICULARS	2023-24	2022-23
Cash and Saving Bank account	40.83	7.14
Fixed deposit receipt - others	48.77	106.86
Fixed deposit receipt - Government Grant	00.00	00.00
Saving bank account Government Grant and CSR	5.50	7.30
Saving bank account SRMS	8.92	0.93
Fixed deposit receipt SRMS	00.00	0.00
Total cash and bank balances	**104.03**	**122.23**

Capital Resources (Amount Rs. in Crore)

PARTICULARS	2023-24	2022-23
Equity Capital	719.99	709.99

Balance sheet items (Amount Rs. in Crore)

PARTICULARS	2023-24	2022-23
Source of fund		
Share capital	719.99	709.99
Reserve and surplus	200.18	180.23
Total Source of Fund	**920.17**	**890.22**
Application of fund		
Gross property plan and equipment, Right of Use asset and intangible assets	1.77	4.66
Less : Depreciation and amortization	1.60	2.86
Net property plan and equipment and intangible assets	0.17	1.80
Loans and advances	816.11	763.99
Other Assets	103.89	124.43
Total Application of Fund	**920.17**	**890.22**

1. WORKING RESULTS

The year 2023-24 has been a year of steady performance for your Corporation. During the year, the disbursement of loan of the Corporation was Rs.221.59 crore. The Corporation earned surplus of income over expenditure of Rs.19.99 Crore in the current year in comparison to Rs.14.99 Crore during the previous year.

2. SECTORS OF FINANCING

Your Company provides loans at concessional rate of interest to the poorer section of the society i.e. Manual Scavenger/Safai Karamcharis and assists them in skill development and self employment ventures. The Company operates within the economic and other criteria fixed by the Govt. of India from time to time. The Financial assistance is provided to the members of the target group. Loans are provided to the eligible members of the target group broadly in the following Sectors: (i) Agriculture & Allied Activities: Dairy Farming, Goat Rearing, Fishing, Tractor Trolley etc. (ii) Small Business like: Flour Mill, Kiryana Shop, Vegetable Vending, Beauty Parlour, Blacksmithy, Carpentry, Handicrafts, Pottery, Readymade Garments Shops, Tailoring & Weaving etc. (iii) Service/Transport Sector: Auto Repair Shop, Consultancy Services, Cycle Repair Shop, Computer Centre, Electrical & Electronic Repair Shop, Home Appliances, Mobile Repair Shop, Photo Copier, Photo Studio, Plumber, Auto Rickshaw, Multi Utility Vehicle, Pick-up Van, Taxi & Tempo etc. (iv) Technical and Professional Trades/Courses: Technical & Professional Courses at Graduate & Higher Level such as Engineering, Management, Medical, Nursing & Computers etc. Beneficiaries can choose any of the viable occupation of their choice. The above list of projects is illustrative only. The CAs are required to disburse loans for financially viable and technically feasible projects as per needs and choice of beneficiaries under above mentioned broad sectors.

Disclosures

a) There was no material transaction with the Directors or the Management or their relatives that may have potential conflict with the interest of the Company at large.

b) The Company has adopted all suggested items to be included in the Report on Corporate Governance as required under the Code of Corporate Governance issued by DPE.

c) There is no inter-se relationship between Directors of the Company, as per declarations received.

d) The financial statements are prepared in accordance with applicable mandatory Accounting Standards and relevant presentational requirements of the Companies Act.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES AND INDUSTRIAL RELATIONS FRONT

- TRAINING OF EMPLOYEES
- EMPLOYEE STRENGTH
- WELFARE MEASURES FOR WOMEN EMPLOYEES
- RESERVATION FOR SCHEDULED CASTE (SC), SCHEDULED TRIBE (ST) AND OTHER BACKWARD CLASSES (OBC).
- WELFARE MEASURES FOR EMPLOYEES WITH DISABILITIES
- ENVIRONMENTAL PROTECTION AND CONSERVATION, TECHNOLOGICAL ABSORPTION, RENEWABLE ENERGY DEVELOPMENTS & FOREIGN EXCHANGE CONSERVATION

CAUTIONARY STATEMENT

Statements in the Management's Discussion & Analysis describing the Company's objectives, expectations or anticipations may be forward looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from the expectations. Important factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices of products, input availability and prices, changes in Government regulations/tax laws, economic developments within the country and factors such as litigation and industrial relations.

For and on behalf of the Board of Directors

Sd/-
(Prabhat Kumar Singh)
Managing Director

Place: New Delhi
Date: 27.06.2024



Sh. Ramdas Athawale, Honble State Minister, SJE has visited NSKFDC stall at Amritsar Shilp Samagam Mela on 17.01.2024

CHAPTER 18

INDEPENDENT AUDITORS' REPORT

To the Members of

NATIONAL SAFAI KARAMCHARIS FINANCE AND DEVELOPMENT CORPORATION

Report on Financial Statements

Financial Year Ended on 31.03.2024

Opinion

We have audited the accompanying financial statements of **NATIONAL SAFAI KARAMCHARIS FINANCE AND DEVELOPMENNT CORPORATION (Hereinafter referred as the company)** which comprise the Balance Sheet as at March 31, 2024 and the Statement of Income and Expenditure(including Other Comprehensive Income), Cash Flows Statement and Statement of changes in Equity for the year then ended and notes to these financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standard prescribed under section 133 of the Act read with Companies (Indian Accounting Standard) Rules, 2015 as amended (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, and its profit, total comprehensive income and its cash flows and changes in its equity for the year ended on that date.

Basis of Opinion

We conducted audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these Financial Statements.

Emphasis of Matter

Without modifying our opinion, attention is drawn to the following: -

1. Note No. 6 & 11 of the financial statements: -

During the year, the company has sent communication via emails to all channelising agencies/ RRB/ Municipal bodies to confirm the balance of outstanding loans as on 31st March 2024. Till the date of finalisation of financial statements, the company has received balance confirmation to the extent of approx 60% of the total outstanding loans. The Company is following up for getting the remaining confirmation. In the opinion of the management, it has no adverse impact on the financial statements of the company.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon,we do not provide a separate opinion on these matters.We have determined that there are no key audit matters to communicate in our report.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated Financial Statements and our independent auditors' report thereon. The Annual Report is expected to be made available to us after the date of this Auditor's Report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. SA720 "Auditor's Responsibilities relating to Other Information" requires it in connection with our audit of the financial statements.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income,cash flows and changes in the equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy

and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilityfor the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of theseFinancial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial

Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of these Financial Statements, including the disclosures, and whether these Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include the statement on the matters specified in the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, as the said order is not applicable to this company as the company is registered under Section 25 of Companies Act, 1956 and deemed to be licensed to operate under section 8 of the Companies Act, 2013 after enactment of Companies Act, 2013.

2. As required by section 143 (3) of the Act, we reportthat:

   a. we have sought and obtained all the information and explanations which to the best ofour knowledge and belief were necessary for the purpose of ouraudit;

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of thosebooks;

   c. The Balance Sheet, The Statement of Income and Expenditure including other comprehensive income,Statement of Cash Flow and Statement of Changes in equity dealt with by this Report are in agreement with the books ofaccount.

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

   e. The provision of section 164(2) of the Company Act, 2013 relating to disqualification of directors are not applicable to the company, as it being a Government Company.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure-A**".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given tous:

i. The Company has disclosed the impact of pending litigation on its financial position in its Financial Statements - Refer note no. 48 of the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The company does not fall in the categories of companies which are required to transfer funds to the Investor Education and Protection Fund.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever or on the behalf of company ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement

v. The company has neither proposed nor declared any dividend during the year.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining itsbooks of account which has a feature of recording audit trail (editlog) facility and the same has operated throughout the year for allrelevant transactions recorded in the software. Further, during

thecourse of our audit we did not come across any instance of audittrail feature being tampered with, and the audit trail been preserved by the company as per the statutoryrequirements for record retention.

3. As required under section 143(5) of Companies Act, 2013, we enclose herewith, as per "Annexure-B", the report on the directions including sub-directions issued by Comptroller & Auditor General of India.

FOR PADAM DINESH& CO.
CHARTERED ACCOUNTANTS
Firm Registration no. 009061N

Sd/-
(DINESH CHANDRA AGARWAL)
(PARTNER)
M.NO.: 086138

Place: New Delhi
Date: 27.06.2024
UDIN:



The MD NSKFDC participated in the National Conference at DAIC, Janpath, Delhi

"Annexure A"TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of NATIONAL SAFAI KARAMCHARIS FINANCE AND DEVELOPMENT CORPORATION as of March 31, 2024 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Opinion

In our opinion and according to information and explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').These responsibilities include the design,implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our

audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud orerror.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation offinancial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with applicable Ind AS and generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR PADAM DINESH& CO.
CHARTERED ACCOUNTANTS
Firm Registration no. 009061N

Sd/-
(DINESH CHANDRA AGARWAL)
(PARTNER)
M.NO.: 086138

Place: New Delhi
Date: 27.06.2024
UDIN:

Annexure-B to the Independent Auditor's Report under section 143(5) of the Act,

(Referred to in paragraph 3 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

As required by C&AG of India through supplementary/revised direction issued u/s 143(5) of the Companies Act, 2013, on the basis of written representation received from the management, we report that:

S. No	Subject Matter	Report
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implication of processing of accounting transaction outside IT system on the integrity of the accounts along with the financial implication, if any, may be stated.	The company has system to process all the accounting transaction through IT system. During the audit we have not observed any accounting transaction outside IT system such as to have any financial implication on the integrity of the accounts.
2	Whether there is any restructuring of an existing loan or cases of waiver/ writeoff of debts/loans/ interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for?	The Company has not taken any loan from any lender (including Government Company). So, this point is not applicable.
3	Whether funds (grants/ subsidy etc.) received/ receivable for specific schemes from Central/ State Government or its agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	All the funds received by the company were found to have been properly accounted for/utilized as per its term and condition.

FOR PADAM DINESH& CO.
CHARTERED ACCOUNTANTS
Firm Registration no. 009061N

Sd/-
(DINESH CHANDRA AGARWAL)
(PARTNER)
M.NO.: 086138

Place: New Delhi
Date: 27.06.2024
UDIN:

सत्यमेव जयते

कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय)
Office of the Director General of Audit (Central Expenditure)
डी जी ए सी आर भवन, इन्द्रप्रस्थ एस्टेट, नई दिल्ली–110 002
DGACR Building, Indraprastha Estate, New Delhi -110 002

No. CW/2-163/NSKFDC/2024-25/266 **Date: 14.08.2024.**

सेवा में,

प्रबंध निदेशक,
नैशनल सफाई कर्मचारी फाइनैन्स एंड डेवलपमेंट कॉरपोरेशन,
एनटीएससी, तीसरी मंजिल, ई-ब्लॉक, एनएसआईसी,
ओखला ऑदयोगिक एस्टेट-II, नई दिल्ली- 110020

विषय: वर्ष 2023-24 के लिए नैशनल सफाई कर्मचारी फाइनैन्स एंड डेवलपमेंट कॉरपोरेशन, नई दिल्ली के वित्तीय खातों पर 'शून्य टिप्पणियां प्रमाणपत्र'।

महोदय,

इस पत्र के साथ भारत के नियंत्रक एवं महालेखापरीक्षक द्वारा कंपनी अधिनियम, 2013 की धारा 143(6)(बी) के अंतर्गत **नैशनल सफाई कर्मचारी फाइनैन्स एंड डेवलपमेंट कॉरपोरेशन, नई दिल्ली** के 31 मार्च 2024 को समाप्त वर्ष के वित्तीय खातों पर 'शून्य टिप्पणियां प्रमाणपत्र' भेजी जा रही है। आपसे प्रकाशित वार्षिक रिपोर्ट की 5 प्रतियां भेजने का अनुरोध किया जाता है।

आपसे अनुरोध है की इस पत्र की पावती भेजने की कृपा करें।

भवदीय,

संलग्न: यथोपरि।

(योगेंद्र कुमार)
उप निदेशक (वा.ले.प.)

Ph. : 91-11-23702422
Fax : 91-11-23702271
e-mail : dgace@cag.gov.in
Website: https://cag.gov.in/cen/new-delhi-iii/ten

COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (b) OF THE COMPANIES ACT ON THE ACCOUNTS OF NATIONAL SAFAI KARAMCHARIS FINANCE & DEVELOPMENT CORPORATION, NEW DELHI FOR THE YEAR ENDING 31ST MARCH 2024.

The preparation of financial statements National Safai Karamcharis Finance & Development Corporation, New Delhi for the year ended 31 March 2024 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (The Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139 (5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 27.06.2024

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of National Safai Karamcharis Finance & Development Corporation, New Delhi for the year ended 31st March 2024 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit, nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditor's report under section 143(6)(b) of the Act.

For and on behalf of the
Comptroller and Auditor General of India

Place: New Delhi
Date: 14.08.2024

(Rajiv Kumar Pandey)
Director General of Audit
(Central Expenditure), New Delhi

CHAPTER 19

NATIONAL SAFAI KARAMCHARIS FINANCE AND DEVELOPMENT CORPORATION
NTSC, 3RD FLOOR, E-BLOCK, NSIC, OKHLA INDUSTRIAL ESTATE- III, NEW DELHI-110020
CIN-U74899DL1997NPL084652

(Amount Rs. in Thousands)

Balance Sheet as at			Notes	31st March 2024	31st March 2023
ASSETS					
(1)	**Non-Current Assets**				
	(a)	Property, Plant and Equipment	3	1,733	2,279
	(b)	Right of Use Assets	4	-	15,706
	(b)	Other Intangible Assets	5	6	6
	(c)	Financial Assets			
	(i)	Loans	6	4,543,478	4,690,158
	(ii)	Other financial assets	7	4,499	4,323
	Total Non-Current Assets			4,549,716	4,712,472
(2)	**Current Assets**				
	(a)	Financial Assets			
	(i)	Trade Receivable	8	-	-
	(ii)	Cash and Cash Equivalents	9	408,306	71,428
	(iii)	Bank balances other than (ii) above	10	631,962	1,150,845
	(iv)	Loans	11	3,617,631	2,949,743
	(v)	Other Financial Assets	12	155,846	116,428
	(b)	Current Tax Assets (Net)	13	1,030	19
	(c)	Other Current Assets	14	18,552	34,431
	Total Current Assets			4,833,327	4,322,894
Total Assets				**9,383,043**	**9,035,366**
EQUITY AND LIABILITIES					
(1)	**Equity**				
	(a)	Equity Share Capital	15	7,199,931	7,099,931
	(b)	Other Equity	16	2,001,836	1,802,259
	Total Equity			9,201,767	8,902,190
(2)	**Liabilities**				
(A)	**Non-Current Liabilities**				
	(a)	Financial Liabilities			
	(i)	Borrowing		-	-
	(ia)	Lease liabilities	4	-	8,415
	(ii)	Trade Payables			
	A	-Total outstanding dues of micro enterprises and small enterprises	17	-	-
	B	-Total outstanding dues of creditors other than micro enterprises and small enterprises	17	-	-
	(iii)	Other Financial Liabilities		-	-
	(b)	Provisions	18	7,543	5,936
	(c)	Other Non Current Liabilities	19	89,198	9,345
		Total Non-Currents Liabilities		96,741	23,696
(B)	**Current Liabilities**				
	(a)	Financial Liabilities			
	(i)	Borrowing		-	-
	(ia)	Lease liabilities	4	-	7,982
	(ii)	Trade Payables			
	A	-Total outstanding dues of micro enterprises and small enterprises	20	-	-
	B	-Total outstanding dues of creditors other than micro enterprises and small enterprises	20	-	-
	(iii)	Other Financial Liabilities	21	13,060	9,599
	(b)	Other Current Liabilities	22	58,010	82,078
	(c)	Provisions	23	13,465	9,822
		Total Current Liabilities		84,535	109,480
		Total Liabilities (A+B)		181,276	133,176
		Total Equity and Liabilities		9,383,043	9,035,366
		General and Other Information	1		
		Material Accounting Policies	2		
		Other Notes	36-53		

The accompanying notes No.1 to 54 are an integral part of the financial statements.
In terms of our report attached

For Padam Dinesh & Co.
Chartered Accountants
FRN: 009061N

For and on behalf of NSKFDC

(Puneet Garg)
AGM

(Ruchi Sharma)
CS-cum-DGM
M.No. - F6782

Sd/-
Dinesh Chandra agarwal
(Partner)
M. No. 086138
UDIN: 24086138BKFPCS6591

(P K Singh)
Managing Director
09447108

(S K Srivastwa)
Director
09538347

Place: New Delhi
Date: 27-06-2024

NATIONAL SAFAI KARAMCHARIS FINANCE AND DEVELOPMENT CORPORATION
NTSC,3RD FLOOR, E-BLOCK, NSIC, OKHLA INDUSTRIAL ESTATE- III, NEW DELHI-110020
CIN-U74899DL1997NPL084652

(Amount Rs. in Thousands)

Statement of Income and Expenditure for the year ended			Notes	31st March 2024	31st March 2023
(1)	**Income**				
	(a)	Revenue From Operation	24	137,554	120,877
	(b)	Other Income	25	97,138	114,025
		Total Income		234,692	234,902
(2)	**Expenses**				
	(a)	Employee Benefit Expenses	26	42,319	41,757
	(b)	Finance Cost	27	0	1,088
	(c)	Depreciation and Amortization Expenses	28	554	8,381
	(d)	Other Expenses	29	27,174	16,908
	(e)	Beneficiary Training Expenses	30	0	0
	(f)	Corporate Social Responsibility Expenses	31	3,170	4,691
	(g)	Provision for doubtful loan and Interest Net of Write Back	32	(38,455)	12,145
		Total Expenses		**34,762**	**84,970**
		Profit for the year before exceptional items and tax		199,930	149,932
		Exceptional Items	33	0	0
		Profit for the year before tax and after exceptional items		199,930	149,932
		Tax Expenses			
		I. Current tax		0	0
		II.Deferred tax		0	0
		Profit for the year after tax		199,930	149,932
		Discontinued operation			
		Profit before tax		0	0
		Tax expenses		0	0
		Profit from discontinued operation		0	0
		Profit for the year		199,930	149,932
		Other comprehensive income	34		
		Items that may be reclassified to profit or loss			
		Remeasurements of post employment benefit plan		(353)	71
		Income tax on above related items		0	0
		Other comprehensive income for the year		(353)	71
		Total comprehensive income for the year		**199,577**	**150,003**
		Earning per share	35		
		I. Basic (in Rs.)		28.16	21.12
		II.Diluted (in Rs.)		28.15	21.12
		General and Other Information	1		
		Material Accounting Policies	2		
		Other Notes	36-53		

The accompanying notes No.1 to 54 are an integral part of the financial statements.
In terms of our report attached

For Padam Dinesh & Co.
Chartered Accountants
FRN: 009061N

Dinesh Chandra agarwal
(Partner)
M. No. 086138
UDIN: 24086138BKFPCS6591
Place: New Delhi
Date: 27-06-2024

For and on behalf of NSKFDC

(Puneet Garg)
AGM

(Ruchi Sharma)
CS-cum-DGM
M.No. - F6782

(P K Singh)
Managing Director
09447108

(S K Srivastwa)
Director
09538347

NATIONAL SAFAI KARAMCHARIS FINANCE AND DEVELOPMENT CORPORATION
NTSC, 3RD FLOOR, E-BLOCK, NSIC, OKHLA INDUSTRIAL ESTATE- III, NEW DELHI-110020
CIN-U74899DL1997NPL084652
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2024

A. Equity Share Capital (Amount Rs. in Thousands)

F.Y 2023-24

Balance as at 01.04.2023	Changes in Equity share Due to prior period errors	Restated balance as at 01.04.2023	Changes in Equity Shares during the year	Balance as at 31.03.2024
7,099,931	-	7,099,931	100,000	7,199,931

F.Y 2022-23

Balance as at 01.04.2022	Changes in Equity share Due to prior period errors	Restated balance as at 01.04.2022	Changes in Equity Shares during the year	Balance as at 31.03.2023
7,099,931	-	7,099,931	-	7,099,931

B. Other Equity (Amount Rs. in Thousands)

Particulars	Reserve & surplus			Total other equity
	Retained Earning	Special reserve fund	General reserve	
Balance as at 01/04/2022	0	100,000	1,552,256	1,652,256
Changes in Other Equity for the year ended on 31/03/2022				
Profit for the year	149,932	0	0	149,932
Other comprehensive income for the year	71	0	0	71
Transfer to reserves	(150,002)	2,392	147,611	1
Balance as at 31/03/2023	0	102,392	1,699,867	1,802,259
Changes in Other Equity for the year ended on 31/03/2023				
Profit for the year	199,930	0	0	199,930
Other comprehensive income for the year	(353)	0	0	(353)
Transfer (from)/ to reserve	(199,577)	7,497	192,080	0
Balance as at 31/03/2024	0	109,889	1,891,947	2,001,836
In terms of our report attached				

For and on behalf of NSKFDC

For Padam Dinesh & Co.
Chartered Accountants
FRN: 009061N

(Puneet Garg)
AGM

(Ruchi Sharma)
CS-cum-DGM
M.No. - F6782

Dinesh Chandra agarwal
(Partner)
M. No. 086138
UDIN: 24086138BKFPCS6591
Place: New Delhi
Date: 27-06-2024

(P K Singh)
Managing Director
9447108

(S K Srivastwa)
Director
9538347

NATIONAL SAFAI KARAMCHARIS FINANCE AND DEVELOPMENT CORPORATION
NTSC,3RD FLOOR, E-BLOCK, NSIC, OKHLA INDUSTRIAL ESTATE- III, NEW DELHI-110020
CIN-U74899DL1997NPL084652
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount Rs. in Thousands)

	Particulars	For the year ended 31st March	
		2024	2023
(a)	**Cash Flow From Operating Activities**		
	Profit/(Loss) for the year before tax and after exceptional items	199,930	149,932
	Add: Adjustment for:-		
	Depreciation	554	8,381
	Amortization of employee loan	412	432
	Provision for leave encashment and gratuity	1,785	2,322
	Provision for Performance Related Pay	5,410	1,795
	Interest income on bank deposits	(95,987)	(113,267)
	Other non operating income	(1,151)	(758)
	Provision for bad and doubtful loan and interest	(38,455)	12,145
	Finance cost - interest on lease liability	0	1,088
	Operating profit before working capital changes	72,498	62,070
(b)	**Adjustments for changes in working capital:**		
	Non current - financial assets	146,504	(635,901)
	Current - financial assets	(668,851)	(846,249)
	Current - other current assets	14,457	(16,327)
	Provisions	(2,298)	(2,751)
	Non Current liability - financial liability	(8,415)	(7,982)
	Current liability - financial liability	(4,521)	1,706
	Total adjustments for changes in working capital	(523,123)	(1,507,504)
	Cash Flow From Operations (A)	**(450,625)**	**(1,445,434)**
	Cash Flow From Investing Activities		
	Purchase of property, plant and equipment	(28)	(866)
	Sale of property, plant and equipment	15726	36
	Fixed deposit with original maturity more than 90 days	518,882	357,061
	Interest income on bank deposits	95,987	113,267
	Other non operating income	1,151	758
	Net cash generated from/(used in) investing activities (B)	**631,718**	**470,256**
	Cash Flow From Financing Activities		
	Proceeds from issuance of share capital	100,000	0
	Grant - SRMS	79,853	(166,066)
	Grant received CSR and government grant for SDTP	(24,067)	(28,592)
	Finance cost - interest on lease liability	0	(1,088)
	Net Cash Generated from/(used in) Financing Activities (C)	**155,786**	**(195,746)**
	Net increase/(decrease) in Cash & Cash Equivalent (A+B+C)	**336,878**	**(1,170,924)**
	Cash & cash equivalent at the beginning of the year	71,428	1,242,352
	Cash & Cash Equivalent at March 31, 2024	408,306	71,428
	Notes: The above Statement of Cash Flow has been prepared under the indirect method set out in Ind AS-7.		
	The accompanying notes No.1 to 54 are an integral part of the financial statements.		
	In terms of our report attached		

For and on behalf of NSKFDC

For Padam Dinesh & Co.
Chartered Accountants
FRN: 009061N

(Puneet Garg)
AGM

(Ruchi Sharma)
CS-cum-DGM
M.No. - F6782

Dinesh Chandra agarwal
(Partner)
M. No. 086138
UDIN: 24086138BKFPCS6591
Place: New Delhi
Date: 27-06-2024

(P K Singh)
Managing Director
09447108

(S K Srivastwa)
Director
09538347

The accompanying notes are an integral part of the financial statements.

NOTE-1 General Information

National SafaiKaramcharis Finance and Development Corporation (NSKFDC) is a Government of India Undertaking under the aegis of Ministry of Social Justice & Empowerment. The Corporation was incorporated on 24th January, 1997 under Section 25 of the erstwhile Companies Act, 1956 (now Section 8 of the Companies Act, 2013) as a Company 'Not for Profit' with the primary objective of socio-economic development of SafaiKaramcharis, Manual Scavengers and their dependents. The registered office of the company is located at 3rd floor, NTSC, E-Block, NSIC, Okhla Industrial Estate Phase – III, New Delhi – 110020.

The primary objective of NSKFDC is to eradicate terrible practice of Manual Scavenging and to promote socio-economic development of SafaiKaramcharis/ Manual Scavengers and their dependents by providing financial assistance under its various Loan based Schemes through State Channelizing Agencies (SCAs) nominated by State Governments/Union Territory Administrations, Regional Rural Banks (RRBs) and Scheduled Commercial Banks, and Training Programmes through Sector Skill Councils / Government Training Institutions across the Country.

The details of Corporation's Accounting Policies are included in Note no 2.

NOTE – 2 Material Accounting Policies

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of Companies Act, 2013 (the 'Act') read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

2.2 Basis of preparation

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ("the Act").

2.3 Functional and presentation currency

The financial statements are presented in Indian Rupees (INR), which is also the Corporation's functional currency. All the amounts have been rounded off to the nearest thousand. The amount in the bracket represents negative figures.

2.4 Use of estimate and judgements

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgements and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.4 Property, Plant and Equipment

i. Recognition and measurement

Items of property, plant and equipment are measured at cost, which include borrowing cost if any, less accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated cost of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items of property plant and equipment.

Any gain or loss on disposal of an item of property plant and equipment is recognized in statement of Income & Expenditure.

ii. Subsequent expenditure

Subsequent expenditure is capitalized, only if it is probable that future economic benefit associated with the expenditure will flow to the corporation.

iii. Depreciation

Depreciation is calculated on cost of an item of property, plant and equipment less their estimated residual value over their estimated useful lives using Straight Line Method and is generally recognized in Statement of Income and Expenditure. Assets acquired under finance lease are depreciated over the shorter of the lease term or their useful lives.

An item of property, plant and equipment (except Furniture & fixtures) cost of which is less than Rs. 5 thousands is fully depreciated in the year of purchase.

Except for an item as above, estimated useful lives as per company's policy subject to maximum life mentioned in Schedule II of the Act have been used to calculate depreciation on the item.

Depreciation on additions (disposal) is provided on a pro-rata basis i.e., from (up to) the date on which the asset is ready for use (disposed off).

2.5 Other intangible assets

i. Recognition and measurement

Other intangible assets are measured at cost, less accumulated depreciation and accumulated impairment losses, if any.

ii. Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All the other expenditure is recognized in the Statement of Income and Expenditure.

iii. Amortization

Amount to be amortized is calculated as the difference of cost of intangible assets and their estimated residual value spread over their estimated useful lives using the straight line method, and is included in Depreciation and amortization expenses in Statement of Income and Expenditure. The intangible assets have been amortized over a period of 3 years from the date of acquisition as per current policy of the corporation.

2.6 Impairment of non-financial assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset if such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Income & expenditure.

2.7 Trade Receivables

Trade receivables are recognized initially at transaction price and subsequently measured at amortized cost less provision for impairment.

2.8 Financial Assets

i. Classification

The Corporation classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through statement of income & expenditure, and
- those measured at amortized cost

The classification depends on the corporation's business model for managing the financial assets and the contractual terms of cash flows.

ii. Measurement

At initial recognition, the Corporation measures a financial asset at its fair value plus, in the case of financial asset not at fair value through , transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through Income and Expenditure are expensed in Statement of Income and Expenditure.

iii. Impairment of financial assets

The company assesses at each date of balance sheet whether a financial asset is impaired. Ind AS-109 requires expected credit losses (ECL) to be measured through a loss allowance.

For all Financial Assets other than contract assets/ Trade receivables, expected credit losses are to be measured at an amount equal to 12 months expected credit losses or at an amount equal to the life time ECL's if credit risk on the financial asset has incurred significantly since its initial recognition.

ECL's impairment loss allowance (or reversal)isrecognized during the period as income/ expense in Statement of Income and Expenditure.

The Company provides impairment loss only if overdue amount of principal and/or interest is not covered by securities as defined in Schedule III of Companies Act, 2013.

iv. De-recognition of financial assets

A financial asset is de-recognized only when

- The Corporation has transferred the rights to receive cash flows from the financial asset or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Corporation evaluates whether it has

transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is de-recognized.

Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not de-recognized. Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is de-recognized if the Corporation has not retained control of the financial asset. Where the Corporation retains control of the financial asset, the asset is continued to be recognized to the extent of continuing involvement in the financial asset.

2.9 Offsetting financial instruments

Financial Assets and liabilities are offset and the net amount is reported in the Balance Sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

2.10 Financial liabilities

Financial liabilities of the Corporation are contractual obligation to deliver cash or other financial asset to another entity or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the Corporation.

The Corporation's financial liabilities include loans & borrowings, trade and other payables.

i. Classification, initial recognition and measurement

Financial liabilities are recognized initially at fair value minus transactions costs that are directly attributable and subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the fair value at initial recognition is recognized in the Statement of Income and Expenditure or in the carrying amount of an asset if another standard permits such inclusion, over the period of the borrowings using the effective rate of interest.

Borrowings are classified as current liabilities unless the Corporation has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

ii. Subsequent measurement

After initial recognition, financial liabilities are subsequently measured at amortized cost using the Effective Interest Rate (EIR) method. Gains and losses are recognized in the Statement of Income and Expenditure or in the carrying amount of an asset if another standard permits such inclusion, when the liabilities are derecognized as well through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Statement of Income and Expenditure.

iii. De-recognition

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective

carrying amounts is recognized in the Statement of Income and Expenditure.

2.11 Fair value measurement

Fair value is the price that would be received on selling of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Normally at initial recognition, the transaction price is the best evidence of fair value.

However, when the Corporation determines that transaction price does not represent the fair value, it uses inter-alia valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy. This categorization is based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For financial assets and financial liabilities that are recognized at fair value on a recurring basis, the Corporation determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period.

2.12 Employee Benefits

i. Short Term Employee Benefit

Short Term Employee Benefits obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid, if NSKFDC has a present legal or constructive obligation to pay this amount as a result of past services provided by the employee, and the amount of obligation can be estimated reliably.

ii. Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the corporation pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts if the fund does not hold sufficient assets to pay all employee benefit relating to employee service in the current and prior periods. NSKFDC makes specified monthly contribution to government administered provident fund scheme. Obligation for contribution to defined contribution plan are recognized as an employee benefit expense in Statement of Income and Expenditure in the period during which the related services are rendered by the employees.

iii. Defined Benefit Plans

(a) Gratuity And leave Benefits

The employee Gratuity Fund Scheme is funded by the Corporation and is being managed by Life Insurance Corporation of India (LIC).

The Corporation operated a defined benefit plan (the Leave Benefit Plan) covering eligible employees based on their respective salary and the tenure of employment as per the leave rules of the Corporation. NSKFDC has taken Group leave Encashment Policy

and contribute annually in fund maintained with LIC. The liabilities for Earned Leave Encashment are provided every year as per the policy of the Corporation on the basis of earned leave at credit & salary (Basic Pay + Industrial Dearness Allowance (IDA)) of the employees as on the last day of the financial year.

The calculation of defined benefit plan is performed annually by certified actuary using the projected unit credit method. Re-measurements of the net defined benefit liability which comprise actuarial gain or loss, the return on plan assets and effect of asset ceiling are recognized in OCI.

When benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or gain or loss on curtailment is recognized immediately in Statement of Income and Expenditure.

(b) **Post Superannuation Benefits**

The Corporation has a defined contribution pension scheme which is in line with guidelines of Department of Public Enterprise (DPE). The Corporation has taken policy from L.I.C. Employer contribution to the fund has been contributed on monthly basis. Pension is payable to the employees of the corporation as per the scheme.

The Corporation has Post-Retirement Medical Scheme (PRMS), under which retired employees and their dependent family member are provided with medical facilities. They can also avail facility of outpatient treatment; both are subject to ceiling fixed by the corporation. The corporation has formed trust for administering the fund.

2.13 Revenue Recognition

a) Corporation recognizes revenue from contracts with customers based on a five -steps as set out in Ind AS-115 read along with Ind AS 18:-

i. Identify contracts with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

ii. Identify performance obligations in the contract: A performance obligation is a promise in a Contract with a customer to transfer a good or service to the customer.

iii. Determine the transaction price: The transaction price is the amount of consideration to which the corporation expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

iv. Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Corporation allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the corporation expects to be entitled in exchange for satisfying each performance obligation.

v. Recognise revenue when or as the Corporation satisfies a performance obligation by transferring a promised goods or services to a customer. An asset is transferred when the customer obtains control of the asset.

a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measured. However, when an uncertainty arises about the collectability of an amount already included in revenue, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognized as an expense rather than as an adjustment of the amount of revenue already recognized.

b) Interest on funds lying with Channelizing Agencies (CAs) is recognized on accrual basis at effective rate of interest.

c) Interest on funds re-appropriated by SCAs in the other sanctioned schemes is recognized in the year of its determination after receipt of scheme wise details of utilization at effective rate of interest.

d) Additionalinterest on delay in repayments and/or non utilization is recognized on realization as per Ind AS-18 as its collectability is uncertain.

e) Rebate on account of timely payment by borrowing agencies accounted for, on receipt of entire amount due on time.

f) Payment of grants to SCAs/institutions for expenditure on developmental & promotional activities is accounted for on disbursement.

g) Interest on House Building advances to employees and miscellaneous receipts are recognized on actual receipt bases, interest on these advances are recognised after the full recovery of principal amount as per advance policy of the corporation.

2.14 Other Revenue Recognition

Interest income on Fixed Deposits Receipts (FDRs) and bank deposits are recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable using Effective Interest Rate Method.

2.15 Government Grant

Government grant has been recognized when there is reasonable assurance that conditions attached to grant will be complied and grant will be received.

The grant has been provided by Ministry of Social Justice & Empowerment for the purpose of conducting skill development training of the target group. The government grant has been recognized in Statement of Income and Expenditure as deduction from skill development training expenses.

Government has provided separate grant for the specific purpose of rehabilitation of manual scavengers. As per the direction of grantor, separate set of books of accounts have been maintained under the name of Self Employment Scheme for Rehabilitation of Manual Scavengers (SRMS).

Interest has been provided on Balance of unspent Government Grant and the same, after reducing from interest income, is considered to be a current liability as the same is not an income of the corporation but is to be refunded/repaid to consolidated fund of India as per GFR.

2.16 Income Taxes

In view of the exemption claimed by the Corporation under section 10 (26B) of the Income Tax Act, 1961, the provision for income tax liability is not considered necessary. Consequently, the provisions of the Indian Accounting Standard 12 (Ind AS-12) on Income tax, deferred taxes and income tax computation and disclosures standards issued by CBDT are not applicable to the Company.

2.17 Leases

The Company Recognizes a right-of- use asset and a lease liability at the lease commencement date. The right of-use asset is initially measured at cost, which comprises the initial amount of lease liability adjusted for any lease payments made at or before

the commencement date, plus any initial direct cost incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-to-use asset or the end of the lease term. The estimated useful life of the right-to-use asset is determined on the same basis as those of property, plant and equipment.

The right-to-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. The lease liability is measured at amortized cost using the effective interest method, it is re-measured when there is a change in future lease payments from a change in an index or rate. When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right -of-use asset, or is recorded in the Income and Expenditure if the carrying amount of the right-of-use asset has been reduced to zero. The Company presents right-of-use asset that do not meet the definition of Investment property in the "Property plant and equipment" and lease liabilities in "other financial liabilities" in the Balance Sheet.

The Company has elected not to recognize right-of-use asset and lease liabilities for short term leases and leases of low value assets.

2.18 Provisions, Contingent Liabilities and Contingent Assets

The corporation recognizes a provision when there is present obligation as a result of a past event and it is more likely than not that there will be an outflow of resources embodying economic benefits to settle such obligations and the amount of such obligations can be reliably estimated. Provisions are not discounted to their present value and are determined based on the management's estimation of the outflow required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect current management estimates.

Contingent liabilities are disclosed in respect of possible obligation that have arisen from past events and the existence of which will be confirmed only on occurrence or non-occurrence of future events, not wholly within the control of the corporation. Contingent liabilities are also disclosed for the present obligations in respect of which it is not probable that there will be an outflow of resources or a reliable estimate of the amount of the obligation cannot be made.

When there is obligation in respect of which the likelihood of outflow of resources is remote, no provision for disclosure is made.

Contingent assets are disclosed where an inflow of economic benefit is probable.

2.19 Current and Non-current classification

The Corporation presents assets and liabilities in the Balance Sheet based on Current/ non-current classifications as per Schedule iii of the Companies Act 2013 considering the operating cycle of 12 months.

2.20 Reserve & Surplus

General Reserve

In terms of Section 8(1)(c) of the Companies Act, 2013 the Corporation does not declare dividend and ploughs back its Income and Expenditure(Surplus) to meet future expenses

including administrative expenses. As such, the Surplus has been transferred to General Reserve.

Special Reserve

The Corporation has provided a Special Reserve of Rs.100,000thousand for meeting out the additional or its existing liabilities on various administrative and development expenses. The fund has been kept in form of fixed deposit with a scheduled commercial bank incorporated in India. The interest on Fixed Deposit is also being appropriated to the special reserve fund.

2.21 Cash Flow Statement

Cash and cash equivalent

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

In compliance to Ind AS-7, Statement of Cash Flows has been prepared on the basis of "Indirect Method".

2.22 Expenses

All the expenses have been recognized in Statement of Income and Expenditure on accrual basis except as mentioned below:-

i. *Payments on account of grants for Skills Development Training Programmes (for Beneficiaries) given to the SCAs/ training institutes are charged as expense in the year of acceptance of claim.*

ii. *Corporate Social Responsibility (CSR) expenses, as per the Companies Act, 2013 and any other grant are recognized on disbursal basis for reporting in Statement of Income and Expenditure. Further, any unspent balance on ongoing projects will be kept in a separate bank account.*

2.23 Performance Related Pay (PRP)

As per the directions of Department of Public Enterprise (DPE), provision for PRP has been made in the books of accounts on the basis of DPE guidelines as prevailing time to time.

2.24 Recent Accounting developments

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standard) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standard) Amendments Rules, 2023, as below:

a. Ind AS -1 Presentation of Financial Statements –Thisamendments requires the entities to disclose their material accounting policies rather than their significant accounting policies. The effective date of adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendments and the impact of the amendment is insignificant in the standalone financial statements.

b. Ind AS - 8 Accounting Policies, Changes in Accounting Estimates and Errors – This amendments has introduced a definition of 'Accounting Estimates' and included amendments to Ind AS 8 to help entities distinguish changes in accounting policies from changes in accounting estimates. The effective date for adoption of this amendments is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendments and there is no impact on its standalone financial statements.

Note 3 - Property, Plant and Equipment

(Amount Rs. in Thousands)

	Leased building*	Improvement to leased building	Computer	Computer less than 5000	Furniture & fixture	Vehicle	Office equipment	Office equipment less than Rs.5000	Total
Year ended 31st March 2023									
Gross carrying amount									
Gross carrying amount as at 1st April 2022	3,438	2,604	3,078	41	1,161	1,625	2,260	114	14,321
Additions	0	0	566	12	16	0	272	0	866
Deletion	0	0	49	0	0	691	6	0	746
Closing gross carrying amount as at 31st March 2023	3,438	2,604	3,595	53	1,177	934	2,526	114	14,441
Accumulated depreciation									
Accumulated depreciation as at 1st April 2022	3,438	2,474	2,920	41	878	671	1,808	114	12,344
Depreciation charge during the year	0	0	95	1	56	111	264	0	527
Deletion during the year	0	0	47	0	0	656	6	0	709
Closing accumulated depreciation as at 31st March 2023	3,438	2,474	2,968	42	934	126	2,066	114	12,162
Net carrying amount as at 31st March 2023	0	129	627	11	243	808	460	0	2,279
Year ended 31st March 2024									
Gross carrying amount									
Gross carrying amount as at 1st April 2023	3,438	2,604	3,595	53	1,177	934	2,526	114	14,441
Additions	0	0	0	0	0	0	27	0	27
Deletion	0	0	36	0	0	0	138	0	174
Closing gross carrying amount as at 31st March 2024	3,438	2,604	3,559	53	1,177	934	2,415	114	14,294
Accumulated depreciation									
Accumulated depreciation as at 1st April 2023	3,438	2,474	2,968	42	934	126	2,066	114	12,162
Depreciation charge during the year	0	0	182	4	57	111	200	0	554
Deletion during the year	0	0	34	0	0	0	121	0	155
Closing accumulated depreciation as at 31st March 2024	3,438	2,474	3,116	46	991	237	2,145	114	12,561
Net carrying amount as at 31st March 2024	0	130	443	7	186	697	270	0	1,733

-Furniture & fixture and Office Equipment cost of which is less than Rs. 5000 has not been fully depreciated in the year of purchase considering their prolonged useful life.
* Refer Note no. 49(i)

Note 4:- Right of Use Assets

(Amount Rs. in Thousands)

	Right of Use Building
Year ended 31st March 2023	
Gross carrying amount	
Gross carrying amount as at 1st April 2022	0
Additions	28,796
Deletion	0
Closing gross carrying amount as at 31st March 2023	28,796
Accumulated depreciation	
Accumulated depreciation as at 1st April 2022	5,236
Depreciation charge during the year	7,854
Deletion during the year	0
Closing accumulated depreciation as at 31st March 2023	13,090
Net carrying amount as at 31st March 2023	15,706
Year ended 31st March 2024	
Gross carrying amount	
Gross carrying amount as at 1st April 2023	28,796
Additions	-
Deletion	28,796
Closing gross carrying amount as at 31st March 2024	-
Accumulated depreciation	
Accumulated depreciation as at 1st April 2023	13,090
Depreciation charge during the year	-
Deletion during the year	13,090
Closing accumulated depreciation as at 31st March 2024	-
Net carrying amount as at 31st March 2024	-

4(i) Movement of Lease Liabilities: -

(Amount Rs. in Thousand)

Particulars	2023-24	2022-23
Balance at the beginning of the year	16,397	23,967
Additions	-	-
Deletions	16,397	-
Financial cost accrued during the year	-	1,088
Payment of Lease Liabilities	-	8,658
Balance at the end of the year	-	16,397

4(ii) Current and Non current lease liabilities:-

(Amount Rs. in Thousand)

Particulars	2023-24	2022-23
Non Current Lease Liabilities	-	8,415
Current Lease Liabilities	-	7,982
Total	-	16,397

4(iii) Contractual maturaties of lease liabilities on an undiscounted basis:

(Amount Rs. in Thousand)

Particulars	2023-24	2022-23
Lease rental for the year (net of recovery)	0	8,658
Future lease rental obligation payable (under non-cancellable lease)		
Not later than one year	0	8,659
Later than one year but not later than two years	-	8,659
Later than two year but not later than three years		-

4(iv) The aggregate depreciation on Right of Use asset has been included in Depreciation and amortisation Expense in the Statement of Income & expenditure Account (Note no. 28)

4(v) Ind AS 116 primarily requires recognition of an asset and a financial liability to pay rentals, for virtually all lease contracts except short term and low value agreements. Pursuant to signing/ renewal of new lease agreements with effect from 01.08.2021, in terms of requirement of Ind AS 116, the company, during the Financial year 2021-22 NSKFDC had recognized the Right of Use Asset (Office Building) and Lease Liabilities to pay rentals on Right of Use asset (Office Building) as per new lease agreement w.e.f. 1-8-2021. During the Financial year 2023-24 NSKFDC had reversed the Right to Use Asset and Lease liabilities after board approval.

Note 5 - Other Intangible Assets

(Amount Rs. in Thousands)

Particulars	Software	Software less than 5000	Total
Year ended 31st March 2023			
Gross carrying amount			
Gross carrying amount as at 1st April 2022	3,386	12	3,398
Additions	0	0	0
Deletion	0	0	0
Closing gross carrying amount as at 31st March 2023	3,386	12	3,398
Accumulated amortisation			
Accumulated amortisation as at 1st April 2022	3,380	12	3,392
Ammortization charge during the year	0	0	0
Deletion during the year	0	0	0
Closing Accumulated Amortisation as at 31st March 2023	3,380	12	3,392

Net carrying amount as at 31st March 2023	6	0	6
Year ended 31st March 2024			
Gross carrying amount			
Gross carrying amount as at 1st April 2023	3,386	12	3,398
Additions			0
Deletion			0
Closing gross carrying amount as at 31st March 2024	3,386	12	3,398
Accumulated amortisation			
Accumulated amortisation as at 1st April 2023	3,380	12	3,392
Ammortization charge during the year			0
Deletion during the year			0
Closing Accumulated Amortisation as at 31st March 2024	3,380	12	3,392
Net carrying amount as at 31st March 2024	6	0	6

Note 6 - Non Current Assets - Financial Assets

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
Loans			
Loan - Employees			
	Computer Loan		
(i)	Secured, considered good	0	0
(ii)	Unsecured, considered good	93	117
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	General Loan		
(i)	Secured, considered good	0	0
(ii)	Unsecured, considered good	1,520	2,144
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	House Building Loan (HBA)		
(i)	Secured, considered good	10,144	7,344
(ii)	Unsecured, considered good	0	0
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0

	Vehicle Loan		
(i)	Secured, considered good	0	0
(ii)	Unsecured, considered good	2,421	27
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
Total Loan - Employees		**14,178**	**9,632**
Loans under various schemes			
	Loan - Fund Scheme upto Rs 1 lac		
(i)	Secured, considered good	11,412	12,111
(ii)	Unsecured, considered good	1,206	2,146
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	Loan - Education Loan		
(i)	Secured, considered good	24,827	51,103
(ii)	Unsecured, considered good	0	0
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	Loan- Mahila Adhikarita Yojna		
(i)	Secured, considered good	9,177	19,944
(ii)	Unsecured, considered good	454	3,020
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	Loan- Mahila Samridhi Yojna		
(i)	Secured, considered good	3,189,622	2,923,500
(ii)	Unsecured, considered good	990	1,747
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	Loan - Micro Credit Finance		
(i)	Secured, considered good	26,240	45,133
(ii)	Unsecured, considered good	66	191
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	Loan - Term Loan		
(i)	Secured, considered good	1,153,184	1,498,545
(ii)	Unsecured, considered good	112,122	123,086
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0

Total Loans under various schemes		**4,529,300**	**4,680,526**
Total Non Current Assests - Financial Assets - Loan		**4,543,478**	**4,690,158**

6.1 Loan to State Channelizing Agencies (SCAs) is secured by government guarantee, Loan to Union Local Bodies (ULB) is secured by way of hypothecation of assets House Building Advances (HBA) to employees are secured against original stamp papers of property

6.2 As per Reserve Bank of India, the Company is not a Non Banking Finance Company and exempted for following RBI's prudential norms prescribed for making provisions and for income recognition on non-performing assets. As RBI's prudential norms are not applicable to the Company, it has made its own norms for making provision duly approved by Board for provisioning on certain overdue loans/interest thereon.

6.3 During the year, the company has sent communication via emails to all channelising agencies/ RRB/ Municipal bodies to confirm the balance of outstanding loans as on 31st March 2024. Till the date of finalisation of financial statements, the company has received balance confirmation to the extent of approx 60% of the total outstanding loans. The Company is following up for getting the remaining confirmation. In the opinion of the management, it has no adverse impact on the financial statements of the company.

Note 7 - Non Current Assets - Financial Assets

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
Other Financial Assets			
Security Deposit			
(i)	Secured, considered good	0	0
(ii)	Unsecured, considered good	4,499	4,323
(iii)	Security deposit which have significant increase in credit risk	0	0
(iv)	Security deposit - Credit impaired	0	0
Total Non Current Assests - Financial Assets - Other Financial Assets		**4,499**	**4,323**

Note 8 - Current Assets - Financial Assets - Trade Receivables

Particulars	As at 31 March	
	2024	2023
Trade Receivables		
Trade receivables considered good - secured	-	-
Trade receivables considered good - unsecured	-	-
Trade receivables which have significant increase in credit risk	-	-
Trade receivables - credit impaired	-	-
Total Trade Receivables	-	-
Less: Loss allowance	-	-
Net Trade receivables	-	-

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
Trade Receivable			
(i)	Undisputed Trade receivables – considered good	-	-
	Less than 6 months		
	6 months -1 year		
	1-2 years		
	2-3 years		
	More than 3 years		
	Total		
(ii)	Undisputed Trade Receivables – which have significant increase in credit risk	-	-
	Less than 6 months		
	6 months -1 year		
	1-2 years		
	2-3 years		
	More than 3 years		
	Total		
(iii)	Undisputed Trade Receivables – credit impaired	-	-
	Less than 6 months		
	6 months -1 year		
	1-2 years		
	2-3 years		
	More than 3 years		
	Total		
(iv)	Disputed Trade Receivables–considered good	-	-
	Less than 6 months		
	6 months -1 year		
	1-2 years		
	2-3 years		
	More than 3 years		
	Total		
(v)	Disputed Trade Receivables – which have significant increase in credit risk	-	-
	Less than 6 months		
	6 months -1 year		
	1-2 years		
	2-3 years		
	More than 3 years		

	Total		
(vi)	Disputed Trade Receivables – credit impaired	-	-
	Less than 6 months		
	6 months -1 year		
	1-2 years		
	2-3 years		
	More than 3 years		
	Total		
Total Current Assets - Financial Assets - Trade Receivable		**-**	**-**

Note 9 - Current Assets - Financial Assets - Cash & Cash Equivalent

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
(a)	Balances with banks		
(i)	Saving bank accounts	408,281	71,398
(ii)	FDRs with banks with original maturity period upto 90 days	0	0
	Total balances with banks	**408,281**	**71,398**
(b)	Cash on hand	25	30
Total Cash And Cash Equivalent (c = a+b)		**408,306**	**71,428**

Note 10 - Current Assets - Financial Assets - Bank Balances other than Cash & Cash Equivalent

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
	Fixed Deposits Receipts - Others		
(i)	FDRs with banks with original maturity period 91 days to 12 months	487,724	1,068,500
	Total Fixed Deposits - others (a)	**487,724**	**1,068,500**
	Balances with Saving Banks - Others		
(i)	Saving bank - NAMASTE (erstwhile SRMS) Fund	89,198	9,345
(ii)	Saving bank - CSR Fund	5,983	5,768
(iii)	Saving bank - Government Grant Fund	49,058	67,232
	Total Balances with Saving Banks - others (b)	**144,238**	**82,345**
Total Bank Balances other than Cash & Cash Equivalent (c=a+b)		**631,963**	**1,150,845**

10.1 FDRs with banks with original maturity period 91 days to 12 months includes the FDR with Punjab & Sindh Bank of Rs.1,07,724 Thousand (previous year with Bank of Baroda of Rs. 1,00,000 Thousands) made against the Special Reserve as per C&AG recommendations

Note 11 - Current Assets - Financial Assets - Loans

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
Loan - employees			
	Computer loan		
(i)	Secured, considered good	0	0
(ii)	Unsecured, considered good	29	24
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	General loan		
(i)	Secured, considered good	0	0
(ii)	Unsecured, considered good	691	584
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	House building loan		
(i)	Secured, considered good	2601	2001
(ii)	Unsecured, considered good	0	0
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	Vehicle Loan		
(i)	Secured, considered good	0	0
(ii)	Unsecured, considered good	466	6
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	Advance to Employees		
(i)	Secured, considered good	0	0
(ii)	Unsecured, considered good	37	38
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
Total Loan - Employees		**3,824**	**2,653**

Loans under various schemes

	Loan - fund scheme upto Rs 1 lac		
(i)	Secured, considered good	44,706	59,644
(ii)	Unsecured, considered good	1,516	4,879
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	59,854	59,854
	Allowance for bad and doubtful loan	(59,034)	(57,637)
	Loan - Education Loan		
(i)	Secured, considered good	29,631	83
(ii)	Unsecured, considered good	0	0
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	0	0
	Allowance for bad and doubtful loan	0	0
	Loan- Mahila Adhikarita Yojna		
(i)	Secured, considered good	10,695	18,417
(ii)	Unsecured, considered good	832	2,905
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	29,190	29,190
	Allowance for bad and doubtful loan	(29,190)	(29,027)
	Loan- Mahila Samridhi Yojna		
(i)	Secured, considered good	1,994,653	1,597,557
(ii)	Unsecured, considered good	2,181	25,653
(iii)	Loan which have significant increase in credit risk	7,294	0
(iv)	Loan - Credit impaired	66,557	66,557
	Allowance for bad and doubtful loan	(67,286)	(66,185)
	Loan - Micro Credit Finance		
(i)	Secured, considered good	84,236	76,288
(ii)	Unsecured, considered good	191	7,250
(iii)	Loan which have significant increase in credit risk	0	0
(iv)	Loan - Credit impaired	69,107	69,107
	Allowance for bad and doubtful loan	(69,041)	(68,569)
	Loan - Term Loan		
(i)	Secured, considered good	1,410,017	1,105,046
(ii)	Unsecured, considered good	20,617	32,751
(iii)	Loan which have significant increase in credit risk	1,879	5,507
(iv)	Loan - Credit impaired	21,654	65,112
	Allowance for bad and doubtful loan	(16,450)	(57,292)
Total Loans under various schemes		**3,613,807**	**2,947,090**
Total Current Assests - Financial Assets - Loan		**3,617,631**	**2,949,743**

11.1

Particulars	2024	2023
A - Total Loan under various schemes	8,384,109	7,906,326
B - Loan to Regional Rural Banks (RRB)	7,483	24,573
C - Loan to Urban Local Bodies (ULB)	273,976	309,966
D - Loan to State Channelizing Agency (SCA)	8,102,650	7,571,787
E - Secured By State Government Guarantee/ Hypothecation of Assets	7,988,399	7,407,370
F - Loan Unsecured (F=A-E)	395,710	498,956

11.2 Loan disbursed to Municipalities are secured against hypothecation of assets. Loan to SCA are secured against Government Guarantees.

11.3 During the year, the company has sent communication via emails to all channelizing agencies/ RRB/ Municipal bodies to confirm the balance of outstanding loans as on 31st March 2024. Till the date of finalisation of financial statements, the company has received balance confirmation to the extent of approx 60% of the total outstanding loans. The Company is following up for getting the remaining confirmation. In the opionion of the management, it has no adverse impact on the financial statements of the company.

Note 12 - Current Assets - Financial Assets - Others

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
	Interest Receivable From Bank	6	163
	Other Advances Recoverable	887	938
	Recoverable education subsidy	6,263	5,653
	Interest accrued on bank deposits	32,071	48,106
	Interest accrued on loans and advances under various schemes		
	- Secured, considered good	95366	44,029
	- Unsecured, considered good	3381	889
	- Interest due which have significant increase in credit risk	6929	8,332
	- Interest due - Credit impaired	21014	19,136
	- Less: allowance for bad and doubtful interest accrued	(10,071)	(10,818)
Total current assets - financial assets - others		**155,846**	**116,428**

12.1 Other Advance reoverable other include an amount of Rs 1,800 thousands (Previous year Rs. 1,800 thousands) paid to Global Health Private Limited for medical treatment of son of Shri. Paritosh Bera, MTS during the month of August & September 2014. The desired treatment could not be given by the hospital due to medical complications with his son. However, the treatment of his son is being done on need basis. Till 31/03/2024 bills of Rs 995 thousands (Previous years Rs. 995 thousands) have been adjusted with the said advance and no further payment is being made. Also legal notice has been sent for recovery of balance amount.

12.2 Recoverable education subsidy- is the amount of Subsidy on interest on Education loan recoverable from Ministry of HRD and payable to Agencies for onward passing the benefit of the same to Beneficiary

Note 13 Current Assets - Current Tax Assets (Net)

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
	Tax Collected at Source - Recoverable	8	0
	Tax Deducted at Source - Recoverable	1,022	19
Total Current Assets - Current Tax Assets (Net)		**1,030**	**19**

Note 14 - Current assets - Other Current Assets

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
	Advance for awareness camp	0	15
	AFC India	7	7
	Income tax refundable	0	894
	Advance against Assessment Order (refer Note no. 48)	8,881	8,881
	Advance for CSR expenses	294	294
	Deferred Loans (Employees)	7,168	5,436
	Deferred Security Deposit	173	347
	GST Recoverable	11	11
	Other advances to employees	0	78
	Ambedkar Foundation	0	3
	Ministry of DEPWD recoverable	1,061	1,061
	MOSJE Mela Recoverable	468	15,564
	MOSJE Other recoverable	1	1
	National Trust	0	24
	NHFDC	145	145
	NSFDC	0	976
	Prepaid expenses	30	42
	Recoverable from director	2	2
	Recoverable from SRMS	0	515
	Recoverable from Namaste	145	0
	Recoverable from Employees	61	62
	Tour advance to employees	104	73
Total Current Assets - Other Current Assets		**18,552**	**34,431**

Note 15 - Share Capital

(Amount Rs.in Thousands)

15.1

Particulars	As at 31-03-2024	As at 31-03-2023
Authorised:		
78,50,000 (Previous Year 71,00,000) Equity share of		
Rs. 1,000/- each.	78,50,000	71,00,000
Issued:		
71,99,931 (Previous Year 70,99,931) Equity shares of		
Rs. 1,000/- each fully paid-up	71,99,931	70,99,931
Subscribed & Fully Paid Up:		
71,99,931 (Previous Year 70,99,931) Equity shares of		
Rs. 1,000/- each fully paid-up	71,99,931	70,99,931
Total	71,99,931	70,99,931

15.2 **Reconciliation of number of shares:**

Particulars	As at 31-03-2024		As at 31-03-2023	
	Number of shares (in no.)	Amount (in Rs. Thousands)	Number of shares (in no.)	Amount (in Rs. Thousands)
Balance as at beginning of the year	70,99,931	70,99,931	70,99,931	70,99,931
Add: Issue made during the year	100,000	100,000	, 0	, 0
Balance as at closing of the year	71,99,931	71,99,931	70,99,931	70,99,931

15.3 **Details of shares held by shareholders holding more than 5% of aggregate shares in company**

Particulars	As at 31-03-2024	As at 31-03-2023
Government of India	71,99,931	70,99,931
(Ministry of Social Justice & Empowerment)	(100%)	(100%)

15.4 **Details of shares held by promotors in company**

Particulars	As at 31-03-2024		As at 31-03-2023		% Change During the Year 2022-23
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Government of India	71,99,931	(100%)	7,099,931	(100%)	0.00%
(Ministry of Social Justice & Empowerment)					

Rights, Preferences and restrictions attached to shares

15.5 The Company has one class of Equity Shares having a par value of Rs. 1000 each. per share. Each Shareholder is eligible for one vote per share held. The Company does not declare/ paid any dividend because the company has restriction on distribution of dividend as it is registered under Section 8 of The Company's Act, 2013. The Company has no Preference Shares, thus, in the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company.

15.6 The Ministry of Social Justice & Empowerment Government of India has approved enhancement in the Authorized Capital of the NSKFDC from the existing Rs.71,00,000 thousands to Rs.78,50,000 thousands vide F. No. 14020/02/2019-SCD-IV (EO-32096) dated 17th January, 2024. The same has also been exhibited in the portal of Ministry of Corporate Affairs, Govt. of India.

15.6 During the financial year 2023-24, the Company has issued the Share Certificate for Rs.100,000 thousands in favour of President of India, through Secretary, Ministry of Social Justice & Empowerment.

15.7 No share was issued pursuant to contract without payment being received in cash during the period of five years immediately preceeding the reporting date.

15.8 Details of other equity are given in the statement of changes in equity.

Note 16 Other Equity

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
	Reserve & Surplus:-		
	General Reserve		
	Opening Balance as at beginning of the Financial Year	1,699,867	1,552,256
	Add: Transfer from Retained Earnings	192,080	147,611
	Closing balance as at the end of the Financial Year (a)	**1,891,947**	**1,699,867**
	Special Reserve		
	Opening Balance as at beginning of the Financial Year	102,392	100,000
	Add: Transfer from Retained Earnings	7,497	2,392
	Closing balance as at the end of the Financial Year (b)	**109,889**	**102,392**
	Retained Earnings		
	Opening Balance as at beginning of the Financial Year	0	0
	Add: Profit during the period transferred from Income & Expenditure Account	199,930	149,932
	Add: Other comprehensive income arising from remeasurement of defined benefit obligation	(353)	71
	Less: Transfer to Special Reserve	7,497	2,392
	Less: Transfer to General Reserve	192,080	147,611
	Closing balance as at the end of the Financial Year (c)	**0**	**0**
	Total other equity (a+b+c)	**2,001,836**	**1,802,259**

16.1 In terms of Section 8(1) (c) of the Companies Act 2013, the Company does not declare dividend and ploughs back its profits to make disbursement of loan and meet future expenses including administrative expenses. As such, the Surplus has been transferred to General Reserve.

16.2 Special reserve were created up to Rs 1,00,000 thousands as per decision of the board in its 24th meeting to meet out any eventualities and contingencies for the administrative and development expenses, in exceptional circumstances. During the year, as per decision in the 133rd meeting of board of directos held on 14.12.2022, amount of Rs. 1,00,000 thousands of Special reserve has been kept in form of fixed deposit with bank and accrued interest thereon as on 31.03.2024 has been transferred to special reserve.

16.3 Retained Earnings comprises of Surplus/Deficit arising after meeting all the operating expenses from total income which is transferred to general reserve after closing of each Financial Year.

Note 17 - Non Current Liabilities -Trade Payable

(Amount Rs. in Thousands)

Particulars	As at 31 March	
	2024	2023
Trade Payables		
(a)Total outstanding dues of micro enterprises and small enterprises	-	-
(b)Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	-	-
Of the above trade payables amounts due to related parties are as below:		
Trade Payables due to related parties	-	-

Note 18 - Non Current Liabilities - Provisions

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
Provision for employee benefits			
	Provision for gratuity	1,448	1,091
	Provision for leave encashment	6,095	4,845
Total non current liabilities - provisions		**7,543**	**5,936**
	Also refer note no 42 for provision movement		

Note 19 - Non current liabilities - Other Non Current Liabilities

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
	Unspent Grant - NAMASTE (erstwhile SRMS)	89,198	9,345
Total Non Current Liabilities - Other Non Current Liabilities		**89,198**	**9,345**
	During the year, Ministry SJ&E released the fund of Rs. 2,81,000 thousands (Previous year Rs. 1,10,000 Thousands) . The net amount of Grant-in-Aid is Rs. 89,198 thousands (previous year Rs. 9,345 thousands) under NAMASTE (SRMS).		
	Also refer note no 37		

Note 20 - Current Liabilities - Financial Liabilities - Trade Payables

(Amount Rs. in Thousands)

Particulars	As at 31 March	
	2024	2023
(a)Total outstanding dues of micro enterprises and small enterprises	-	-
(b)Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	-	-
Of the above trade payables amounts due to related parties are as below:		
Trade Payables due to related parties	-	-

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
Trade Payables			
(i)	MSME	-	-
	Less than 1 years		
	1-2 years		
	2-3 years		
	More than 3 years		
	Total		
(ii)	Others	-	-
	Less than 1 years		
	1-2 years		
	2-3 years		
	More than 3 years		
	Total		
(iii)	Disputed dues – MSME	-	-
	Less than 1 years		
	1-2 years		
	2-3 years		
	More than 3 years		
	Total		
(iv)	Disputed dues - Others		
	Less than 1 years		
	1-2 years		
	2-3 years		
	More than 3 years		
	Total	-	-

Note 21 -Current Liabilities - Financial Liabilities - Other Financial Liabilities

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
	Earnest Money Deposits	-	52
	Statutory dues payable	1,178	866
	Expenses payables	3,514	1,163
	Interest subsidy on education loan	6,381	5,772
	Other payables	1,987	1,746
Total current liabilities - other financial liabilities		**13,060**	**9,599**

Note 22 -Current liabilities - other current liabilities

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
	ALIMCO	0	36
	Beneficiary Mela payable	43	160
	NBCFDC	1,451	2,028
	NSFDC	529	0
	Stipend Rejected Payable	189	1,435
	Unspent Government grant - Skill Development Training		
	- Unspent Government grant - Skill Development Training	49,058	67,232
	- Interest on government grant payable to ministry	522	5,423
	Unspent Grant - corporate social responsibility	5,951	5,715
	Payable to SRMS	267	48
Total current liabilities - other current liabilities		**58,010**	**82,078**

22.1 Movement of Unspent Government Grant for Skill Development Training is as under:

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
	Arrears of Grant fot FY 2018-19 and 2019-20		
	Opening Balance	449	18,369
	Add: - Received during the year	20,033	-
	Less: - Utilised during the year	304	17,920
	Closing Balance	**20,178**	**449**
	PM DAKSH Grant		
	Opening Balance	66,784	68,760

	Add: - Received during the year	-	60,400
	Less: - Utilised during the year	37,904	62,376
	Closing Balance	**28,880**	**66,784**

22.2 Interest on unspent balance of Government Grant (provided for meeting out expenses on skill training of beneficiaries) as provided by Bank on the Saving Account is payable to ministry

Note 23 - Current Liabilities - Provisions

(Amount Rs. in Thousands)

Particulars		As at 31 March	
		2024	2023
Provision for Employee Benefits			
	Provision for gratuity	210	854
	Provision for leave encashment	193	1,316
	Provision for performance related pay	13,062	7,652
Total current liabilities - provisions		**13,465**	**9,822**
	Also refer note no 42 for provision movement		

Note 24 Revenue From Operation

(Amount Rs. in Thousands)

Particulars		Year ended 31st March	
		2024	2023
(A)	**Interest on Loans**		
	Interest income - Fund Scheme	4,056	4,672
	Interest income - Educational Loan	434	419
	Interest income - Mahila Aadhikarita Yojana	1,374	1,449
	Interest income - Micro Credit Finance	3,794	3,372
	Interest income - Mahila Samridhi Yojana	46,259	33,913
	Interest income - Term Loan	80,872	74,446
Total interest income		**136,789**	**118,271**
(B)	**Other Financial Services**		
	Penalty for late payment	0	15
	Penalty for Non/ Late utilization	765	2,591
Total Other Financial Services		**765**	**2,606**
Total Revenue From Operations (A+B)		**137,554**	**120,877**

24.1 Penalty for Non/ Late Utilisation is levied at 1.5% p.a. above normal applicable interest on unutilized fund lying with Channelizing Agencies beyond utilization period for entire period during which fund remain unutilized or up to the date of refund. However, No non utilization charges will be levied if thier cumulative utilization at the end of preceding financial year is 80% or more.

24.2 Penalty for late payment is levied at 2% p.a. over and above the applicable rate of interest on overdue amount of principal and interest.

24.3 However, penalty for late payment will not be levied if repayment as at the end of preceding financial year is 90% or more.

24.4 The non utilization income and penalty for late payment can be considered for waiver on case to case basis as per one time settlement scheme approved by board.

Note 25 Other income

(Amount Rs. in Thousands)

Particulars		Year ended 31st March	
		2024	2023
	Interest income - bank deposits	95,987	113,267
	Interest on Income Tax Refund	1	2
	Other non operating income	1,150	756
Total other income		**97,138**	**114,025**

Note 26 Employee Benefit Expenses

(Amount Rs. in Thousands)

Particulars		Year ended 31st March	
		2024	2023
	Salary and allowances	29,630	30,651
	Contribution to provident fund and others	2,395	2,419
	Gratuity expenses	563	804
	Superannuation expenses	2,162	1,854
	Performance related pay	5,410	1,795
	Amortisation expence on employee loan	412	432
	Subsistance Allowance	0	117
	Staff welfare	1,747	3,685
Total Employee Benefit Expenses		**42,319**	**41,757**

Note 27 Finance Costs

(Amount Rs. in Thousands)

Particulars		Year ended 31st March	
		2024	2023
	Interest on Lease Liabilities (Refer Note no. 4)	-	1,088
Total Finance Cost		**0**	**1,088**

Note 28 Depreciation and Amortisation Expenses

(Amount Rs. in Thousands)

Particulars		Year ended 31st March	
		2024	2023
	Depreciation on Property, Plant and Equipment	554	527
	Depreciation on right of use assets (Refer Note no. 4)	-	7,854
	Amortisation of Intangible Assets	-	0
Total Depreciation and Amortisation Expenses		**554**	**8,381**

Note 29 Other Expenses

(Amount Rs. in Thousands)

Particulars		Year ended 31st March	
		2024	2023
	Amortized Security Deposit	173	168
	Awareness Expenses - cum - Health Camp Expenses	73	396
	Business Promotion Expenses	30	61
	Certification Expenses	48	41
	Conference Seminar Board Meeting Expenses	826	422
	Director Conveyance Reimbursement	-	29
	Director Sitting Fees	94	52
	Establishment Expenses*	3,569	3,873
	Filing Fees Exspenses	5	0
	Hire of server	188	188
	Hospitality Expenses	476	211
	Insurance Expenses	79	29
	Interest on taxes	4	1
	Legal and Professional Expenses	337	489
	Miscellaneous Expenses	305	242
	Office Rent**	8,659	0
	Payment to auditor as:		
	(a) Auditor	460	177
	(b) Reimbursement of expenditure	14	12
	Postage, Telephone and Internet expenses	325	319
	Power and Fuel	903	906
	Printing and Stationary	874	547
	Repair Maintenance Building	85	170
	Repair Maintenance Office Equipment	40	55
	Subscription Expenses	195	4
	Taxi Hire Charges	891	71
	Trade Fair Mela Expenses***	6,483	6,434
	Travelling and Conveyance Expenses****	1,673	1,676
	Rates and Taxes	1	47
	Vehicle Running Expenses	364	288
Total Other Expenses		**27,174**	**16,908**

Note:

Audit fees:		**2024**	**2023**
	Auditor	425	142
	Taxation	35	35
	Reimbursement of expenses	14	12
Total audit fees		**474**	**189**

*Establishment expenditure comprises of amount paid to agency for supply of manpower.

**Office Rent was routed through ROU Asset till 31-3-2023 as per board approval not it is directly taken into expenses from 2023-24 onwards being expenses incurred on hire of office space for NSKFDC

***Trade fair mela expenses comprises of expenses incurred on arranging free of cost stall as a marketing support to target beneficiaries in various exhibition/ fairs organized by central / state level agencies like ITPO, Suraj Kund Mela, Shilpotsav,Trade Fair etc

****Travelling and conveyance expenses comprises of expenditure reimbursed on attending health camp, awareness camp, visit to various offices by the officials of NSKFDC while performing their duties outside the office premises.

Note 30 Beneficiary Training Expenses

(Amount Rs. in Thousands)

Particulars		Year ended 31st March	
		2024	2023
	Training expenses	39,166	80,210
	Less: Government grant - Training	39,166	80,210
Total Beneficiary training expenses		**0**	**0**

30.1 **Training:** The Company has so far disbursed cumulative amount of Rs. 9,66,735 thousand (F.Y. 2022-23 Rs. 9,27,569 thousand) to SSC / TP for imparting training to the target group which is charged to revenue account on disbursement as per policy. Out of the above cumulative amount, Rs. 2,78,286 thousand (F.Y. 2022-23 Rs. 2,78,286 thousand) is net of grant adjustment upto 2023-24 was incurred by the corporation. The training expenditures are being reimbursed under the grant-in-aid by the Ministry of Social Justice & Empowerment. However, NSKFDC has disbursed the cumulative grant-in-aid of Rs.6,88,449 thousand (F. Y. 2022-23 Rs. 6,49,283 thousand) to the SSC / Training Institutions for payment of course fees and stipend amount to the trainees timely.

Note 31 Corporate Social Responsibility Expenses

(Amount Rs. in Thousands)

Particulars		Year ended 31st March	
		2024	2023
(i)	Construction/acquisition of any assets	-	-
(ii)	On purpose other than (i) above		
	Education	-	225
	Sanitation	131	585
	Health	-	-
	Environment Safety	-	481
	Swacch Bharat Kosh	573	1,331
	PM CARE Fund	2,466	2,069
Total Corporate Social Responsibility Expenses		**3,170**	**4,691**

31.1 As the company covered under section 135 of the companies act, the following is disclosed with regard to CSR activities:—

Amount required to be spent by the company during the year	3,121	2548
Amount of expenditure incurred,	3,170	4,691
Shortfall at the end of the year,	0	0
Total of previous years shortfall,	0	0
Reason for shortfall,	NA	NA
Nature of CSR activities,	Education, Sanitation, Health, Environment Safety, Swacch Bharat Kosh and PM CARE Fund	
Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	0	0
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	0	0

31.2 Table for ongoing projects of CSR:-

	Purpose for which grant sanctioned	Date of Sanction	Outstanding Baslance as on 31-03-2024
	(i) Sanitation (Jijeevisha)	21st Dec 2023	524
	Total		**524**

Note 32 Provision for doubtful loan and Interest Net of Write back

(Amount Rs. in Thousands)

Particulars		Year ended 31st March	
		2024	2023
	Provision for Doubtful Interest Expense	-	2,762
	Provision for Doubtful Loan - Expenses	-	9,383
	Provision for Doubtful Loan & Interest written back	-38,455	0
Total Provision for doubtful loan and Interest		**(38,455)**	**12,145**

Note 33 Exceptional Items

(Amount Rs. in Thousands)

Particulars	Year ended 31st March	
	2024	2023
Total Exceptional Items	0	0

Note 34 Other Comprehensive Income

(Amount Rs. in Thousands)

Particulars		Year ended 31st March 2024	2023
	Remeasurements of post employment benefit plan	-353	71
Total Other Comprehensive Income		**(353)**	**71**

Note 35 Earnings Per Share

As per Ind AS 33 - Earnings per Share is given as under:

Basic Earning Per Share	**2023-24**	**2022-23**
Profit for the year after tax (Rs. In Thousands)	199,930	149,932
Weighted average number of Shares (No.)	7,100,753	7,099,931
Earning Per Share (Rs.)	28.16	21.12
Nominal Value Per Share (Rs.)	1,000	1,000
Diluted Earning Per Share	**2023-24**	**2022-23**
Profit for the year after tax (Rs. In Thousands)	199,930	149,932
Weighted average number of shares (No.)	7,102,397	7,099,931
Earning Per Share (Rs.)	28.15	21.12
Nominal Value Per Share (Rs.)	1,000	1,000

Reconciliation of Weighted Average Shares

Weighted Average Shares (Basic)

Share Allotment Date	Amount Rs in Thousands	No. of Shares	No. of Days	Total Days	Weighted Avg.
Opening Balance as on 01/04/2022	7,099,931	7,099,931	365	365	7,099,931
Total as on 31/03/2023	7,099,931	7,099,931			7,099,931
Opening Balance as on 01/04/2023	7,099,931	7,099,931	365	365	7,099,931
Allotted on 28/03/2024	100,000	100,000	3	365	822
Total as on 31/03/2024	7,199,931	7,199,931			7,100,753

Weighted Average Shares (Diluted)

Share Allotment Date	Amount Rs in Thousands	No. of Shares	No. of Days	Total Days	Weighted Avg.
Opening Balance as on 01/04/2022	7,099,931	7,099,931	365	365	7,099,931
Total as on 31/03/2023	7,099,931	7,099,931			7,099,931
Opening Balance as on 01/04/2023	7,099,931	7,099,931	365	365	7,099,931
Received on 22/03/2024	100,000	100,000	9	365	2,466
Total as on 31/03/2024	7,199,931	7,199,931			7,102,397

DISCLOSURES

NOTE - 36

No provision for Income Tax has been made as the income of company is exempted from tax under Section 10 (26B) of the Income Tax Act, 1961. As per Hon'ble Delhi High Court in their decision dated 27th August 2021.

NOTE- 37

The Government of India had approved the Central Sector Self Employment Scheme for Rehabilitation of Manual Scavengers (SRMS) on 28th December, 2006. The scheme has been implemented by the Ministry of Social Justice & Empowerment (MOSJ&E). NSKFDC has been nominated as nodal agency for the same. For this scheme, a cumulative net grant of Rs.46,70,176thousands (net of Rs.6,12,428 thousands refund) since 2007-08 received from the MOSJ&E. Sunset date of the scheme was 31-3-2024

During the Year 2023-24 Government of India has approved National Action for Mechanised Sanitation Ecosystem (NAMASTE) {Formerly Self Employment Scheme for Rehabilitation of Manual Scavengers (S R M S) } Applicablefromtheyear 2023-24. NSKFDC has been nominated as nodal agency for the same. For this scheme, a cumulative net grant of Rs.2,81,000 thousands (net of Rs. NIL thousands refund) since 2023-24 received from the MOSJ&E

Summary of the NAMASTE (erstwhile SRMS) account is as follows:

(Amount in Rs. Thousands)

Particulars	2023-24	2022-23
Opening balance in saving account with scheduled banks	9,345	1,75,410
Net receipts during the financial year		
Grant received from ministry of social justice and empowerment	2,81,000	1,10,000
Interest received from bank on fixed deposits and saving A/Cs	1,425	3,793
Amount received from maturity of fixed deposits from banks		-
Refund Received from SCAs/ APEX Corporations	4,656	9,030
Surplus funds invested in fixed deposits		-
Total receipt during the financial year	2,87,081	1,23,823
Refund of grant	12,428	-
Refund of interest on unspent grant	1,338	6,868
Utilisation		
Disbursement to state channelising agencies	1,77,040	2,75,017
Awareness & other incidental expenses	16,422	8,003
Total utilisation	1,93,462	2,83,020
Closing balance in saving account with scheduled banks	89,198	9,345

As and when the expenses are incurred on this account the same will be booked in the concerned head of account maintained and shown in separate books of Accounts. Interest on the above deposits is being refunded to consolidated fund of India in Compliance of GFR 230(8) as per revised GFR in 2017 and has not been recognized as the income of the company. Further, the company submitted the Utilization Certificates as per GFR 12C as prescribed along with Annual Accounts for financial year from 2006-07 to 2022-23 for SRMS Scheme and for year 2023-24for NAMASTE scheme to MSJ&E.

NOTE - 38

In the opinion of Board of Directors, Current Assets, Loans and advances have a realizable value in the ordinary course of business at least equal to the amount at which they are stated.

NOTE - 39

In accordance with DPE Guidelines PRP provision for financial Year 2023-24 has been calculated taking expected MoU rating as Very good, team's rating as excellent and individual's rating as excellent.

NOTE - 40 Related Party Disclosures

Name of Related Party and nature of relationship

Key Management Personnel

1. **Prabhat Kumar Singh(Managing Director) (From 20.12.2021)**
2. **Ruchi Sharma (Company Secretary)**

(Amount Rs. in Thousands)

Categories	Prabhat Kumar Singh (Managing Director)	Ruchi Sharma (C.S)	Total
STEB			
2023-24	6,150	2,845	**8,995**
2022-23	5,064	2,347	**7,411**
OLTEB			
2023-24	479	262	**741**
2022-23	441	246	**687**
PEEB			
2023-24	366	200	**566**
2022-23	337	188	**525**
TB			
2023-24	-	-	-
2022-23	-	-	-
SBP			
2023-24	-	-	-
2022-23	-	-	-
Total Compensation			
2023-24	**6,995**	**3,307**	**10,302**

2022-23	**5,842**	**2,781**	**8,623**
Loan Recoverable at year end			
2023-24	-	-	-
2022-23	-	-	-
Interest Recoverable at year end			
2023-24	-	-	-
2022-23	-	-	-

STEB – Short Term Employment Benefit

TB – Termination Benefit

OLTEB – Other Long-Term Employment Benefit

SBP - Share Based Payment

PEEB – Post Employment Employee Benefit

Terms and conditions:

- Total compensation paid is as per the guidelines of Department of Public Enterprise (DPE).

Payments to Directors for FY 2023-24:

(Amount Rs. in Thousands)

Name of Director	Sitting Fees	Reimbursement of Expenses	Total
Ashok Singh Rajpoot (NonOfficial Independent Director)	80	-	80
Total	**80**		**80**

Payments to Directors for FY 2022-23:

(Amount Rs. in Thousands)

Name of Director	Sitting Fees	Reimbursement of Expenses	Total
Ashok Singh Rajpoot (Non Official Independent Director)	24	-	24
AnjanaPanwar (Non Official Independent Director)	28	29	57
Total	**52**	**29**	**81**

NOTE – 41

Employee Benefit Obligation

i. **Leave obligations**: - The leave obligation covers the liability for earned leave. Plan is fund-based plan and 100% contribution has been made by employer. Total leave accrue during the year is 30 days which will be added to total leave balance of employee subject to ceiling of 300 days. The leave can be encashed during the year or at the time of retirement also i.e., after attaining the normal retirement age of 60 year. The formula used for calculating the benefit of leave encashment is as follows:

Leave encashment = (Last Drawn Salary * No. of Accumulated leave)/ 30 Days

Balance sheet amounts – Leave encashment

(Amount Rs. in Thousands)

Particulars	As on	
	31/03/2024	31/03/2023
Present value of obligations	13,998	13,723
Fair value of plan assets	7,710	7,562
Surplus / (deficit)	**(6288)**	**(6161)**
Effect of Asset Ceiling, if any	-	-
Net asset / (Liability)	**(6,288)**	**(6,161)**

Expenses recognized in Income statement

(Amount Rs. in Thousands)

Particulars	For the period ending	
	31/03/2024	31/03/2023
Present value of obligation as at the beginning	13,723	13,310
Present value of obligation as at the end	13,998	13,723
Benefit payment	1,200	1,720
Actual return on plan assets	(555)	(543)
Expenses recognized in income statement	**919**	**1,590**

The expenses of leave encashment have been included and shown under employee benefits expenses in salary and allowances.

- **Actuary Assumptions**

Financial Assumptions

Particulars	As on	
	31/03/2024	31/03/2023
Discount Rate (Per annum)	7.20%	7.48%
Salary Growth Rate (Per annum)	10.25%	10.25%

Demographic Assumptions

Particulars	As on	
	31/03/2024	31/03/2023
Mortality Rate (as % of IALM 2012-14)	100%	100%
Normal retirement age	60 Years	60 Years
Withdrawal Rates, based on age (Per annum)		
Up to 30 years	2%	2%
31 to 44 years	2%	2%
Above 44 years	1%	1%
Rate of leave availment (per annum)	0%	0%
Rate of leave encashment during employment (Per annum)	0%	0%

- **Actuarial Valuation Method**

The valuation has been carried out using Project Unit Credit Method as per the Ind AS 19 to determine the Present Value of Obligation and the related Current Service Cost and, where applicable, Past Service Cost.

- **Sensitivity Analysis**

Significant actuarial assumptions for determination of the leave liability are discount rate, expected salary growth rate and mortality. The sensitivity analysis below has been determined based on reasonably possible changes of assumptions occurring at the end of reporting period, while holding all the other assumptions constant. The result of sensitivity analysis is given below:

(Amount Rs. in Thousands)

Particulars	31/03/2024	31/03/2023
Present value of obligation (Base)	13,998	13,723

Particulars	31/03/2024		31/03/2023	
	Decrease	Increase	Decrease	Increase
Discount Rate (-/ +1%)	16,202	12,155	15,813	11,989
(% change compared to base due to sensitivity)	15.8%	-13.2%	15.2%	-12.6%
Salary Growth Rate (-/ +1%)	12,187	16,115	12,015	15,735
(% change compared to base due to sensitivity)	-12.9%	15.1%	-12.5%	14.7%
Attrition Rate (-/ +50% of attrition rates)	14,301	13,718	14,008	13,462
(% change compared to base due to sensitivity)	2.2%	-2.0%	2.1%	-1.9%
Mortality Rate (-/ + 10% of Mortality Rates)	14,014	13,981	13,737	13,709
(% change compared to base due to sensitivity)	0.1%	-0.1%	0.1%	-0.1%

Please note that the sensitivity analysis presented above may not be representative of the actual change in the present value of obligation as it is unlikely that the changes in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

There is no change in the method of valuation for the prior period. For change in assumption please refer to assumptions above, where assumptions for prior period, if any, are given.

ii. **Gratuity:** - NSKFDC provides for gratuity for employees as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for the period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement / termination is the employees last drawn salary (Basic + DA) per month computed proportionately for 15 days (taking 26 days in a month) salary multiplied for the number of completed year of service with ceiling of 2,000/- thousands. The gratuity plan is funded plan and NSKFDC makes 100% contribution to recognized fund.

- **Assets and Liability (Balance Sheet Position)**

(Amount Rs. in Thousands)

Particulars	As on	
	31/03/2024	31/03/2023
Present value of obligations	11,430	10,559
Fair value of plan assets	9,773	8,614
Surplus / (deficit)	**(1,657)**	**(1,945)**
Effect of Asset Ceiling, if any	-	-
Net asset / (Liability)	**(1,657)**	**(1,945)**

- **Explanation of amounts in financial statements**

Changes in the present value of obligation

(Amount Rs. in Thousands)

Particulars	For the period ending	
	31/03/2024	31/03/2023
Present value of obligation as at the beginning	10,559	11,595
Current service cost	417	577
Interest expense or cost	792	840
Re-measurement (or (Actuarial Gain) /Loss) arising from:		
- Change in demographic assumptions	-	4
- Change in financial assumptions	392	(222)
- Experience variance (i.e. Actual Experience vs Assumptions)	(45)	67
- Others	-	-
Past service cost	-	-
Effect of change in foreign exchange rates	-	-
Benefits paid	(685)	(2,302)
Transfer in/(out)	-	-
Effect of business combination or disposals	-	-
Present value of obligation as at the end	**11,430**	**10,559**

Changes in the fair value of plan assets

(Amount Rs. in Thousands)

Particulars	For the period ending	
	31/03/2024	31/03/2023
Fair value of plan assets as at the beginning	**8,614**	**8,472**
Investment income	646	614
Employer's contribution	1204	1910
Employee's contribution	-	-
Benefits paid	(685)	(2,302)

Return on plan assets, excluding amount recognized in the net interest expense	(6)	(79)
Acquisition adjustment	-	-
Fair value of plan assets as at the end	**9773**	**8614**

Expenses recognized in the income statement

(Amount Rs. in Thousands)

Particulars	For the period ending	
	31/03/2024	31/03/2023
Current service cost	417	578
Past service cost	-	-
Loss / (Gain) on settlement	-	-
Net interest cost / (income) on the net defined benefit liability / (Asset)	146	226
Expenses Recognized in the Income Statement	**563**	**804**

Other comprehensive Income

(Amount Rs. in Thousands)

Particulars	For the period ending	
	31/03/2024	31/03/2023
Actuarial (Gain)/ Loss		
- Change in demographic assumptions	-	4
- Change in financial assumptions	392	(222)
- Experience variance (i.e. actual experience vs assumptions)	(45)	67
- Others	-	-
Return on plan assets, excluding amount recognized in the net interest expense	6	78
Re-measurement (or (Actuarial Gain) /Loss) arising because of change in effect of assets ceiling	-	-
Component of defined benefit cost recognized in other comprehensive income	**353**	**(71)**

- **Major categories of plan assets (as percentage of Total Plan Assets)**

Particulars	As on	
	31/03/2024	31/03/2023
Government of India Securities	-	-
State Government Securities	-	-
High Quality Corporate Bonds	-	-
Equity shares of listed companies	-	-
Property	-	-
Special deposit Scheme	-	-

Funds managed by insurer	100%	100%
Bank balance	-	-
Other investments	-	-
Total	**100%**	**100%**

- **Actuary Assumptions**

Financial Assumptions

Particulars	As on	
	31/03/2024	31/03/2023
Discount Rate (Per annum)	7.20%	7.48%
Salary Growth Rate (Per annum)	10.25%	10.25%

Demographic Assumptions

Particulars	As on	
	31/03/2024	31/03/2023
Mortality Rate (as % of IALM 2012-14)	100%	100%
Normal retirement age	60 Years	60 Years
Withdrawal Rates, based on age (Per annum)		
Upto 30 years	2%	2%
31 to 44 years	2%	2%
Above 44 years	1%	1%

Actuarial Valuation Method: The valuation has been carried out using the Project Unit Credit Method as per Ind AS 19 to determine the present value of defined benefit obligations and the related Current Service Cost and where applicable, past service cost.

Description of Risk Exposures:

Valuations are performed on certain basic set of pre-determined assumptions which may vary over time. Thus, the Company is exposed to various risks in providing the above benefit which are as follows:

Interest Rate risk: The plan exposes the Company to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in financial statements).

Liquidity Risk: This is the risk that the Company is exposed to when not able to meet the short-term benefit payouts. This may arise due to non-availability of enough cash / cash equivalent to meet the liabilities or holding of Non liquid assets not being sold in time.

Salary Escalation Risk: The present value of the above benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

Demographic Risk: The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.

Regulatory Risk: Gratuity benefit is paid in accordance with the requirement of the Payment of Gratuity Act, 1972 (as amended from time to time). There is a risk of change in regulations requiring higher gratuity payouts (e.g. increase in the maximum limit on Gratuity of Rs. 2,000/-thousands.

Asset Liability Mismatching or Market Risk: The duration of the liability is longer compared to duration of assets, exposing the Company to market risk for volatilities/fall in interest rate.

Investment Risk: The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.

Note: The above is a standard list of risk exposures in providing the above benefit. The Company is advised to carefully examine the above list and make suitable amendments (including adding more risks, if relevant) to the same before disclosing the above in its financial statements.

- **Sensitivity Analysis**

Significant actuarial assumptions for determination of the leave liability are discount rate, expected salary growth rate and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of assumptions occurring at the end of reporting period, while holding all the other assumptions constant. The result of sensitivity analysis is given below:

(Amount Rs. in Thousands)

Particulars	31/03/2024	31/03/2023
Present value of obligation (Base)	11,430	10,559

Particulars	31/03/2024		31/03/2023	
	Decrease	Increase	Decrease	Increase
Discount Rate (-/ +1%)	12,984	10,116	11,988	9,349
(% change compared to base due to sensitivity)	13.6%	-11.5%	13.5%	-11.5%
Salary Growth Rate (-/ +1%)	11,189	11,644	10,229	10,790
(% change compared to base due to sensitivity)	-2.1%	1.9%	-3.1%	2.2%
Attrition Rate (-/ +50% of attrition rates)	11,370	11,479	10,542	10,559
(% change compared to base due to sensitivity)	-0.5%	0.4%	-0.2%	0%
Mortality Rate (-/ + 10% of Mortality Rates)	11,421	11,439	10,549	10,560
(% change compared to base due to sensitivity)	-0.1%	0.1%	-0.1%	0.0%

Please note that the sensitivity analysis presented above may not be representative of the actual change in the present value of obligation as it is unlikely that the changes in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

There is no change in the method of valuation for the prior period. For change in assumption please refer to assumptions above, where assumptions for prior period, if any, are given.

- **Asset Liability Matching Strategies**

The Company has purchased insurance policy, which is basically a year-on-year cash accumulation plan in which the interest rate is declared on yearly basis and is guaranteed for a period of one

year. The insurance Company, as part of the policy rules, makes payment of all gratuity outgoes happening during the year (subject to sufficiency of funds under the policy). The policy, thus, mitigates the liquidity risk. However, being a cash accumulation plan, the duration of assets is shorter compared to the duration of liabilities. Thus, the Company is exposed to movement in interest rate (in particular, the significant fall in interest rates, which should result in increase in liability without corresponding increase in the asset).

- **Effect of Plan on Entity's Future Cash Flows**

- Funding arrangements and funding policy

The Company has purchased an insurance policy to provide for payment of gratuity to the employees. Every year, the insurance company carries out a funding valuation based on the latest employee data provided by the company. Any deficit in the assets arising as a result of such valuation is funded by the company.

Expected contribution during the next annual reporting period (Amount Rs. Inthousands)

The company's best estimate of contribution during the next year	2,056

- Maturity profile of Defined Benefit Obligation:

Weighted average duration (based on discounted cash flows)	13 years

(Amount Rs. in Thousands)

Expected cash flows over the next (Valued on undiscounted basis)	
1 year	210
2 to 5 years	2,747
6 to 10 years	3,050
More than 10 years	26,310

iii. Defined Contribution Plan

Defined contribution plan ispost-employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay further contribution if the fund does not hold sufficient assets to pay all employee benefit relating to employee service in the current and prior periods.

Provident Fund:

NSKFDC is contributing 12% of Salary (Basic Salary + Dearness Allowance) into provident fund and employee also contributes an equal amount. Employee has the option to contribute more than 12% but employer is not bound to contribute over and above 12%. (Refer Note no 26)

Superannuation medical and pension fund:

As approved by board of director in its 72nd meeting held on 11.02.2011 NSKFDC is contributing 3% of salary (Basic +Dearness Allowance) in a separate trust Post retirementMedical benefit Trust towards post-employment medical expenses of retired employees.

Also, NSKFDC is making a contribution of 10% of salary (Basic +Dearness Allowance) has been made towards pension fund with LIC of India.

Expenses on superannuation medical expenses and pension expenses have been disclosed under note no 26 "Employee Benefit Expenses" under Superannuation expenses.

NOTE 42

Movement of Provision during 2022-23

(Amount Rs. in Thousands)

Particulars	Opening balance as on 01/04/2022	Addition	Reversal/ Deletion	Closing Balance as on 31/03/2023
Gratuity	3,122	3,051	4,228	1,945
Leave Encashment	5,484	3,351	2,674	6,161
Performance Related Pay	5,857	1,814	-	7,671
Total	**14,463**	**8,216**	**6,902**	**15,777**

Movement of Provision during 2023-24

(Amount Rs. in Thousands)

Particulars	Opening balance as on 01/04/2023	Addition	Reversal/ Deletion	Closing Balance as on 31/03/2024
Gratuity	1,945	1,616	1,904	1,657
Leave Encashment	6,161	2,120	1,993	6,288
Performance Related Pay	7,671	5,410	-	13,081
Total	**15,777**	**9,146**	**3,897**	**21,026**

NOTE 43

FAIR VALUE MEASUREMENTS

i. The carrying value of Financial Instruments by categories are as follow:

(Amount Rs. in Thousands)

Particulars	Amount as on 31-3-2024			Amount as on 31-3-2023		
	FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Financial Assets						
Cash and cash equivalents			4,08,299			71,428
Other bank balances			6,31,970			11,50,845
Loans to SCA RRB			81,43,107			76,27,616
Loans to employees			18,002			12,285
Security deposit			4,499			4,323
Trade receivable			-			-
Other financial assets			1,55,843			1,16,428
Total financial assets	**-**	**-**	**93,61,720**	**-**	**-**	**89,82,925**
Financial Liabilities						
Earnest Money Deposit			-			52
Trade Payables			-			-
Lease Liability			-			16,397

Other Financial Liabilities			13,060			9,599
Total Financial Liabilities	**-**	**-**	**13,060**	**-**	**-**	**26,048**

ii. Financial risk management

The Company's principal financial liabilities comprise Grant and other payables. The main purpose of these financial liabilities is to finance the company's operations and to provide guarantees to support its operation. The Company's principal financial assets include Term/Micro finance loans to SCA's/other entities that derive directly from its equity.

The Company is required to expose market risk, credit risk and liquidity risk. The company's financial risk activities are governed by appropriate policies and procedures and those financial risks are identified, measured and managed in accordance with the company's policies and risk objectives. The board of directors review and agree on policies for managing each of these risks, which are summarised below: -

a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises Interest rate risk. Financial instruments affected by market risk include loan and advances, deposits and other non-derivative financial instruments.

b) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market interest rate. The company is not exposed to interest rate risk.

c) Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's loans receivables from SCA's and NGO. The company is exposed to credit risk from its financial activities of loans given to SCA's, NGOs, RRBs and ULBs.

The company assesses and manages credit risk based on company's internal policies. The company considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the company compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information. Especially the following indicators are incorporated.

- Significant changes in the value of collateral supporting the obligation or in the quality of third-party guarantees.
- Significant changes in the expected performance and behaviours of the borrower (SCA's), including changes in the payments status of the borrowers (SCA's) in the group and changes in the operating results of the borrower (SCA's).

In general, it is presumed that the credit risk has significantly increased since initial recognition if the payments are due for more than 1 year.

A default on a financial asset is when the counterparty fails to make payments whenever they fall due.

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed in accordance with the company's policy. Investments of surplus are made only with approved counterparty on the basis of the financial quotes received from the counterparty.

d) Liquidity Risk

Liquidity risk is defined as the risk that the Company will not beable to settle or meet its financial obligations on time.The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

Ultimate responsibility for liquidity risk rests with the board of directors. The company manages maintaining adequate banking facilities bycontinuously monitoring forecast and actual cash flows and by matching the maturities of financial liabilities.

The table below provides details regarding undiscounted cash flows for the contractual maturities of significant financial liabilities as at 31st March, 2024:

(Amount Rs. in Thousands)

Particulars	Less than 1 year	1-2 years	2 years and above
Lease Liabilities	-		
Other Financial Liabilities	13,060		

Note: The Current Lease is expiring on 31st March, 2025.

The table below provides details regarding undiscounted cash flows for the contractual maturities of significant financial liabilities as at 31st March, 2023:

(Amount Rs. in Thousands)

Particulars	Less than 1 year	1-2 years	2 years and above
Lease Liabilities	8,659	8,659	
Other Financial Liabilities	9,599	-	-

NOTE 44

Provision for Expected Credit Loss of Loans for the year ended 31st March, 2024

(Amount Rs. in Thousands)

Particulars			Estimated gross carrying amount of default	Expected probability of default	Expected credit losses	Carrying amount of net impairment provision
Loss allowance measured at life time expected credit losses	Financial assets for which credit risk has not increased significantly since initial recognition	Loans	81,28,574	0%	-	81,28,574
		Interest on loans	98,737	0%	-	98,737
	Financial assets for which credit risk has increased significantly and credit impaired	Loans	9,173	10%	917	8,256
			771	20%	154	617
			2,204	30%	661	1,543
			4,610	50%	2,305	2,305
			7,255	75%	5,441	1,814
			2,31,524	100%	2,31,524	-
		Interest on loans	6,929	10%	693	6,236
			6,495	20%	1,299	5,196
			6,287	30%	1,886	4,401
			4,096	50%	2,048	2,048
			-	75%	-	-
			4,145	100%	4,145	-
Total			85,10,800		2,51,073	82,59,727

Provision for Expected Credit Loss of Loans for the year ended 31st March, 2023

(Amount Rs. in Thousands)

Particulars			Estimated gross carrying amount of default	Expected probability of default	Expected credit losses	Carrying amount of net impairment provision
Loss allowance measured at life time expected credit losses	Financial assets for which credit risk has not increased significantly since initial recognition	Loans	76,10,998	0%	-	76,10,998
		Interest on Loans	44,922	0%	-	44,922
	Financial assets for which credit risk has increased significantly and credit impaired	Loans	5,507	10%	551	4,956
			2,204	20%	441	1,763
			4,610	30%	1,383	3,227
			7,255	50%	3,628	3,627
			12,176	75%	9,131	3,045
			2,63,577	100%	2,63,577	-
		Interest on Loans	8,347	10%	835	7,512
			6,287	20%	1,257	5,030
			4,526	30%	1,358	3,168
			1,248	50%	624	624
			1,245	75%	934	311
			5,810	100%	5,810	-
Total			79,78,712		2,89,529	76,89,183

The Expected Credit loss is based on the following estimate

Ageing of overdue amount of principal and/or interest which is not covered by securities as defined in Schedule III of Companies Act, 2013	Percentage of Provision
<= 1 Year	10%
> 1 Year < = 2 Years	20%
>2 Years< = 3 Years	30%
>3 Years < = 4 Years	50%
>4 Years< = 5 Years	75%
>5 Years	100%

NOTE 45

The balances of Loan & advances, Current Assets, and current liabilities are subject to confirmations.

NOTE- 46

The accounts of 2019-20 were adopted in 23rd Annual General Meeting held on 29/12/2020. In the said meeting, it was observed by shareholders (Ministry of Social Justice & Empowerment (MOSJ&E) representing Government of India) that due to non-receipt of grant for skill development from MOSJ&E by NSKFDC, the amount disbursed to training institutes for skill development during 2019-20 was met from NSKFDC's resources which was resulting in excess of expenditure over income in statement of profit and loss.

After having receipt of grant in the FY 2020-21, it was noted by the management that booking of this amount as an income for the FY 2020-21 will be not give true and fair presentation of the income/deficit for the FY 2020-21 as well as for the FY 2019-20. To give true and fair view with yearly financial statements presentation, it was decided to revisit and revise the Financial Statements for the Year 2019-20 so that a true and fair view for the income of FY 2020-21 may also be presented to the stakeholders. Accordingly, the required approval was obtained from the NCLT also vide order dated 13-10-2023 in CP No. 182/191/ND/2021.

Out of the total grant of Rs. 1,17,500 thousand received in the FY 2020-21, Grant pertaining to the FY 2019-20, an amount of Rs. 75,884Thousand has been appropriated for this year 2019-20 based on the amount of corresponding expenditure incurred for the purpose of utilization of the grant in aid. Effect of this recognition on the amount of interest has also been worked out, considered and accounted for in the relevant period i.e., 2019-20.

Consequential changes have been made in the revised financial statements for FY 2020-21 and also in relevant notes.

However, there will be no revision due to above in the financial statements for the FY 2023-24 and the statutory audit fee for audit of revised Financial statements for 2019-20 and Revised Financial year 2020-21 as prescribed by C&AG was account for and paid for in FY 2023-24 and after C&AG Audit the revised financials for 2019-20 & 2020-21 were adopted by shareholders in EGM dated 17th January 2024.

NOTE – 47

The Reserve Bank of India, vide letter dated October 12, 2017 has exempted the company from the provisions of Chapter IIIB of Reserve Bank of India. For the Financial Year 2023-24, the company has complied with the conditions mentioned in the said letter.

NOTE - 48

The advance against assessment order for Rs. 88,813 thousand along with TDS recoverable of Rs. 1,022 thousand is fully refundable as there is no disputed liability against the same.

NOTE- 49

Additional Regulatory Information: -

(i) The Company does not own/ hold any Immovable Property. However, the company had taken three stalls in Delhi HaatPitampura on 15-year lease on one-time upfront payment of Rs. 3,438 thousand (refer note – 3) for the purpose of promoting beneficiaries of NSKFDC by providing them opportunity to utilize the said stall free of charge during various exhibition or fares organized time to time. NSKFDC has already requested the Ministry for surrender of the stalls via letter dated September 13, 2018 and confirmation for the same is still awaited.

(ii) The Company has not revalued its Property, Plant and Equipment during the current and previous year.

(iii) The company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either separately or jointly with any other personduring the year

(iv) The Company has no Capital-Work-in Progress (CWIP).

(v) TheCompany has no Intangible assets under development.

(vi) The Company does not have any benami Property. No proceeding has been initiated or pending against the company for holding anyBenami property under the Benami Transactions (Prohibition) Act, 1988.

(vii) The Company does not have any borrowings from banks or financial instructions on the basis of security of current assets.

(viii) The company has not been declared as willful defaulter by any bank or financial Institution or other lender.

(ix) The Company has performed an assessment to identify the transactions with Struck off Companies as at 31.03.2024 and the details of which are as under: -

(Amount Rs. in thousand)

Name of struckoff Company	Nature of transactions with struck-off Company	Balance outstanding as on 31.03.2024	Balance outstanding as on 31.03.2023	Relationship with the Struck off company, if any, to be disclosed
Houstech India Private Limited	Payable	-	174	Vendor

(x) The Company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

(xi) The Company has no subsidiary to comply with the numbers of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xii) Financial Ratios

Sl. No.	Ratios	Numerator	Denominator	2023-24	2022-23	% Variation
1	Current Ratio*	Current Assets	Current Liabilities	57.17	39.49	44.79%*
2	Debt-equity Ratio	Debt	Shareholder's Equity	NA	NA	NA
3	Debt Service Coverage Ratio	Earning available for debt services	Debt Service	NA	NA	NA
4	Return on Equity Ratio	Net Income	Average Shareholder's Equity	2.20%	1.70%	29.69%**
5	Inventory Turnover Ratio	Net Sales	Average Inventory	NA	NA	NA
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	NA	NA	NA
7	Trade Payable Turnover Ratio	Net Credit Purchase	Average Trade Payable	NA	NA	NA
8	Net Capital Turnover Ratio**	Net Sales	Working Capital	0.029	0.029	0.97%
9	Net Profit Ratio	Net Profit	Net Sales	85.04%	63.86%	33.16%***
10	Return on Capital Employed	EBIT	Capital Employed	2.17%	1.67%	29.94%****
11	Return on Investment	Net Return on Investment	Cost of Investment	NA	NA	NA

Reason for variation of more than 25%

* In case of Current Ratio, the variation is due to decrease in the value of current assets, because in order to meet the demand of channelizing agencies which is our primary objective, amount received on maturity of FDs utilized for disbursement of loans for channelizing agencies which resulted in reduction in current asset (cash & bank balance) and increase in non-current asset (loans).

** In case of Return of Equity Ratio, the change is due to Increase in total earnings to the Equity Shareholders as compare to previous year, as during current year corporation has realized long overdues of 4.53 Cr from Assam state agency which resulted in write back of provision and hence increase in profits.

*** In case of Net Profit Ratio, the change is due to Increase in total earnings as compare to previous year, as during current year corporation has realized long overdues of 4.53 Cr from Assam state agency which resulted in write back of provision and hence increase in profit however total turnover is almost same as previous year.

**** In case of Return on Capital Employed, the change is due to increase in EBIT as compare to previous year ,as during current year corporation has realized long overdues of 4.53 Cr from

Assam state agency which resulted in write back of provision and hence increase in profit however total turnover is almost same as previous year.

(xiii) The Company does not have any case to comply with Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xiv) The Company has not advanced/ loaned/ invested funds (borrowed/share premium/any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries), with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly/ indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (ultimate beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(xv) The company has not received any funds from any other person(s) or entity(ies), including foreign entities (Funding Party), with the understanding (whether recorded in writing or otherwise) that the company shall (a) directly/ indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Funding Party (Ultimate beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries.

(xvi) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(xvii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

NOTE- 50

Litigation

a) The Impact of pending litigation has been considered and disclosed in the Contingent Liabilities in Note No. 48.

b) In addition, the company is subject to legal proceedings and claims, which have arisen in the ordinary course of activities.The Company's management does not reasonably expect that these legal claims and proceedings, when ultimately concluded and decided will have a material and adverse effect on the company's results of operations or financial statements.

NOTE- 51

NSKFDC has been implementing its schemes through State Channelizing Agencies, Banks and Municipal Corporations/Urban Local Bodies across the country. The time limit allowed to the State Channelizing Agencies for disbursement of NSKFDC loans to the ultimate beneficiaries is 120 days and for Banks is 180 days and for Municipal Corporations/Urban Local Bodies is 90 days.

The status of utilization of funds disbursed by NSKFDC to Channelizing Agencies (CAs) as on 31.03.2024 is given as under:-

(Rs. in Thousands)

Name of Channelizing Agency	Cumulative amount disbursed*	Cumulative utilization certificate received from CAs	Utilisation certificate pending from CAs
STATE CHANNELIZING AGENCIES (SCAs)			
Andhra Pradesh Scheduled Castes, Cooperative Finance Corporation	23,74,032	18,88,610	4,85,422
Assam State Development Corporation for SC Ltd.	59,918	18,414	41,504
Bihar State Scheduled Castes, Ltd	2,88,844	2,75,896	12,948
Chandigarh SCs, BCs & Minorities Fin. & Dev. Corp.	19,716	15,672	4,044
Chattisgarh State Coop. Antyavasayaee Finance & Development Corporation	2,14,627	1,74,086	40,541
Delhi SC, ST, OBC, Minorities, Physical Hand. Fin. &Devp. Corp.	98,158	37,408	60,750
Gujarat SafaiKamdarVikas Nigam	14,20,512	12,72,324	1,48,188
Haryana SC Fin. &Devp. Corporation	32,718	31,621	1,097
Himachal Pradesh SC & ST Devp. Corporation	58,731	49,712	9,019
J&K Scheduled Castes & Backward Classes Devp. Corporation	1,82,080	1,63,339	18,741
Jharkhand State SC Cooperative Development Corporation	56,176	29,745	26,431
Kerala State Development Corporation for SC & ST Ltd.	2,384	2,384	-
Kerala State Backward Classes Devp. Development Corporation	64,60,546	64,60,546	-
Kerala State Women Development Corporation	6,41,475	6,41,475.00	-
Dr. B.R. Ambedkar Development Corporation Ltd.	10,22,775	9,26,492	96,283
Madhya Pradesh State Co-operative SC Finance &Devp. Corp. Ltd.	12,26,606	12,26,606	-
Mahatma Phule Backward Class Devp. Corp. Ltd	19,78,529	18,18,861	1,59,668
Manipur Tribal Development Corporation Limited	12,274	12,274	-
Meghalaya Urban Development Agency	1,170	1,170	-
Mizoram Urban Cooperative Devp. Bank Ltd	10,496	10,496	-
Nagaland Industrial Development Corporation Ltd	75,074	61,349	13,725
Orissa SC &ST Devp. & Finance Coop. Corp. Ltd	30,662	28,648	2,014
PuducherryAdiDravidar Development Corporation Limited	31,791	24,481	7,310

Punjab SC Land Devp. & Finance Corporation Ltd.,	1,41,166	1,37,242	3,924
Rajasthan SC & ST Fin. & Dev. Cooperative Corporation	6,97,830	4,11,611	2,86,219
Tamil Nadu AdiDravidar Housing and Development Corporation Ltd	1,68,246	1,04,447	63,799
Tripura SC Cooperative Development Corporation Ltd	2,31,809	2,24,094	7,715
U.P. Scheduled Castes Fin. & Dev. Corp.	3,86,350	3,78,622	7,728
Uttrakhand Bahuudeeshiya Vitta Evam Vikas Nigam	18,809	18,809	-
West Bengal SC and ST Devp. & Fin. Corp.	3,29,633	1,48,934	1,80,699
Women Empowerment	1913	1913	-
Karnataka State SafaiKaramchari Development Corporation	2,200	-	2,200
Sub Total (A)	**182,77,250**	**165,97,281**	**16,79,969**
REGIONAL RURAL BANKS (RRBs)			
Assam GraminVikash Bank	19,206	3,350	5,856
Allahabad UP Gramin Bank	64,241	5,903	58,338
Baroda UP Gramin Bank	10,320	10,320	-
Gramin Bank of Aryavart	8,511	8,511	-
Himachal Pradesh Gramin Bank	49,500	-	49,500
KashiGomtiSamyutGramin Bank	5,013	5,013	-
Kerala Gramin Bank	26,495	3,753	22,742
MadhyanchalGramin Bank	21,491	14,718	6,773
Maharashtra Gramin Bank	6,795	6,795	-
Narmada JhabuaGramin Bank	45,000	678	44,322
PandyanGramin Bank	1,100	1,100.00	-
Punjab Gramin Bank	1,04,567	1,02,798	1,769
PurvanchalGramin Bank	41,316	276	41,040
SaurashtraGramin Bank	1,98,000	-	1,98,000
UttrakhandGramin Bank	240	240	-
VananchalGramin Bank	920	920	-
Sub Total (B)	**6,02,715**	**1,64,375**	**4,38,340**
NATIONALISED BANKS (NBs)			
Indian Overseas Bank	6,465	6,465	-
Vijaya Bank	2,741	2,741	-
Sub Total (C)	**9,206**	**9,206**	**-**
MUNICIPAL CORPORATIONS/URBAN LOCAL BODIES (ULBs)			
Nagar ParishadBadnawar	8037	8037	-
Bhopal Municipal Corporation	17,629	16,514	1,115

Nagar ParishadDahi	16,380	12,297	4,083
Nagar ParishadDhamnod	13,360	-	13,360
Dorankal Municipal Corporation	1,404	-	1,404
Haldwani Municipal Corporation	55,047	46,242	8,805
Nagar Parishad, Hinganghat	3,600	-	3,600
Indore Municipal Corporation	1,22,107	-	1,22,107
Kantaphod Nagar Parishad	4,319	-	4,319
Nagar ParishadKasrawad	2,520	2,520	-
Municipal Corporation Khandwa	7,380	4,655	2,725
Khurdban Gram Panchayat	612	612	-
Nagar ParishadLoharda	4,319	-	4,319
Nagar PalikaParishadMaihar	8,730	6,003	2,727
Mandav Nagar Parishad	4,500	-	4,500
Mehabubabad Municipal Corp.	1,575	-	1,575
Palwancha Municipal Corporation	4,044	4,044	-
Patna Municipal Corporation	53,406	50,025	3,381
Nagar ParishadRajgarh	9,810	9,810	-
Suryapet Municipal corporation	4,590	4,590	-
Nagarkurnool Municipal Corp.	4,050	-	4,050
ThiriyaNizawat Khan	3,546	3,546	-
Thorrur Municipal Corporation	3,379	-	3,379
Ujjain Municipal Corporation	25,650	13,500	12,150
Nagar ParishadKukshi	4,922	3,544	1,378
Dewas Municipal Corporation	8,729	8,729	-
Dharamshala Municipal Corporation	2,283	-	2,283
Total (D)	**3,95,928**	**1,94,668**	**2,01,260**
Total (A+B+C+D)	**192,85,099**	**169,65,630**	**23,19,569**

*(net of refund and exclusive of amount disbursed under implementation period)

Out of Cumulative disbursement as on 31-03-2024 Rs.192,85,099/- thousands (net of Refund and excluding amount under utilization period as on 31.03.2024), NSKFDC has received utilization certificates of Rs.169,65,630/- thousands till 31.03.2024. However, the loans outstanding (Current &Non Current) as on 31-03-2024 is Rs.83,84,109/- thousands after recoveries of amount against installments due from above channelizing agencies.

NOTE- 52

As an unfortunate event Late Shri Shabir Ahamad Shah working as Executive in NSKFDC had passed away on 12.08.2022 and NSKFDC has received amounts of Gratuity & Leave Encashment in respect of Late Shri Shabir Ahamad Shah including the insurance components from LIC of India.

Late Shri Shabir Ahamad Shah has availed House Building Advance & General-Purpose Loan from the corporation, which was being recovered in monthly installment from his salary till his demise and thereafter from the above amount received.

The details of amount recoverable and payable from Late ShriShabirAhamad Shah is as below: -

(Rs.)

Sl.no	Particulars	Amount
1	HBA Principal outstanding as on 31.03.2024	4,25,000
2	Interest on HBA outstanding as on 31.03.2024	3,82,773
3	General Purpose Loan outstanding as on 31.03.2024	45,000
4	Total Loan amount outstanding as on 31.03.2024 (1+2+3) (Recoverable)	8,52,773
5	Amount payable against Gratuity, Leave Encashment & Insurance as on 31.03.2024. (Payable)	8,29,394

The spouse of the deceased employee has requested for appointment in NSKFDC on compassionate grounds as he was the only earning member in the family and there is no other source of income for the left behind family comprising of his spouse and minor daughter, the same is under active consideration.

NOTE- 53

The corporation has written back/off balances lying in credit and debit for more than 3 years where in no claims were being raised on the corporation in last 3 years and even after regular follow up no recoveries could be affected from parties during last 3 years. The credit amounts written back amounted to Rs. 363 thousand pertaining to 11 parties and amounts written off Rs. 360 thousand pertaining to 8 parties has been adjusted resulting in net credt of Rs. 2 thousands

NOTE- 54

Previous year's figure has been regrouped/re-arranged wherever necessary to correspond with current year's figure.

Signatures to Note 1 to 54

For and on behalf of NSKFDC

Sd/-	Sd/-	Sd/-	Sd/-
(Puneet Garg)	(Ruchi Sharma)	(S K Srivastwa)	(P K Singh)
AGM	CS-cum-DGM	Director	Managing Director
	M.No.-F6782	DIN – 09538347	DIN – 09447108

As per our report attached of even date

For PADAM DINESH & CO
Chartered Accountants
FRN: 009061N

Sd/-
(Dinesh Chandra Agarwal)
Partner
(M. No. 086138)
UDIN: 24086138BKFPCS6591
Place: New Delhi
Date: 27-06-2024

ISO 9001:2015

नेशनल सफाई कर्मचारी फाइनेंस एंड डेवलेपमेंट कॉरपोरेशन

(सामाजिक न्याय एवं अधिकारिता मंत्रालय के अंतर्गत भारत सरकार का उपक्रम)

National Safai Karamcharis Finance & Development Corporation

(A Govt. of India undertaking, under the Ministry of Social Justice & Empowerment)

एनटीएससी, तीसरा तल, ई ब्लॉक, एनएसआईसी, ओखला इंडस्ट्रीयल इस्टेट, फेस-3, नई दिल्ली-110020

NTSC, 3rd Floor, E-Block, NSIC, Okhla Industrial Estate - III, New Delhi - 110020

Telephone Nos.: 011-26382476, 26382478, Fax : 011-26382479

Email: nskfdc-msje@nic.in, Web: www.nskfdc@nic.in